

Same of



May 10, 1982

State of New Mexico Oil Conservation Commission P.O. Box 2088 Land Office Building Santa Fe, New Mexico 87501

Attention: Carl Ulvog

To have the same

Dear Carl

Enclosed is the INCLINATION REPORT for Trans Pecos Resources #1 Latigo Ranch.

Sincerely,

R.G. McKinney President

RMcK/jh

enclosure