HARRY W. T. ROSS (1879-1955) GENE M. HARRIS HOWARD C. PARKE JOHN G. BARNES, JR.

ROSS & HARRIS

ATTORNEYS AT LAW

12201/4 STATE STREET /
SANTA BARBARA, CALIFORNIA

November 21, 1960

The New Mexico Oil & Gas Conservation Commission State Building, Albuquerque, New Mexico

Dear Sirs:

In 1958 Mr. Willard C. Franks assigned his interest in an oil and gas lease covering the Southwest quarter of Section 29, Township 23 North, Range 22 East, to the Trio Oil Company. The Trio Oil Company under this lease drilled two wells on the above property, being Wells designated as Rinehart #1 and #2, both of which were dry wells. As a result, the lease was lost and turned back to Mr. Franks.

Prior to drilling the wells I secured a blanket oil plugging bond from the Travelers Insurance Company, being Bond No. 757838, which was filed with the State of New Mexico. Since the abandonment of these wells I have repeatedly tried to get Mr. Roscoe Pursley and Mr. Willard C. Franks to plug these wells and secure the necessary releases from the State of New Mexico so that our bond might be exonerated.

I am now informed by Mr. Willard C. Franks that he has completed the plugging of the wells and has so notified your Commission. I would therefore appreciate it very much if I could have some evidence of the fact that the bond may now be exonerated which I may file with the Travelers Insurance Company, thus releasing us from the responsibility of maintaining this bond.

If you need any further documents from Mr. Franks, he can be reached at Box 163, Briggsdale, Colorado.

Your cooperation in this matter will be deeply appreciated.

Very truly yours,

GENE M. HARRIS

GMH: vk

CC: Mr. Willard C. Franks

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