

OIL CONSERVATION COMMISSION

P. O. BOX 2088

SANTA FE, NEW MEXICO 87501

December 5, 1977

Mr. Vern Sandager
Aetna Casualty & Surety
Division
First National Bank Building East
Suite 1418
Albuquerque, New Mexico 87109

Re: New Mexico Oil Conservation
Commission vs. Aetna,
Bernalillo County Cause
No. CV-77-07268
Your File No. A195C260216RC

Dear Mr. Sandager:

In response to your telephone inquiry of December 2, 1977, the Oil Conservation Commission, as obligee, will agree to indemnify Aetna Casualty and Surety for any costs or expenses resulting from any claims or actions brought by the principal on your Bond No. BCN 108 28264, or any other party, alleging that payment of the face amount of the bond was improper. Should any such suit be undertaken, the Commission would appreciate being notified immediately. However, we seriously doubt that that contingency will arise.

In return for this agreement to indemnify, please forward the face amount of the bond, being \$10,000, payable to the Oil Conservation Commission by January 1, 1978. Otherwise, we will be forced to press the suit.

Thank you for your prompt attention to this matter.

Very truly yours,

JOE D. RAMEY,
Secretary-Director

JDR/EE/dr

cc: Vincente Jasso
Michael McCullough
✓ Carl Ulvog