

Valentine, Velvet, EMNRD

From: Davidson, Florene, EMNRD
Sent: Thursday, December 31, 2020 10:32 AM
To: Valentine, Velvet, EMNRD
Subject: FW: Methane Rule
Attachments: Oil Conservation Commission Methane Rule Letter NMCC.pdf

For scanning into Case 21528 when you get back. Thank you!

From: Rob Black <rblack@nmchamber.org>
Sent: Thursday, December 31, 2020 9:24 AM
To: Davidson, Florene, EMNRD <florene.davidson@state.nm.us>
Cc: Ashley Wagner <AWagner@nmchamber.org>
Subject: [EXT] Methane Rule

December 31, 2020

Oil Conservation Commission

Florene Davidson, Clerk
1220 South St. Francis Drive
Santa Fe, New Mexico, 87505
florene.davidson@state.nm.us

Dear Members of the Oil Conservation Commission,

I write to express my strong support for a methane rule that will position New Mexico as a leader in the fight against climate change while preserving the long-term success of the state's oil and gas industry. The State of New Mexico can and should work to achieve a balance between mitigating risks associated with climate change and ensuring the continued strength of oil and gas as the state's largest and most successful private industry. For example, the 98% gas capture requirement is ambitious and challenging, preserves the desire to implement a nationally leading rule, and can be achieved if the appropriate flexibility on how the gas capture is achieved is provided. The final rules must preserve a balance between bold, meaningful steps forward on climate change and smart, flexible regulations that ensure the oil and gas industry will continue to thrive in New Mexico.

Oil and natural gas production is the foundation of New Mexico's economy, and it is important that the state's proposed methane rules allow our industry to grow, create jobs, attract investment, and provide critical funds for our state budget and public schools. Oil and natural gas is responsible for more than 134,000 New Mexico jobs and \$17 billion in economic activity. In 2020, oil and gas provided \$2.8 billion to the state budget, including \$1.4 billion for public and higher education. New Mexico can be a leader in the fight against climate change as well as a leader in the responsible production of oil and gas.

The Commission should adopt a regulation that allows policymakers to take strong steps forward in the fight against climate change while continuing to support economic growth and job creation in the oil and gas sector. Through the leadership of this Commission, New Mexico will show the rest of the nation how to reduce emissions in the oil and gas industry and promote problem-solving and creativity to ensure the industry continues to serve as the backbone of our state's economy.

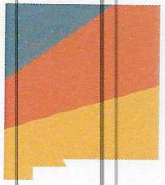
Sincerely,

Rob Black
President & CEO
New Mexico Chamber of Commerce (Formerly NMACI)
2201 Buena Vista Dr. SE, Suite 410
Albuquerque, NM 87106
O: 505-842-0644; M: 505-382-7801; F: 505-842-0734
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NEW MEXICO CHAMBER of Commerce

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Sincerely,

Rob Black
President & CEO
New Mexico Chamber of Commerce