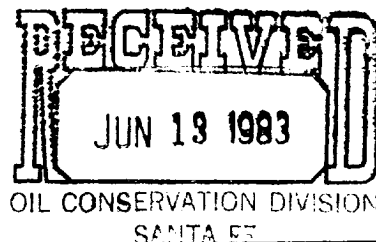


Bennett
Petroleum
Corporation



XXXXXXXXXXXX 1580 Lincoln Street
XXXXXXXXXXXX Suite 630
XXXXXXXXXXXX Denver, Colorado 80203
XXXXXXXXXXXX 303/832-1555

June 8, 1983

Mr. Jim Snyder
President
The Marlin Oil Company
518-17th Street, Suite 1507
Denver, Colorado 80202

Re: Phelps Dodge Well No. 5
Colfax County, New Mexico

Dear Jim:

Inasmuch as Bennett Petroleum Corporation has two inactive wells in the State of New Mexico, and since we do not plan additional drilling in the State in the near future, we are attempting to have our bonding company cancel our blanket bond and issue two individual bonds for Bennett's wells only.

In talking with Mr. Ulvog today, he advised us, much to our surprise, that you have never plugged nor completed the No. 5 well. Mr. Ulvog advised that he must also have a bond for your well in order for us to be able to cancel our blanket bond. Therefore, we are requesting that our bonding agent issue an additional individual bond for the #5 well and will bill you \$100.00, the cost of the bond.

Mr. Ulvog advised that you must either plug the well or complete it as a water well. Jim, this matter has dragged on for a long period of time, and we feel that you should take immediate steps to rectify the matter. Your advice by return mail, with a copy to Mr. Ulvog, will be appreciated.

Very truly yours,

R. E. Bennett