



STATE OF NEW MEXICO
ENERGY AND MINERALS DEPARTMENT
OIL CONSERVATION DIVISION

BRUCE KING
GOVERNOR
LARRY KEHOE
SECRETARY

December 7, 1981

POST OFFICE BOX 2088
STATE LAND OFFICE BUILDING
SANTA FE, NEW MEXICO 87501
(505) 827-2434

True Oil Company
P. O. Drawer 2360
Casper, Wyoming 82602

Attention: J. W. Taylor

Re: \$10,000 One-Well Plugging Bond
True Oil Company, Principal
Hartford Accident & Indemnity Company,
Surety
SE/4 SW/4 of Sec. 24, T-23-N, R-17-E
Mora County, Depth: 10,000 feet
Bond No. 4466646

Dear Mr. Taylor:

We are in receipt of the above-referenced bond. Before we can approve this bond, it will be necessary for True Oil Company to be registered to do business in the State with the Corporation Commission. Their telephone number is 827-2852.

Also, because of the great amount of infill drilling in the State, the Oil Conservation Division now requires that all one-well bonds give the exact footage location of the well; example: 660 feet from the North line and 660 feet from the West line. Please have your insurance company forward us a rider with this information.

Just as soon as you advise me that you are registered, I will proceed with the processing of this bond.

Sincerely,

DIANE RICHARDSON
Administrative Secretary
Legal Department

dr/