

# **DOCUMENT LISTING**

## **OCD CASE 21483**


### **Application of Catena Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico**

OCD Hearing  
Thursday, April 22, 2021

This case will be presented by Affidavit

- Compulsory Pooling Application Checklist;
- Application OCD Case 21483 filed on 9/30/2020;
- Affidavit of Brian Moore w-attachments as indicated;
- Affidavit of Christopher J. Canon w-attachments as indicated;
- Affidavit of Ernest L. Padilla w-attachments as indicated.

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 21483	Applicant's Response
Date: April 20, 2021	
Applicant	Catena Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	328449
Applicant's Counsel	Ernest L. Padilla
Case Title:	Application of Catena Resources Operating, LLC for compulsory pooling in Lea County, New Mexico
Entries of Appearance/Intervenor	James Bruce/MRC Permian Company Ocean Munds-Dry/COG
Well Family	Rambo 193517
Formation/Pool	
Formation Name(s) or Verticle Extent	Scharb; Bone Spring
Primary Product (Oil or Gas)	Oil
Pooling this verticle extent	Scharb Bone Spring Pool
Pool Name and Pool Code	Scharb Bone Spring Pool-Pool Code 55610
Well Location Setback Rules	Standard
Spacing Unit Size	640
Spacing Unit	
Type (Horizontal/Verticle)	Horizontal
Size (acres)	640
Building Blocks	quarter/quarter
Orientation	North/South
Description: TRS/County	E/2 E/2 of Sections 8 and 17, T19S, R35E, Lea County, NM
Description: TRS/County	E/2 E/2 of Sections 8 and 17, T19S, R35E, Lea County, NM
Standard Horizontal Well Spacing Unit	Yes
Other Situations	
Depth Severance: No	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: If yes, description	No
Applicant's Ownership in Each Tract	
Well(s)	
Name & API (if assigned), surface and bottom hole location footages, completion target, orientation, completion status (standard or non-standard)	
Horizontal Well First and Last Take Points	Rambo 2H SHL: Unit B of Section 20, Township 19 South, Range 35 East; 190' FNL, 1390' FEL, NMPM; BHL: Unit A of Section 8, Township 19 South, Range 35 East; 100' FNL, 1200' FEL, NMPM;
Completion Target (Formation, TVD and MD)	TVD-9,740' TMD-20,444'
	Identify the Exhibit and Page for Information below this line
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8500/\$850
Production Supervision/Month \$	Exhibit B-6
Justification for Supervision Costs	Exhibit B-6
Request Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit C
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit C
Proof of Published Notice of Hearing (10 days before hearing)	None
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit B-1
Tract List (including lease numbers and owners)	Exhibit B-1
Pooled Parties (including ownership type)	Exhibit B-1
Unlocatable Parties to be Pooled	None
Ownership Depth Severance (including percentage above & below)	None
Joinder	
Sample Copy of Proposed Letter	Exhibit B-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit B-2
Chronology of Contact with Non-Joined Working Interests	Exhibit B-4
Overhead Rates in Proposal Letter	
Cost Estimates to Drill and Complete	Exhibit B-6
Cost Estimate to Equip Well	Exhibit B-6
Cost Estimate for Production Facilities	Exhibit B-6
Geology	
Summary (including special considerations)	Exhibit A pages 1-3 & A-1
Spacing Unit Schematic	Exhibit A-2 & Exhibit A-3
Gunbarrel/Lateral Trajectory Schematic	
Well Orientation (with rationale)	Exhibit A-2
Target Formation	Exhibit A-2
HSU Cross Section	Exhibit A-4
Depth Severance Discussion	None
Forms, Figures and Tables	None
C-102	Exhibit B-1

Tracts	Exhibit B-1
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit B-1
General Location Map (including basin)	Exhibit A-2
Well Orientation (with rationale)	Exhibit A-2 & Exhibit A-4
Structure Contour Map - Subsea Depth	Exhibit A-3
Cross Section Location Map (including wells)	Exhibit A-4
Cross Section (including Landing Zone)	Exhibit A-4
Additional Information	
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name: (Attorney or Party Representative):	Ernest L. Padilla
Signed Name: (Attorney or Party Representative):	
Date:	4/20/2021

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF CATENA RESOURCES  
OPERATING, LLC FOR COMPULSORY POOLING  
IN LEA COUNTY, NEW MEXICO**

CASE NO. 21483

**APPLICATION FOR COMPULSORY POOLING**

CATENA RESOURCES OPERATING, LLC (OGRID 328449) applies for an order pooling all mineral interests within the Scharb Bone Spring Pool (Pool Code 55610 ), underlying the E/2 E/2 of Sections 8 and 17, Township 19 South, Range 35 East, NMPM, Lea County, New Mexico. In support of this application, Applicant states:

1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant seeks to dedicate the above referenced horizontal spacing unit to the following initial well:

**Rambo 2H**

SHL: Unit B of Section 20, Township 19 South, Range 35 East;  
190' FNL, 1390' FEL, NMPM;  
BHL: Unit A of Section 8, Township 19 South, Range 35 East;  
100' FNL, 1200' FEL, NMPM;  
Completion Target: Scharb Bone Spring;  
Well Orientation: North/South  
Completion Location: standard.

3. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all of the working interest owners in the subject spacing unit.
4. The requested pooling of interests will avoid the drilling of unnecessary wells, will prevent waste and will protect correlative rights.
5. In order to permit Applicant to obtain its just and fair share of the oil and gas

underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled and Applicant should be designated the operator of this proposed horizontal well and the proposed spacing unit.

**WHEREFORE**, Applicant, requests after notice and hearing, the Division enter its order:

- A. Pooling all uncommitted interests in this horizontal spacing unit;
- B. Approving one initial horizontal well in this spacing unit;
- C. Designating Applicant operator of this spacing unit and the horizontal well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completing, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and;
- F. Imposing a 200% charge for risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

PADILLA LAW FIRM, P.A.

By: /s/ Ernest L. Padilla  
Ernest L. Padilla  
P.O. Box 2523  
Santa Fe, New Mexico 87504  
(505) 988-7577  
padillalaw@qwestoffice.net

STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION

APPLICATION OF CATENA RESOURCES  
OPERATING, LLC FOR COMPULSORY  
POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 21483

AFFIDAVIT OF BRIAN MOORE

BRIAN MOORE, of lawful age and being first duly sworn, declares as follows:

1. My name is Brian Moore. I work for Catena Resources Operating, LLC (“Catena”) as a Geologist.
2. I have not testified before the New Mexico Oil Conservation Division as an expert witness. **Exhibit A-1** is my curriculum vita in support of testifying as an expert witness before the New Mexico Oil Conservation Division.
3. I am familiar with the application filed by Catena in this matter and I have conducted a geologic study of the lands in the subject area.
4. **Exhibit A-2** is a project location map that shows the location of the proposed horizontal well spacing unit.
5. Catena is initially targeting the First Bone Spring interval of the Bone Spring formation. **Exhibit A-3** is a subsea structure map that I prepared for this interval with 20-foot contours. The proposed horizontal well spacing unit is highlighted in red, and the initial well is depicted with a green dashed line. Existing producing wells in the First Bone Spring interval are represented by solid orange lines. The structure map shows the Bone Spring dipping gently to the South. The structure appears consistent across the proposed spacing unit and I do not observe any faulting, pinch outs, or other geologic impediments to drilling horizontal wells in this area.

1. **Exhibit A-3** also shows a cross-section line in red running North to South reflecting four wells penetrating the Bone Spring formation that I used to construct a stratigraphic cross-section from A to A'. These wells contain good logs and I consider them representative of the geology in the subject area.

2. **Exhibit A-4** is a stratigraphic cross-section that I prepared using the logs from the four wells noted on Exhibit A-3. Each well in the cross-section contains the gamma ray in the first track, resistivity in the second track, and porosity curves in the third track. The initial target interval is labeled and marked. The cross-section demonstrates that the targeted interval is continuous across the proposed spacing unit.

3. **Exhibit A-5** is a Gross Isopach map of the First Bone Spring interval. The proposed horizontal well spacing unit is highlighted in red and the initial well is depicted with a green dashed line. Existing producing wells in the First Bone Spring are represented by solid orange lines. The anticipated gross thickness of the First Bone Spring interval is 240 to 330 ft. The gross isopach map demonstrates that the First Bone Spring interval is present across the proposed spacing unit. The location of the previous cross-section from A-A' in Exhibit A-4 is also shown as a brown line on this map.

4. In my opinion the stand-up orientation of the proposed well is the preferred orientation for horizontal well development in this area and is appropriate to efficiently and effectively develop the subject acreage.

5. Based on my geologic study, the Bone Spring formation underlying the subject area is suitable for development by horizontal wells and the acreage comprising the proposed spacing unit will be productive and contribute proportionately to the production from the well.

6. In my opinion, the granting of Catena's application is in the best interest of conservation, the prevention of waste, and protection of correlative rights.

7. Exhibits A-2 through A-5 were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NOT

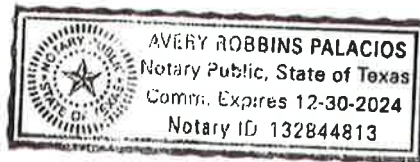
*Brian Moore*  
BRIAN MOORE

STATE OF TEXAS                    )  
  )  
COUNTY OF HARRIS                    )

SUBSCRIBED and SWORN to before me this 15<sup>th</sup> day of APRIL 2021 by Brian Moore on behalf of Catena Resources Operating, LLC.

*Avery Robbins Palacios*  
NOTARY PUBLIC

My Commission Expires:  
12/30/2024





**Brian Moore – Professional Geoscientist**

**Professional Summary** – 15+ year petroleum industry career with broad experience in conventional and unconventional exploration and development. Proficient in subsurface mapping and log analysis. Experience in 2D & 3D seismic interpretation.

**EMPLOYMENT HISTORY**

**Percussion Petroleum II, LLC** Houston, TX May 2020-Present  
VP of Geosciences

- Subsurface mapping of Wolfcamp and Bone Springs Formations in Lea Co, NM asset
- Trend analysis in multiple basins across the lower 48 with an emphasis on the Permian and Gulf of Mexico Basins
- Provide subsurface characterization support on multiple oil and gas asset evaluations
- Mentoring and training staff geologists

**Sabine Oil and Gas, LLC** Houston, TX April 2017-May 2020  
Supervisor of Geology

- Worked with team to grow company reserves
- Providing geologic leadership for a “start from scratch” drilling campaign, 2 rig drilling program in East Texas
- Provided geologic evaluations quantifying development upside for 6 divestitures totaling over \$325M
- Complete multiple field studies on East Texas assets
- Managing subsurface database
- Reviewing and guiding subsurface projects; mentoring and training staff geologists

**Breitbart Energy Partners** Houston, TX Nov 2014-April 2017  
Exploitation Manager/ Geoscience Supervisor

- Worked with an interdisciplinary team of managers and supervisors to manage the performance of assets in the Midland Basin
- Evaluated seven reservoirs, across the northern Midland Basin
- Increased recoverable resource potential on operated acreage, by subsurface evaluation, monitoring industry activity, and horizontal well spacing analysis.
- Provided geologic support for a multi-rig horizontal drilling plan in the Midland Basin, including bolt-on and acreage trade evaluations, well location selection, well design, landing point selection, and geo-steering.
- Reviewed and guided projects submitted by staff, assisted in training of staff

**Quantum Resources Management** Houston, TX July 2013-Nov 2014  
Senior Geologist

- Geologist on an integrated team responsible for 4 fields in NLA/ SARK



- Completed a field study Homer Field, NLA
- Completed a reservoir study of the Haynesville Formation at Shongaloo Field
- Drilled 167 wells in a drilling program in Tullos Oil Field, NLA
- Made recommendations on bolt-on leasing, acquisitions, drilling, recompletions, and data collection

**Grenadier Energy Partners** The Woodlands, TX 2012-July 2013  
Senior Geologist

**Devon Energy** Houston, TX 2005-2012

**Professional Development**

Senior Geologist 2010-2012  
Geologist II 2007-2009  
Geologist 2005- 2006

**Work Experience**

**New Ventures, Texas and Louisiana**

- Worked on an integrated team to identify and rank unconventional oil trends in the northern GoM
- Generated and matured prospects in trends identified by team
- Made recommendations on leasing, drilling, and data collection on two liquid-rich prospects

**Mesozoic Exploration, East Texas and North Louisiana**

- Responsible for providing geological, geophysical, and reservoir support for exploratory well operations, in the Haynesville/ Bossier shale play.
- Worked with an integrated team to develop and propose the 2010 appraisal drilling program for the Haynesville/ Bossier shale play.
- Generating maps on reservoir, production, and rock property data to characterize the Haynesville/ Bossier shales and understand the geologic controls on the shales producibility.

**Gulf Coast Exploration, Texas and Louisiana**

- Responsible for providing geological and reservoir support for exploratory and appraisal well operations, in Matagorda Co., TX
- Generated regional sand isopach maps in the Lower Miocene in S. Louisiana.
- Assisted exploration team to develop prospects by providing support with fault seal analysis, trap analogy, sand mapping, and reservoir mapping of analogous fields.
- Generated regional sand isopach and analogous field maps in the down-dip Yegua trend in SE Texas.
- Originated three leads in the Yegua and laid out the 2D seismic grid to define the leads.

**Carthage Exploitation, East Texas**

- Responsible for providing geological and reservoir support for vertical and horizontal developmental well operations, with on-site experience
- Completed reservoir studies of the Travis Peak Fm. & Cotton Valley Fm. in

Bethany Field, Panola Co., TX, field studies provided justification for a 2006 & 2007 drilling program in Bethany Field

### **EDUCATION**

B.S., Geology, The University of Texas at Austin, 2003  
M.S., Geology, The University of Texas at Austin, 2005

### **SKILLS & PROFESSIONAL AFFILIATIONS**

- Petra Software; Log Analysis and Interpretation (Power Log and Petra); 2D & 3D Seismic Interpretation (Landmark Seisworks, Seisware, SMT Kingdom); Subsurface Mapping; Sandstone, Shale, & Carbonate Stratigraphy and Facies Analysis; IHS Inerdeq; Drilling Info
- Professional Geoscientist No. 720 Louisiana Board of Professional Geoscientists; A.A.P.G.; H.G.S.

Case No. 21483

# Exhibit A-2: Locator Map

- First Bone Spring
- Second Bone Spring
- Third Bone Spring
- Wolcamp A

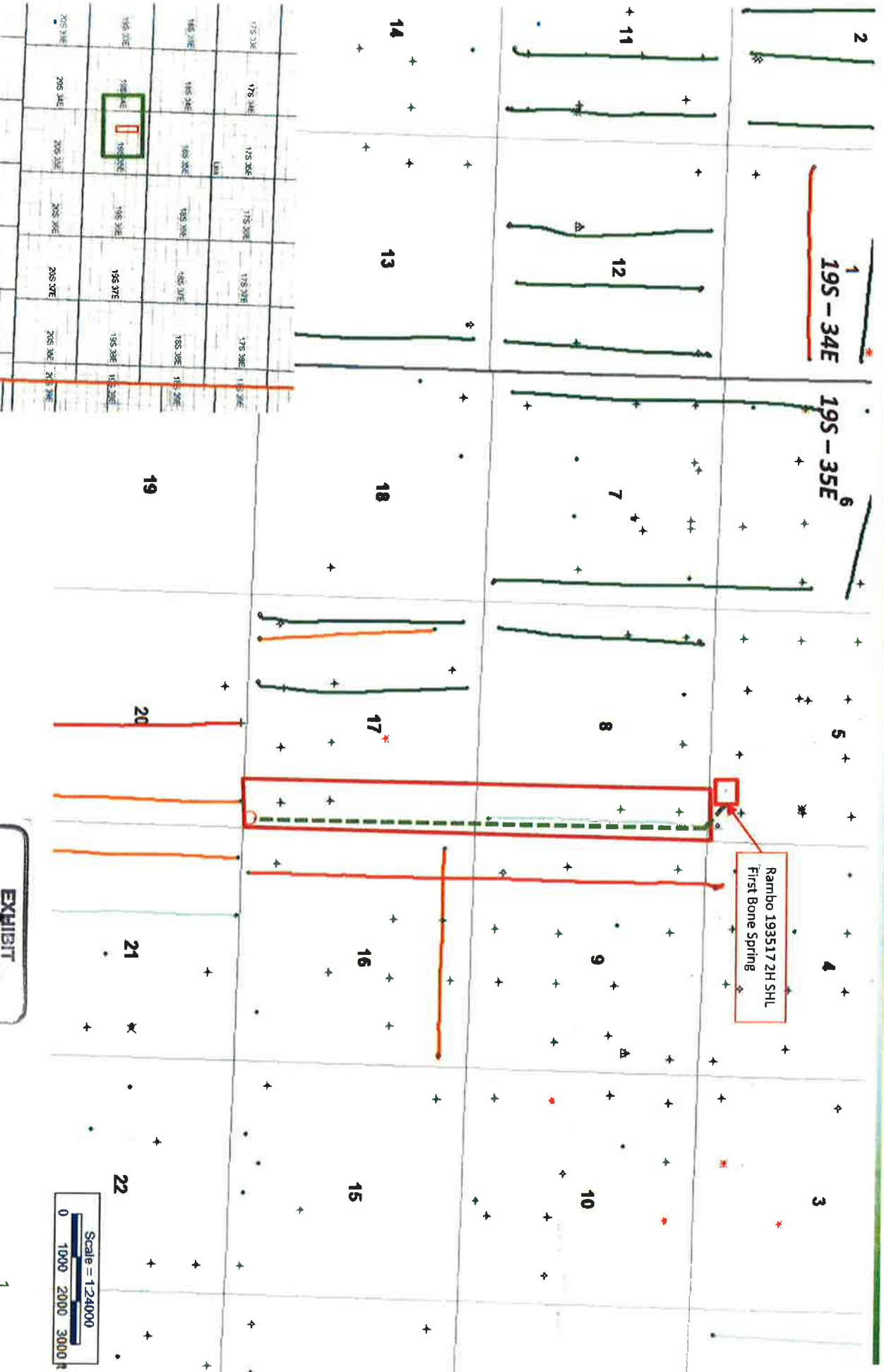
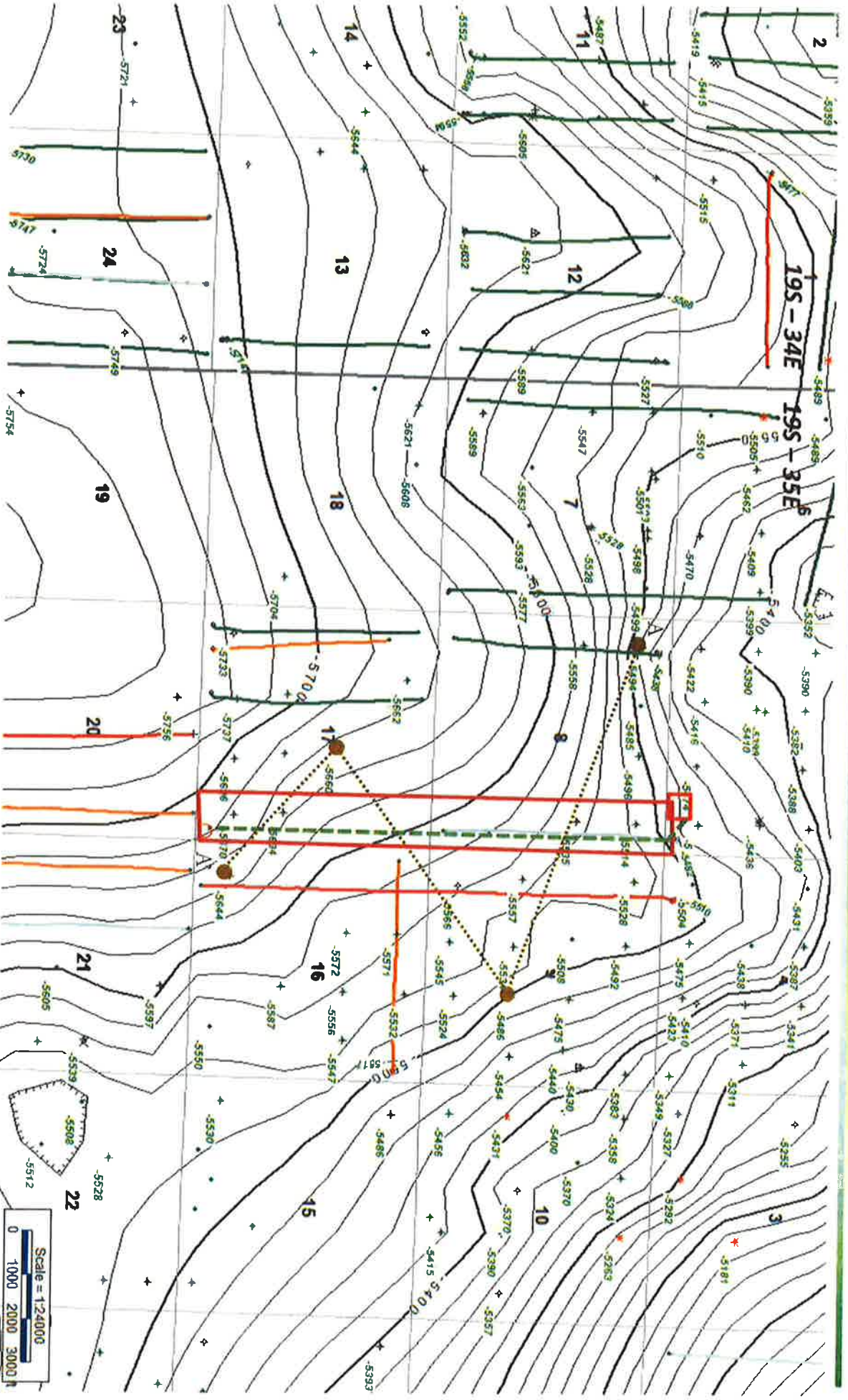


EXHIBIT  
**A-2**

Exhibit A-3: First Bone Spring Structure (Subsea TVD-ft)

- First Bone Spring
- Second Bone Spring
- Third Bone Spring
- Wolfcamp A

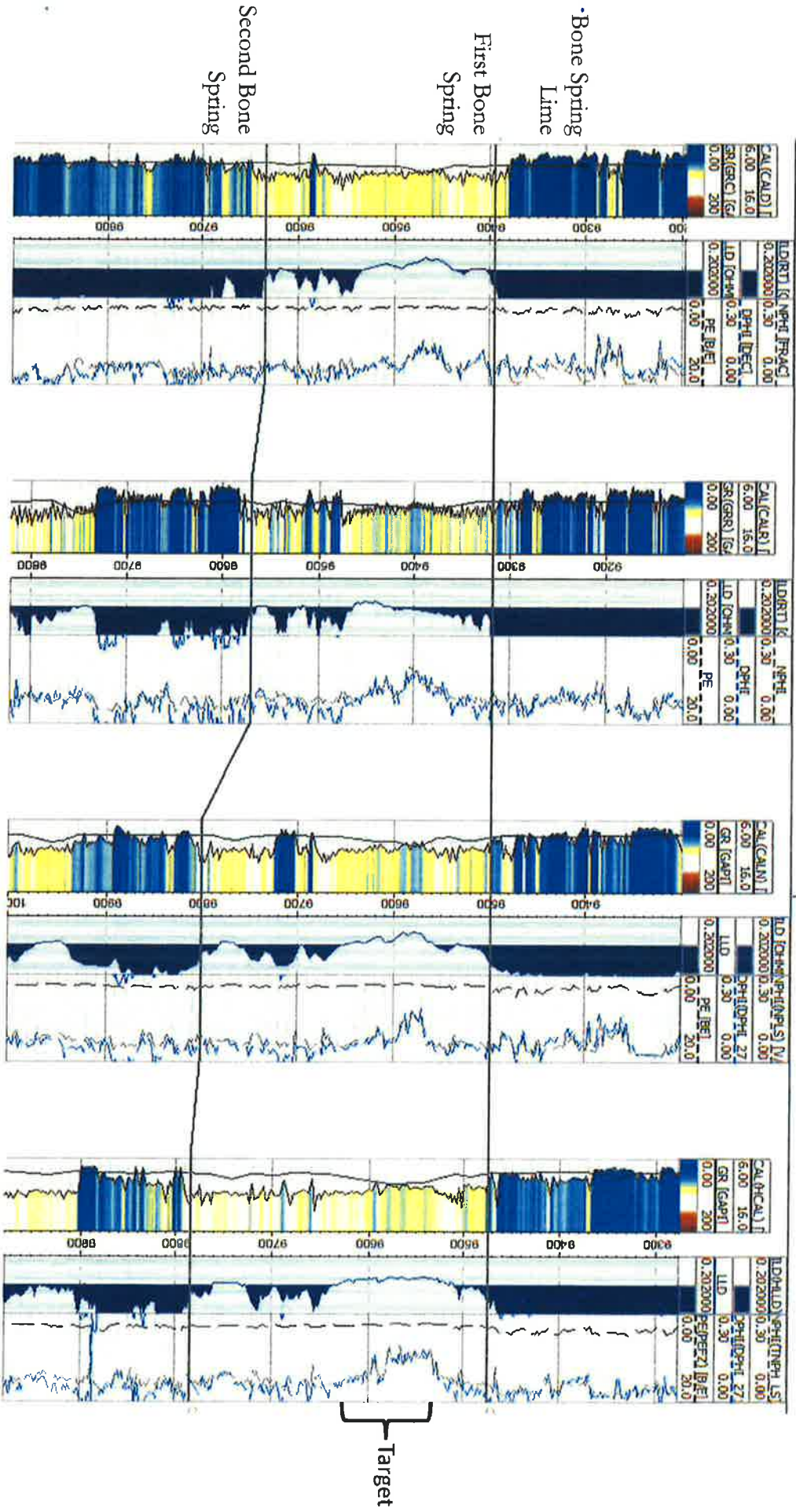
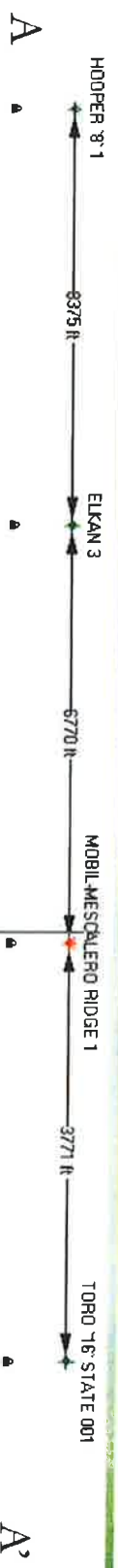


Contour Interval = 20'

EXHIBIT  
A-3



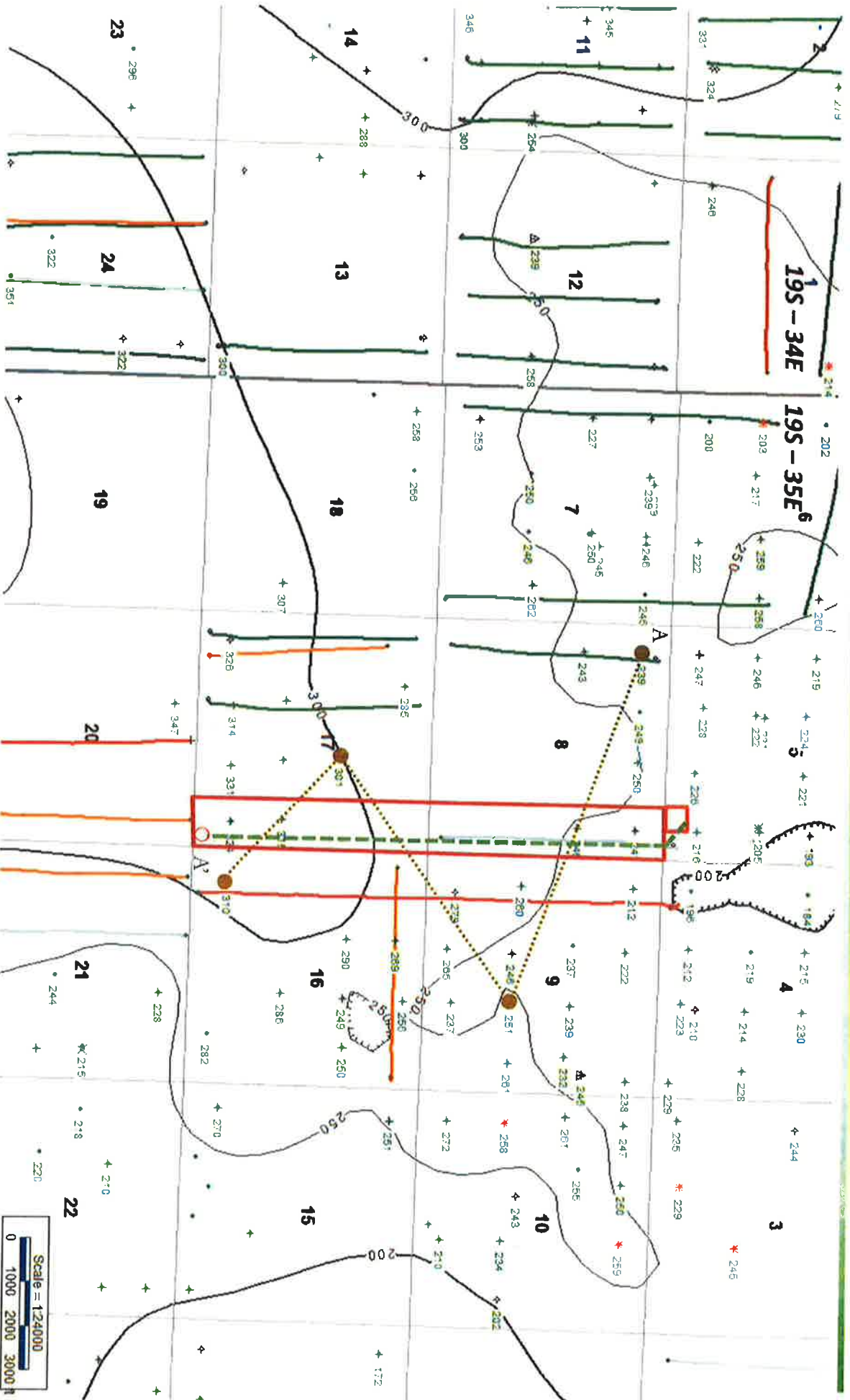
Exhibit A-4: Stratigraphic Cross section A-A' – First Bone Spring Datum



WESTERN OIL PRODUCERS INC  
EXHIBIT A-4

Exhibit A-5: First Bone Spring Gross Isopach (TVD-ft)

First Bone Spring  
Second Bone Spring  
Third Bone Spring  
Wolfcamp A



Contour Interval = 50'



**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF CATENA RESOURCES  
OPERATING, LLC FOR COMPULSORY POOLING  
LEA COUNTY, NEW MEXICO**

**CASE NO. 21460**

**APPLICATION OF CATENA RESOURCES  
OPERATING, LLC FOR COMPULSORY POOLING  
IN LEA COUNTY, NEW MEXICO**

**CASE NO. 21483**

**AFFIDAVIT OF CHRISTOPHER J CANON**

CHRISTOPHER J CANON, of lawful age and being duly sworn, declares as follows:

1. My name is Christopher “Chris” Canon. I consult for Catena Resources Operating, LLC (“Catena”) as a landman. I have previously testified before the Oil Conservation Division (“Division”) and my credentials as an expert petroleum landman were accepted by the division as a matter of record.

2. My area of responsibility for Catena includes the area of Lea County in New Mexico.

3. I am familiar with the application filed with by Catena.

4. I am familiar with the status of the lands that are subject to these applications.

5. I submit the following information pursuant to NMAC 19.15.4.12.A(1) in support of the above referenced compulsory pooling applications.

6. Catena seeks to:

(1) to pool the Wolfcamp formation underlying the E/2 of Sections 8 and 17 and dedicating this horizontal spacing unit to the proposed **Rambo 1H**, to be horizontally drilled



from a surface location in the NE/4 NE/4 (Unit A) of Section 20 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 8.

(2) to pool the Scharb Bone Spring Pool underlying the E/2 E/2 of Sections 8 and 17 and dedicating this horizontal spacing unit to the proposed **Rambo 2H**, to be horizontally drilled from a surface location in Unit B of Section 20 to a bottom hole location in Unit A in Section 8, Township 19 South, Range 35 East, NMPM, Lea County, New Mexico.

Attached hereto as **Exhibit B-1** are copies of the C-102's for the foregoing wells, together with associated and aerial maps. Also included in Exhibit B-1 are tract maps of the proposed spacing units.

8. The parties being pooled and the percent of their interests and participation in the tracts and in the pooled unit are shown in **Exhibit B-2** for the respective cases.

9. Catena has conducted a diligent search of the public records in the county where the well is located and conducted phone directory and computer searches to locate contact information for parties entitled to notification, and mailed parties well proposals. However, Catena has recently discovered unleased State mineral interests and fee mineral interest owners in the proposed units. Catena has contacted the State regarding the matter and the State has agreed to a Stipulation regarding the May NMSLO Lease Sale attached hereto as **Exhibit B-3**. Additionally, Catena has contacted the fee mineral interest owners and has sent well proposals to each fee mineral interest owner prior to hearing. Copies of Communication Timelines are attached hereto as **Exhibit B-4**.

10. In my opinion, Catena has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.

11. **Exhibit B-5** is a copy of a proposal letter sent to working interest owners, which were sent on July 23, 2020 and April 15, 2021 for the proposed wells together with AFEs.

12. The proposal letters identified the proposed first and last take points and approximate TVD.

13. **Exhibit B-6** contains a revised Authorization for Expenditure for the proposed well. The estimated cost of the well set forth therein is fair and reasonable and is comparable to the costs of other wells of similar depths and length drilled in this area of New Mexico. Catena requests overhead and administrative rates of \$8,000.00/month for drilling a well and \$800.00/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this area of Southeastern, New Mexico. Catena requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.

14. Catena requests the maximum cost plus 200% risk charge be assessed against non-consenting working interest owners.

15. Catena requests that it be designated operator of the wells.

16. The attachments to this affidavit were prepared by me, or compiled from company business records, or were prepared at my direction.

17. I attest that the information provided herein is correct and complete to the best of my knowledge and belief.

18. The granting of this application is in the interests of conservation and the prevention of waste.

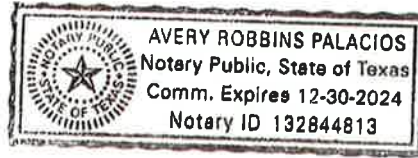
Christopher J Canon  
CHRISTOPHER J CANON

STATE OF TEXAS            )  
  )  
COUNTY OF HARRIS        )

SUBSCRIBED AND SWORN to before me this 15 day of April, 2021 by Christopher Canon on behalf of Catena Resources Operating, LLC.

Avery Robbins Palacios  
Notary Public

My Commission Expires:  
12/30/2024



District I  
1625 N. French Dr., Hobbs, NM 88240  
Phone: (575) 393-6161 Fax: (575) 393-0720  
District II  
811 S. First St., Artesia, NM 88210  
Phone: (575) 748-1283 Fax: (575) 748-9720  
District III  
1000 Rio Brazos Road, Aztec, NM 87410  
Phone: (505) 334-6178 Fax: (505) 334-6170  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505  
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico  
Energy, Minerals & Natural Resources Department  
OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Form C-102  
Revised August 1, 2011  
Submit one copy to appropriate  
District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

<sup>1</sup> API Number		<sup>2</sup> Pool Code 55610		<sup>3</sup> Pool Name Scharb; Bone Spring	
<sup>4</sup> Property Code		<sup>5</sup> Property Name Rambo 193517			<sup>6</sup> Well Number 2H
<sup>7</sup> OGRID No. 328449		<sup>8</sup> Operator Name Catena Resources Operating, LLC			<sup>9</sup> Elevation

<sup>10</sup> Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
B	20	19S	35E		190'	FNL	1390'	FEL	Lea

<sup>11</sup> Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
A	8	19S	35E		100'	FNL	1200'	FEL	Lea

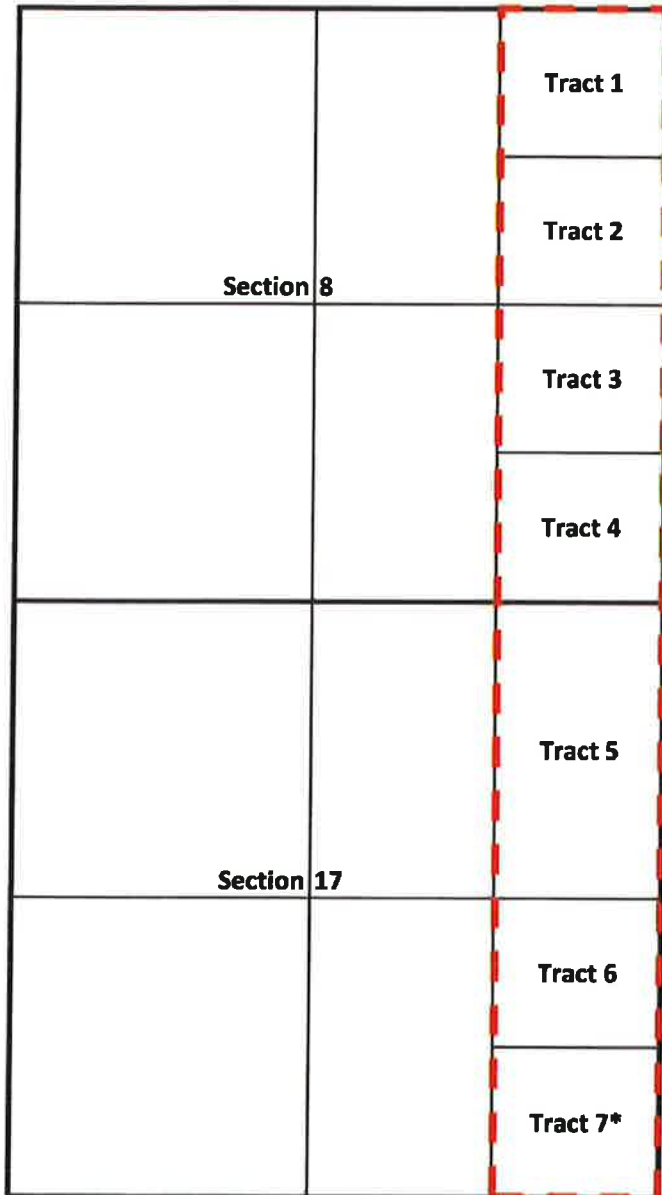
<sup>12</sup> Dedicated Acres 640	<sup>13</sup> Joint or Infill	<sup>14</sup> Consolidation Code COM	<sup>15</sup> Order No.
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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

<p><b>17 OPERATOR CERTIFICATION</b> I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or released mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or work interest, or to a voluntary pooling agreement or compulsory pooling order heretofore entered by the division.</p> <p>Signature _____ Date _____</p> <p>Printed Name _____</p> <p>E-mail Address _____</p>							
<p><b>18 SURVEYOR CERTIFICATION</b> I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p>Date of Survey _____</p> <p>Signature and Seal of Professional Surveyor: _____</p> <p>Certificate Number _____</p>							

EXHIBIT  
B-1

**Rambo 2H Well  
Proposed Bone Spring Spacing Unit  
Lea County, New Mexico  
E/2 E/2 Section 8 & 17 - T19S - R35E**



Tract 1	NE/4 NE/4	Tract 5	E/2 NE/4
Tract 2	SE/4 NE/4	Tract 6	NE/4 SE/4
Tract 3	NE/4 SE/4	Tract 7*	SE/4 SE/4
Tract 4	SE/4 SE/4		

\*Unleased State minerals, see Exhibit B-3 stipulation

**Rambo 2H Well  
Proposed Bone Spring Spacing Unit  
Lea County, New Mexico  
E/2 E/2 Section 8 & 17 - T19S - R35E**

**Parties not being pooled**  
MRC Permian Company

**WI**  
0.5000

**Parties to be Pooled**  
Catena Resources Operating  
State of New Mexico  
COG Operating, LLC

0.2500  
0.1250  
0.1250

**Total**                    **1.0000**

<b>Section 8</b>	Tract 1 MRC 100% WI
	Tract 2 MRC 100% WI
	Tract 3 MRC 100% WI
	Tract 4 MRC 100% WI
<b>Section 17</b>	Tract 5 Catena & COG 50% WI each
	Tract 6 Catena 100% WI
	Tract 7* State of NM <u>Open</u> 100% WI

Tract 1	NE/4 NE/4	Section 8
Tract 2	SE/4 NE/4	Section 8
Tract 3	NE/4 SE/4	Section 8
Tract 4	SE/4 SE/4	Section 8
Tract 5	E/2 NE/4	Section 17
Tract 6	NE/4 SE/4	Section 17
Tract 7*	SE/4 SE/4	Section 17

\*Unleased State minerals, see Exhibit B-3 stipulation



**STIPULATION**

THIS STIPULATION dated as of April 13, 2021 is entered into by and between:

Stephanie Garcia Richard, in her capacity as New Mexico Commissioner of Public Lands (hereafter "Commissioner"), whose address is 310 Old Santa Fe Trail, Santa Fe, New Mexico 87501

and

Catena Resources Operating, LLC, a Delaware Limited Liability Company (hereafter "Catena"), whose address is 919 Milam Street, Suite 2475, Houston, TX 77002.

**RECITALS**

WHEREAS, Catena has filed an application for compulsory pooling with the New Mexico Oil Conservation Division in Case No. 21460 seeking to pool all uncommitted interests in a standard 640-acre, more or less, horizontal spacing unit to test the Wolfcamp formation, comprised of the E/2 of Sections 8 and 17, Township 19 South, Range 35 East, NMPM, Lea County, New Mexico; and,

WHEREAS, Catena has filed an application for compulsory pooling with the New Mexico Oil Conservation Division in Case No. 21483 seeking to pool all uncommitted interests in a standard 320-acre, more or less, horizontal spacing unit to test the Bone Spring formation, comprised of the E/2E/2 of Sections 8 and 17, Township 19 South, Range 35 East, NMPM, Lea County, New Mexico; and,

WHEREAS, Cases 21460 and 21483 are currently scheduled for hearing on April 22, 2021; and,

WHEREAS, Catena has recently discovered that the lands comprised of SE/4SE/4 of Section 17, Township 19 South, Range 35 East, NMPM, Lea County, New Mexico, administered as State Trust Lands by the Commissioner, are unleased for oil and gas development and are included in both proposed spacing units in Cases 21460 and 21483 (the "Unleased Lands");

WHEREAS, Catena recently nominated the Unleased Lands for inclusion in the May 2021 State Land Office lease sale;

WHEREAS, Catena previously nominated the Unleased Lands for a prior lease sale but did not bid on the Unleased Lands ; and

WHEREAS, unleased state trust land, including the Unleased Lands, may not be compulsory pooled.

NOW THEREFORE, the Parties acknowledge, agree, and stipulate, as follows:




1. Catena has nominated the SE/4SE/4 of Section 17, Township 19 South, Range 35 East, NMPM, Lea County, New Mexico for the May 2021 lease sale (See Exhibit A).
2. Catena shall tender a copy of this Stipulation as an exhibit at the hearing of Cases 21460 and 21483, and request that an order in such cases not be entered until after the lease sale occurs and under the following conditions:
  - a. Should Catena, or one of its designated affiliates, be the successful bidder at the May 2021 lease sale, it may proceed to seek compulsory pooling orders from the Oil Conservation Division pursuant the April 22, 2021 hearings. A copy of the lease sale results, evidencing Catena as the successful bidder, shall be provided to the Oil Conservation Division evidencing Catena has acquired the Unleased Lands.
  - b. If Catena is not the successful bidder at the May 2021, it will advise the Oil Conservation Division. In such case, Catena may 1) send well proposals and seek joinder of the successful bidder in drilling the wells proposed by Catena; 2) if the successful bidder of the Unleased Lands does not agree to join in the drilling of the proposed wells, then Catena may reopen the Oil Conservation Division hearing process to pool the interests of the successful bidder; or 3) Catena may dismiss Cases 21460 and 21483. Catena must provide notice to the Commissioner of any action taken under this subpart and shall provide the Commissioner fourteen (14) days' notice prior to any action before the Oil Conservation Division under this subpart and shall provide notice to the Commissioner of any agreement under subpart 2(b)(1).

Executed as of the date written above.

**COMMISSIONER OF PUBLIC LANDS**

  
STEPHANIE GARCIA RICHARD

**CATENA RESOURCES OPERATING, LLC**

By:   
Name: John Campbell  
Title: Authorized Person  
Catena Resources Operating, LLC



**Catena Resources Operating, LLC – Rambo 1H & Rambo 2H Discussion Timeline**

**ConocoPhillips Company**

Catena Resources Operating, LLC sent original well proposals on July 23, 2020. After such time, beginning on or around August 6, 2020, Catena and ConocoPhillips (formerly Concho Oil & Gas) engaged in discussions regarding the proposed wells, including a technical review on March 2, 2021. Catena and ConocoPhillips are in ongoing discussions on the well proposals.

**Chevron**

Catena Resources Operating, LLC sent original well proposals on July 23, 2020. After such time, beginning on or around September 8, 2020, Catena and Chevron engaged in discussions regarding the proposed wells which are ongoing.

**Featherstone**

Catena Resources Operating, LLC sent original well proposals on July 23, 2020. After such time, beginning on or around September 16, 2020, Catena and Featherstone engaged in discussions regarding the proposed wells which are ongoing.

**State of New Mexico**

Catena Resources Operating, LLC contacted the State regarding the unleased State mineral interests on April 5, 2021. After such initial discussions, the State agreed to enter into a Stipulation with Catena regarding the unleased interests on April 13, 2021.

**Unleased Mineral Interest Owners**

Catena Resources Operating, LLC sent original well proposals on April 15, 2021. After such time, beginning April 16, 2021, Catena has initiated communication with the unleased mineral interest owners which is ongoing.





July 23, 2020  
*Via Certified Mail*

COG Operating, LLC  
600 W. Illinois Ave  
Midland, TX 79701

**Re: Rambo 193517 1H Well Proposal  
Wolfcamp Formation  
E2 of Section 17 T19S, 35E, and Section 8, T19S, R35E  
Lea County, New Mexico**

**Rambo 193517 2H Well Proposal  
Bone Springs Formation  
E2 of Section 17 T19S, 35E, and Section 8, T19S, R35E  
Lea County, New Mexico**

Ladies and Gentlemen,

Catena Resources Operating, LLC ("Catena") as Operator hereby proposes to drill the following wells to a depth sufficient to test the Wolfcamp and Bone Spring formations:

Well Name	SHL Sec. 20	BHL Sec. 8	Spacing Unit 640 Acres	Target TVD	Estimated TMD
Rambo 193517 1H Wolfcamp Formation	FNL: 190' REL: 1290'	FNL: 100' REL: 1200'	E/2 of Section 17, T19S, 35E and Section 8, T19S, R35E	9,989'	20,698'
Rambo 193517 2H Bone Spring Formation	FNL: 190' REL: 1390'	FNL: 100' REL: 1200'	E/2 of Section 17, T19S, 35E and Section 8, T19S, R35E	9,740'	20,444'

*These proposed locations and target depths are subject to change depending on any surface or subsurface concerns encountered.*

Regarding the above, enclosed for your further handling are our AFE's dated April 16, 2020 for the proposed wells. The AFE's represent an estimate of the costs that will be incurred to drill and complete the wells, but those electing to participate in the wells are responsible for their proportionate share of the actual costs incurred. In the event you elect to participate in the proposed wells, please execute the enclosed AFE's and return to me. We are happy to furnish you with a proposed Joint Operating Agreement upon request. Please respond within 30 days of receiving this notice. If you do not wish to participate, Catena proposes to acquire your interest via term assignment subject to due diligence and title verification satisfactory to Catena.

Should you have any questions regarding the above, please email me at [rswann@catenares.com](mailto:rswann@catenares.com) or call me at (210) 775-6993.

Sincerely,

Catena Resources Operating, LLC

Robert Swann  
Land Manager

193517-1H-193517-2H  
Suite 258  
600 W. Illinois, TX 79701



www.catenares.com  
info@catenares.com



ATENA RESOURCES		WELL COST ESTIMATE				AFE NO.	
WELL NAME: Rambo 103517 2H		DATE: 16-Apr-20					
LOCATION: 2 sec. 1461st, Lee County, NM		START DATE:					
OBJECTIVE: Home Spring		COMPLETE DATE:					
		ORIGINAL:					
		SUPPLEMENT:					
INTANGIBLE COSTS	ACCT CODE	DRILLING - 310XX	ACCT CODE	COMPLETION - 320XX	ACCT CODE	FACILITIES - 330XX	TOTAL
Legal Fees / Title Opinion	31001	\$50,000	33001	\$0	33001	\$0	\$50,000
Surveys / Blasing / Permits / Bonds / Regulatory	31002	\$33,700	32002	\$0	33002	\$0	\$33,700
ROW / Surface Damages	31003	\$50,000	32003	\$0		\$0	\$50,000
Roads & Location / Reserve PM - Construction	31004	\$90,000	32004	\$0		\$0	\$90,000
Roads & Location / Reserve PM - Reclamation	31005	\$0	32005	\$0		\$0	\$0
Fract Pond	31006	\$0	32006	\$0		\$0	\$0
Gate Guard	31007	\$0	32007	\$0		\$0	\$0
Mouses / Bats / Conductor	31008	\$10,000		\$0		\$0	\$10,000
Mobilization / Demobilization	31009	\$230,875	32008	\$0		\$0	\$230,875
Drilling - Daywork	31010	\$475,000		\$0		\$0	\$475,000
Drilling - Footage	31011	\$0		\$0		\$0	\$0
Drilling - Turnkey	31012	\$0		\$0		\$0	\$0
Completion / Shimming / Workover Unit	31013	\$40,000	32009	\$40,000		\$0	\$40,000
Trailer House / Communications	31014	\$43,072	32010	\$24,000		\$0	\$67,072
Drill Bits	31015	\$80,000	32011	\$0		\$0	\$80,000
Directional Equipment / Own Surveys	31016	\$230,000	32012	\$0		\$0	\$230,000
Downhole Tool / Stabilization Rental	31017	\$97,075	32013	\$34,000		\$0	\$131,075
Mud / Chemicals	31018	\$200,000	32014	\$101,300		\$0	\$301,300
Fuel / Power	31019	\$104,000	32015	\$47,000		\$0	\$151,000
Water Supply Well, equipment	31020	\$3,000	32016	\$0		\$0	\$3,000
Water / Water Hauling	31021	\$0	32017	\$18,550		\$0	\$18,550
Offsite Water & Contingency Disposal	31022	\$43,000	32018	\$30,000		\$0	\$73,000
Transportation / Hauling	31023	\$11,000	32019	\$0	33008	\$15,840	\$46,840
Inspection / Tubular Testing	31024	\$93,454	32020	\$0		\$0	\$93,454
Laydown Machine / Casing Crew / Targe	31025	\$58,245	32021	\$0		\$0	\$58,245
Cementing, Float Equipment & Services	31026	\$63,418	32022	\$0		\$0	\$63,418
Mud Logging	31027	\$35,343		\$0		\$0	\$35,343
Logging - Open Hole	31028	\$0	32023	\$0		\$0	\$0
Logging - Cased Hole	31029	\$0	32024	\$13,000		\$0	\$13,000
Coring & Analysis, Drill Stem Test	31030	\$0		\$0		\$0	\$0
Perforating	31031	\$0	32025	\$431,200		\$0	\$431,200
Wireline / Slickline Services	31032	\$0	32026	\$19,000		\$0	\$19,000
Equipment Rental	31033	\$140,000	32027	\$230,000		\$0	\$370,000
Pumping Services/Rental	31034	\$0	32028	\$11,000		\$0	\$11,000
Acidizing & Fracturing	31035	\$0	32029	\$2,175,000		\$0	\$2,175,000
Cof Tubing Unit	31036	\$0	32030	\$120,000		\$0	\$120,000
Flow Testing, Swabbing	31037	\$0	32031	\$55,875		\$0	\$55,875
Fishing / Side-track Services	31038	\$0	32032	\$0		\$0	\$0
Make Up / ROPE Testing	31039	\$0	32033	\$23,000		\$0	\$23,000
Overhead	31040	\$0	32034	\$19,000		\$0	\$19,000
WellSite Consulting Services/Supervision	31041	\$100,000	32035	\$153,550	33003	\$20,000	\$273,550
Engineering / Geological / Lab Service Tracers and diagnostics	31042	\$25,000	32036	\$28,550		\$18,000	\$71,550
Roualabout / Contract Labor	31043	\$0	32037	\$0	33004	\$160,000	\$160,000
Welding Services	31044	\$5,120	32038	\$0		\$0	\$5,120
Insurance	31045	\$10,000	32039	\$0	33005	\$0	\$10,000
Miscellaneous	31046	\$0	32040	\$0	33006	\$0	\$0
P&A Costs	31047	\$0	32041	\$0		\$0	\$0
Safety / EHS	31048	\$0	32042	\$0	33007	\$0	\$0
0.5% Contingency (1% Taxes on Casing included in casing cost)	31049	\$141,200	32043	\$11,200		\$10,000	\$162,400
NOI-Op Drilling Intangible	31050	\$0	32044	\$0		\$0	\$0
Shales Installation / Interconnect	31051	\$0	32045	\$0	33008	\$0	\$0
<b>TOTAL INTANGIBLE COSTS</b>		<b>\$2,706,024</b>		<b>\$6,488,384</b>		<b>\$220,800</b>	<b>\$9,415,208</b>
TANGIBLE COSTS	ACCT CODE	DRILLING - 311XX	ACCT CODE	COMPLETION - 321XX	ACCT CODE	FACILITIES - 331XX	TOTAL
Conductor	31101	\$0		\$0		\$0	\$0
Surface Casing	31102	\$80,000		\$0		\$0	\$80,000
1st Intermediate Casing / Liner	31103	\$112,200		\$0		\$0	\$112,200
2nd Intermediate Casing / Liner	31104	\$0		\$0		\$0	\$0
Production Casing / Liner	31105	\$29,750		\$273,500		\$0	\$303,250
Casing Tie Back							
Liner Hanger Assembly							
Tubing	31106	2,875	32101	\$58,500		\$0	\$61,375
Casing Equipment - OHMS / Etc	31107	\$28,750	32102	\$31,200		\$0	\$59,950
Wellhead Equipment			32103	\$27,000		\$0	\$27,000
Pumping Unit / Prime Mover / Base	31108	\$0	32104	\$0	33101	\$0	\$0
Road / Paved Road / Break Barn	31109	\$0	32105	\$0	33102	\$0	\$0
Artificial Lift Other - Gas Lift	31110	\$0	32106	\$16,000	33103	\$0	\$16,000
Wellhead Equipment Completion - Production Tree	31111	\$0	32107	\$42,000	33104	\$0	\$42,000
Tanks / Tank Steps / Skids	31112	\$0	32108	\$0	33105	\$60,000	\$60,000
Gas Treating / Dehydration Equipment	31113	\$0	32109	\$0	33106	\$0	\$0
Separation Equipment, Heater Treater	31114	\$0	32110	\$0	33107	\$60,200	\$60,200
Surface Pumps	31115	\$0	32111	\$0	33108	\$3,000	\$3,000
Flare	31116	\$0	32112	\$0	33109	\$0	\$0
Buildings	31117	\$0	32113	\$0	33110	\$0	\$0
Interconnect Piping / Manifolds / Headers	31118	\$0	32114	\$0	33111	\$0	\$0
Flowlines / Connections / Valves	31119	\$0	32115	\$0	33112	\$0	\$0
Automation Instruments / Controls / Analyzers	31120	\$0	32116	\$0	33113	\$0	\$0
Electrical Equipment / Generators	31121	\$0	32117	\$0	33114	\$0	\$0
Compressor & Related Equipment	31122	\$0	32118	\$0	33115	\$0	\$0
Metering Equipment, LACT Unit	31123	\$0	32119	\$0	33116	\$0	\$0
Chemical Equipment / Cathodic Protection	31124	\$0	32120	\$0	33117	\$0	\$0
Subsurface Equipment - Packer, Plug, TAC	31125	\$0	32121	\$0	33118	\$0	\$0
Safety / EHS Equipment	31126	\$0	32122	\$0	33119	\$0	\$0
NOI-Op Drilling Intangible	31127	\$0	32123	\$0	33120	\$0	\$0
Transfer/SWD Pumps & Equipment	31128	\$0	32124	\$0	33121	\$0	\$0
Flare / Combustor	31129	\$0	32125	\$0	33122	\$0	\$0
Miscellaneous	31130	\$0	32126	\$0	33123	\$0	\$0
Contingency Costs	31131	\$0	32127	\$0	33124	\$0	\$0
<b>TOTAL TANGIBLE COSTS</b>		<b>\$3,220,260</b>		<b>\$6,133,870</b>		<b>\$660,720</b>	<b>\$9,014,850</b>
<b>TOTAL WELL COSTS</b>		<b>\$5,926,284</b>		<b>\$12,622,254</b>		<b>\$881,520</b>	<b>\$18,429,058</b>
Prepared by: Travis Salinas			Tide Engineer				
The AFE is only an estimate. By returning this signed copy, you agree to pay your share of the actual costs incurred.							
Extra Expense Insurance							
<input type="checkbox"/> I elect to be covered by Operator's Extra Expense Insurance and pay my proportionate share of the premium.							
<input type="checkbox"/> I elect to purchase my own well control insurance policy.							
Other than a contract above, non-operating working interest owner elects to be covered by Operator's well control insurance.							
Joint Owner Interest: _____ Amount: _____							
Joint Owner Name: _____ Signature: _____							

EXHIBIT  
B-6

**WELL COST ESTIMATE**



WELL NAME: Rambo 193817 1H  
 DATE: 18 Apr-20  
 RELO NAME:  
 START DATE:  
 LOCATION: 2.8 sec. 193817  
 COMPLETE DATE:  
 COUNTY / ST: Lee County, MS  
 ORIGINAL:  
 OBJECTIVE: Wolfcamp  
 SUPPLEMENT:

INTANGIBLE COSTS	ACCT CODE	DRILLING - 310XX	ACCT CODE	COMPLETION - 320XX	ACCT CODE	FACILITIES - 330XX	TOTAL
Legal Fees / Title Opinions	31001	\$50,000	32001	\$0	33001	\$0	\$50,000
Survey / Staking / Permits / Bonds / Regulatory	31002	\$25,700	32002	\$0	33002	\$0	\$25,700
ROW / Surface Damages	31003	\$60,000	32003	\$0		\$0	\$60,000
Roads & Location / Reserve Pit - Construction	31004	\$97,000	32004	\$0		\$0	\$97,000
Roads & Location / Reserve Pit - Acquisition	31006		32005	\$0		\$0	\$0
Fence / Pond	31009		32006	\$0		\$0	\$0
Gate / Guard	31007		32007	\$0		\$0	\$0
Moose / Flashole / Conductor	31008	\$18,000		\$0		\$0	\$18,000
Mud/Gallon / Demobilization	31009	\$220,075	32008	\$0		\$0	\$220,075
Drilling - Daywork	31010	\$17,448		\$0		\$0	\$17,448
Drilling - Footage	31011			\$0		\$0	\$0
Drilling - Turnkey	31012			\$0		\$0	\$0
Completion / Snubbing / Workover Unit	31013		32009	\$40,000		\$0	\$40,000
Trailer House / Comm. Stations	31014	\$63,372	32010	\$24,200		\$0	\$87,572
Dirt site	31018	\$102,000	32011	\$0		\$0	\$102,000
Directional Equipment / Gyro Surveys	31018	\$264,318	32012	\$0		\$0	\$264,318
Downhole Tool / Stabilization Rental	31017	\$07,075	32013	\$34,000		\$0	\$41,075
Mud / Chemicals	31018	\$222,858	32014	\$601,800		\$0	\$824,658
Rail / Power	31019	\$110,442	32015	\$471,800		\$0	\$582,242
Water Supply Well, equipment	31020	\$7,607	32016	\$0		\$0	\$7,607
Water / Water Heating	31021		32017	\$16,550		\$0	\$16,550
Offsite Water & Cuttings Disposal	31022	\$284,770	32018	\$30,500		\$0	\$315,270
Transportation / Hauling	31023	\$31,000	32019	\$0	33008	\$18,000	\$49,000
Inspection / Tubular Testing	31026	\$101,000	32020	\$0		\$0	\$101,000
Explosion Machine / Casing Crew / Temp	31025	\$67,100	32021	\$0		\$0	\$67,100
Cementing / Tool Equipment & Services	31026	\$67,072	32022	\$0		\$0	\$67,072
Mud Logging	31027	\$35,343		\$0		\$0	\$35,343
Logging - Open Hole	31028		32023	\$0		\$0	\$0
Logging - Cased Hole	31029		32024	\$10,000		\$0	\$10,000
Coring & Analysis, Drill Stem Test	31030			\$0		\$0	\$0
Performance	31031		32025	\$441,000		\$0	\$441,000
Wellbore / Wellbore Services	31032		32026	\$15,000		\$0	\$15,000
Equipment Rental	31033	\$193,000	32027	\$230,000		\$0	\$423,000
Pumping Services/Rental	31034		32028	\$11,000		\$0	\$11,000
Acidizing & Fracturing	31035		32029	\$2,478,000		\$0	\$2,478,000
Coil Tubing Unit	31036		32030	\$100,000		\$0	\$100,000
Rope Testing, Swabbing	31037		32031	\$33,875		\$0	\$33,875
Fishing / Sidetrack Services	31038		32032	\$0		\$0	\$0
Ngp Up / BOPE Testing	31039	\$6,400	32033	\$20,000		\$0	\$26,400
Overhead	31040	\$8,000	32034	\$19,000		\$0	\$27,000
Wellsite Consulting Services/Supervision	31041	\$179,828	32035	\$153,000	33003	\$20,000	\$352,828
Engineering / Geological / Lab Services Tracer and diagnostics	31042	\$25,000	32036	\$35,000		\$0	\$60,000
Roadwork / Contract Labor	31043	\$8,400	32037	\$0	33004	\$190,000	\$198,400
Welding Services	31044	\$5,100	32038	\$0		\$0	\$5,100
Insurance	31045	\$10,000	32039	\$0	33005	\$0	\$10,000
Miscellaneous	31046		32040	\$0	33006	\$0	\$0
PLA Costs	31047		32041	\$0		\$0	\$0
Safety / EHS	31048		32042	\$8,610	33007	\$0	\$8,610
3% Contingency (3% Taxes on Casing included in casing cost)	31049	\$151,073	32043	\$311,200		\$0	\$462,273
NON-Op Drilling Intangible	31050		32044	\$0		\$0	\$0
Platform Installation / Interconnect	31051		32045	\$0	32008	\$0	\$0
<b>TOTAL INTANGIBLE COSTS</b>		<b>\$7,281,622</b>		<b>\$3,888,200</b>		<b>\$220,000</b>	<b>\$11,389,822</b>

TANGIBLE COSTS	ACCT CODE	DRILLING - 311XX	ACCT CODE	COMPLETION - 321XX	ACCT CODE	FACILITIES - 331XX	TOTAL
Conductor	31101						
Size		Feet	\$/ft				
13 3/8"	31102		\$68,000				\$68,000
14 Intermediate Casing / Liner	31103		\$112,200				\$112,200
2nd Intermediate Casing / Liner	31104						\$0
Production Casing / Liner		5 1/2"	21,500	3100			\$107,500
Casing Tie Back				32101	\$430,000		\$430,000
Liner Hanger Assembly				32102			\$0
Tubing		2.875	19,000	\$	5.85		\$54,425
Casing Equipment - OHMB / Etc.				32105	\$31,200		\$31,200
Wellhead Equipment	31105		\$52,000	32106	\$27,000		\$79,000
Pumping Unit / Prime Mover / Base				32107	\$0	33101	\$0
Road / Pony Road / Striker Base				32108	\$0	33102	\$0
Artificial Lift Other - Gas Lift				32109	\$14,000		\$14,000
Wellhead Equipment Completions - Production Tree				32110	\$42,000		\$42,000
Fishes / Tank Barges / Skates				32111	\$0	33105	\$60,000
Gas Treating / Dehydration Equipment				32112	\$0	33106	\$0
Separation Equipment, Heater Treater				32113	\$68,200		\$68,200
Surface Pumps				32114	\$3,000		\$3,000
Wells				32115	\$0	33109	\$0
Buildings				32116	\$0	33110	\$0
Interconnect Piping / Manifolds / Headers				32117	\$80,000		\$80,000
Renames / Connections / Valves				32118	\$0	33112	\$46,000
Automation / Instruments / Controls / Analyzers				32119	\$0	33113	\$16,000
Electrical Equipment / Generators				32120	\$0	33114	\$32,000
Compressor & Related Equipment				32121	\$0	33115	\$0
Metering Equipment, LACT Unit				32122	\$0	33116	\$104,000
Chemical Equipment / Cathodic Protection				32123	\$0	33117	\$0
Subsurface Equipment - Packer, Plug, TAC				32124	\$11,000	33118	\$0
Safety / EHS Equipment				32125	\$4,000	33119	\$30,000
NON-Op Drilling Intangible				32126	\$0		\$0
Tractor/Drill/Pumps & Equipment				32127	\$0	33121	\$19,000
Rare / Combustor				32128	\$0	33122	\$32,000
Miscellaneous	31108		\$24,410	32129	\$21,000	33123	\$0
Dormitory Costs	31107		\$11,000	32130	\$31,000	33124	\$0
<b>TOTAL TANGIBLE COSTS</b>			<b>\$740,490</b>		<b>\$610,000</b>		<b>\$1,350,490</b>
<b>TOTAL WELL COSTS</b>			<b>\$7,281,622</b>		<b>\$4,498,200</b>		<b>\$11,779,822</b>

Prepared by: Tyler Salinas Title: Engineer

This AFE is only an estimate. By returning a signed copy, you agree to pay your share of the actual costs incurred.

Extra Expense Insurance

I elect to be covered by Operator's Extra Expense Insurance and pay my proportionate share of the premium.

I elect to purchase my own well control insurance policy.

Other fees & checked items, non operating & drilling related over affects to be covered by Operator's well control insurance.

Joint Owner Interest: \_\_\_\_\_ Amount: \_\_\_\_\_

Joint Owner Name: \_\_\_\_\_ Signature: \_\_\_\_\_

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF CATENA RESOURCES  
OPERATING, LLC FOR COMPULSORY POOLING  
IN LEA COUNTY, NEW MEXICO**

**CASE NO. 21483**

**AFFIDAVIT**

**STATE OF NEW MEXICO }  
  }ss  
COUNTY OF SANTA FE }**

AFFIANT, ERNEST L. PADILLA, first being duly sworn on oath states:

Ernest L. Padilla, attorney for CATENA RESOURCES OPERATING, LLC, the Applicant herein, states that notice of the above-referenced Applications were mailed to the interested parties shown on Exhibit "A" attached hereto in accordance with Oil Conservation Division Rules, and that true and correct copies of the notice letter and proof of notice are attached hereto.

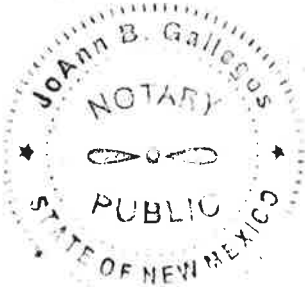
  
\_\_\_\_\_  
ERNEST L. PADILLA

SWORN TO AND SUBSCRIBED to before me this 20<sup>th</sup> day of April, 2021, by Ernest L.

Padilla.

  
\_\_\_\_\_  
Notary Public

My Commission Expires:  
April 9, 2025



# EXHIBIT A

**OCD CASE 21483**

PADILLA LAW FIRM, P.A.

STREET ADDRESS  
1512 S. ST. FRANCIS DRIVE  
SANTA FE, NM 87505

MAILING ADDRESS  
P.O. BOX 2523  
SANTA FE, NEW MEXICO 87504-2523

EMAIL ADDRESS  
[padillalaw@qwestoffice.net](mailto:padillalaw@qwestoffice.net)

TELEPHONE  
505-988-7577

FACSIMILE  
505-988-7592

October 12, 2020

**CERTIFIED MAIL/RETURN RECEIPT REQUESTED**

**TO: ALL INTEREST OWNERS**

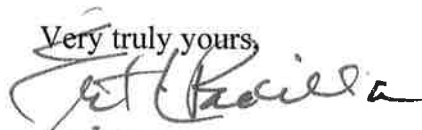
**Re: NMOCD Case Number#21483, In the Matter of the Application of Catena Resources Operating, LLC, for compulsory pooling in Lea County, New Mexico.**

Ladies and Gentlemen:

This letter will advise that Catena Resources Operating, LLC has filed an application with the New Mexico Oil Conservation Division seeking an order for compulsory pooling, in Eddy County, New Mexico as referenced above. Copy of the application is enclosed.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on November 5, 2020 at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <http://www.emnrd.state.nm.us/OCD/announcements.html>. Nonetheless, to stay informed as to any changes for hearing procedures you should consult the OCD website for further instructions. You are not required to attend these hearings, but as an owner of an interest or offset operator that may be affected, you may appear and present testimony. Failure to appear at the time and become a party of record will preclude you from challenging these applications at a later time. If you intend to attend the hearing and present testimony or evidence, you must enter your appearance and serve the Division, counsel for the Applicant, and other parties with a pre-hearing statement at least four business days before the scheduled hearing date in accordance with Division Rule 1211.

Very truly yours,



ERNEST L. PADILLA

ELP:jbg

cc: Catena Resources Operating, LLC

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF CATENA RESOURCES  
OPERATING, LLC FOR COMPULSORY POOLING  
IN LEA COUNTY, NEW MEXICO**

CASE NO. 21483

**APPLICATION FOR COMPULSORY POOLING**

CATENA RESOURCES OPERATING, LLC (OGRID 328449) applies for an order pooling all mineral interests within Scharb Bone Spring Pool (Pool Code 55610 ), underlying the E/2 E/2 of Sections 8 and 17, Township 19 South, Range 35 East, NMPM, Lea County, New Mexico. In support of this application, Applicant states:

1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant seeks to dedicate the above referenced horizontal spacing unit to the following initial well:
  - A. **Rambo 2H**  
SHL: Unit B of Section 20, Township 19 South, Range 35 East;  
190' FNL, 1390' FEL, NMPM;  
BHL: Unit A of Section 8, Township 19 South, Range 35 East;  
100' FNL, 1200' FEL, NMPM;  
Completion Target: Scharb Bone Spring;  
Well Orientation: North/South  
Completion Location: standard.
3. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all of the working interest owners in the subject spacing unit.
4. The requested pooling of interests will avoid the drilling of unnecessary wells, will prevent waste and will protect correlative rights.
5. In order to permit Applicant to obtain its just and fair share of the oil and gas



underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled and Applicant should be designated the operator of this proposed horizontal well and the proposed spacing unit.

**WHEREFORE**, Applicant, requests after notice and hearing, the Division enter its order:

- A. Pooling all uncommitted interests in this horizontal spacing unit;
- B. Approving one initial horizontal well in this spacing unit;
- C. Designating Applicant operator of this spacing unit and the horizontal well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completing, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and;
- F. Imposing a 200% charge for risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

PADILLA LAW FIRM, P.A.

By: /s/ Ernest L. Padilla  
Ernest L. Padilla  
P.O. Box 2523  
Santa Fe, New Mexico 87504  
(505) 988-7577  
padillalaw@qwestoffice.net



**E/2 of sections 8 & 17, 19S 35E**

*Rancho 24*

Name	ORRI	Street	City	State	Zip
Featherstone	PO Box 429	PO Box 429	Roswell	NM	88202 S2 NE
Ross Duncan	PO Box 647	PO Box 647	Artesia	NM	88211 S2 NE
Big Three Energy	PO Box 429	PO Box 429	Roswell	NM	88202 S2 NE
Robert G. Hooper	PO Box 773	PO Box 773	Roswell	NM	88240 S2 NE
Roy G. Barton	1919 N Turner St	1919 N Turner St	Hobbs	NM	88240 S2 NE
Camarie Oil & Gas	2502 Camarie	2502 Camarie	Midland	TX	79705 S2 NE
Panhandle Properties	PO Box 647	PO Box 647	Artesia	NM	88211 S2 NE

*same same*

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 Adult Signature Required \$  
 Adult Signature Restricted Delivery \$  
 Postage \$  
 Total Postage and Fees \$

Ross Duncan  
 Panhandle Properties  
 PO Box 647  
 Artesia, NM 88211

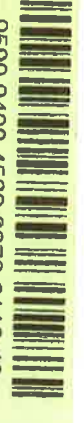
7018 3090 0001 4741 5804

PS Form 3800, April 2015 PSN 7530-02-000-9053

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1. Article Addressed to:  
 Ross Duncan  
 Panhandle Properties  
 PO Box 647  
 Artesia, NM 88211



9590 9402 4582 8278 6118 48

2. Article Number (Transfer from service label)  
 7018 3090 0001 4741 9804  
 PS Form 3811, July 2015 PSN 7530-02-000-9053

COMPLETE THIS SECTION ON DELIVERY

A. Signature  X  
 B. Received by (Printed Name) Ross Duncan  
 C. Date of Delivery  
 D. Is delivery address different from item 1?  Yes  No  
 If YES, enter delivery address below:

647

3. Service Type  
 Adult Signature  
 Adult Signature Restricted Delivery  
 Certified Mail®  
 Certified Mail Restricted Delivery  
 Collect on Delivery  
 Collect on Delivery Restricted Delivery  
 Insured Mail (over \$500)  
 Priority Mail Express®  
 Registered Mail™  
 Registered Mail Restricted Delivery  
 Return Receipt for Merchandise  
 Signature Confirmation™  
 Signature Confirmation Restricted Delivery

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 Return Receipt (hardcopy) \$  
 Return Receipt (electronic) \$  
 Certified Mail Restricted Delivery \$  
 Adult Signature Required \$  
 Adult Signature Restricted Delivery \$  
 Postage \$  
 Total Postage and Fees \$

MRC Permian  
 5400 LBJ Freeway, Suite 1500  
 Dallas, TX 74240

7018 3090 0001 4738 0494

PS Form 3800, April 2015 PSN 7530-02-000-9053

SENDER: COMPLETE THIS SECTION

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- Print your name and address on the reverse so that we can return the card to you.
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1. Article Addressed to:  
 MRC Permian  
 5400 LBJ Freeway, Suite 1500  
 Dallas, TX 74240



9590 9402 4582 8278 6118 00

2. Article Number (Transfer from service label)  
 7018 3090 0001 4738 0494  
 PS Form 3811, July 2015 PSN 7530-02-000-9053

COMPLETE THIS SECTION ON DELIVERY

A. Signature  X  
 B. Received by (Printed Name) MRC Permian  
 C. Date of Delivery 10/26/19  
 D. Is delivery address different from item 1?  Yes  No  
 If YES, enter delivery address below:

3. Service Type  
 Adult Signature  
 Adult Signature Restricted Delivery  
 Certified Mail®  
 Certified Mail Restricted Delivery  
 Collect on Delivery  
 Collect on Delivery Restricted Delivery  
 Insured Mail (over \$500)  
 Priority Mail Express®  
 Registered Mail™  
 Registered Mail Restricted Delivery  
 Return Receipt for Merchandise  
 Signature Confirmation™  
 Signature Confirmation Restricted Delivery

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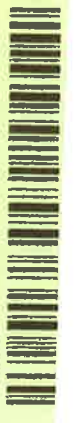
7018 3090 0001 4738 0425

**Certified Mail Fee**  
 Extra Services & Fees (check box, add fee as appropriate)  
 Return Receipt (hardcopy) \$ \_\_\_\_\_  
 Return Receipt (electronic) \$ \_\_\_\_\_  
 Certified Mail Restricted Delivery \$ \_\_\_\_\_  
 Adult Signature Required \$ \_\_\_\_\_  
 Adult Signature Restricted Delivery \$ \_\_\_\_\_  
 Postage \$ \_\_\_\_\_  
 Total Postage and Postmark Here \$ \_\_\_\_\_  
 Sent To Roy G. Barton  
1919 N. Turner Street  
Hobbs, NM 88240  
 Street and Apt. N  
 City, State, ZIP+4  
 PS Form 3800, April 2015 PSN 7530-02-000-9055 See Reverse for Instructions

**SENDER, COMPLETE THIS SECTION**

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- Print your name and address on the reverse so that we can return the card to you.
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1. Article Addressed to:  
 Roy G. Barton  
 1919 N. Turner Street  
 Hobbs, NM 88240



9590 9402 4582 8278 6118 62  
 2. Article Number (Transfer from service label)  
 7018 3090 0001 4738 0425

PS Form 3811, July 2015 PSN 7530-02-000-9055

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature X RB 16 C19  Agent

B. Received by (Printed Name) R Barton  Addressee

C. Date of Delivery 10-16-20

D. Is delivery address different from item 1?  Yes  
 If YES, enter delivery address below:  No

3. Service Type  
 Adult Signature Restricted Delivery  
 Certified Mail  
 Certified Mail Restricted Delivery  
 Collect on Delivery  
 Insured Mail (over \$500)  
 Priority Mail Express®  
 Registered Mail™  
 Registered Mail Restricted Delivery  
 Return Receipt for Merchandise  
 Signature Confirmation™  
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 Extra Services & Fees (check box, add fee as appropriate)  
 Return Receipt (hardcopy) \$ \_\_\_\_\_  
 Return Receipt (electronic) \$ \_\_\_\_\_  
 Certified Mail Restricted Delivery \$ \_\_\_\_\_  
 Adult Signature Required \$ \_\_\_\_\_  
 Adult Signature Restricted Delivery \$ \_\_\_\_\_  
 Postage \$ \_\_\_\_\_  
 Total Postage and Postmark Here \$ \_\_\_\_\_  
 Sent To Camarie Oil & Gas  
2502 Camarie  
Midland, TX 79705  
 Street and Apt. N  
 City, State, ZIP+4  
 PS Form 3800, April 2015 PSN 7530-02-000-9055 See Reverse for Instructions

**SENDER, COMPLETE THIS SECTION**

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:  
 Camarie Oil & Gas  
 2502 Camarie  
 Midland, TX 79705



9590 9402 4582 8278 6118 79  
 2. Article Number (Transfer from service label)  
 7018 3090 0001 4738 0432

PS Form 3811, July 2015 PSN 7530-02-000-9055

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature X RA  Agent

B. Received by (Printed Name) Camarie  Addressee

C. Date of Delivery 10/16/14

D. Is delivery address different from item 1?  Yes  
 If YES, enter delivery address below:  No

3. Service Type  
 Adult Signature Restricted Delivery  
 Certified Mail  
 Certified Mail Restricted Delivery  
 Collect on Delivery  
 Insured Mail (over \$500)  
 Priority Mail Express®  
 Registered Mail™  
 Registered Mail Restricted Delivery  
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Extra Services & Fees (check box, add fee as appropriate)

Return Receipt (hardcopy) \$ \_\_\_\_\_

Return Receipt (electronic) \$ \_\_\_\_\_

Certified Mail Restricted Delivery \$ \_\_\_\_\_

Adult Signature Required \$ \_\_\_\_\_

Adult Signature Restricted Delivery \$ \_\_\_\_\_

Postage \$ \_\_\_\_\_

Total Postage and \_\_\_\_\_

Sent To \_\_\_\_\_

Street and Apt. No. \_\_\_\_\_

City, State, Zip+4® \_\_\_\_\_

PS Form 3800, A

Featherstone  
 Big Three Energy  
 PO Box 429  
 Roswell, NM 88202

Postmark  
 Here

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature  Agent

B. Received by (Printed Name) \_\_\_\_\_  Addressee

C. Date of Delivery \_\_\_\_\_

D. Is delivery address different from item 1?  Yes  No

If YES, enter delivery address below:

ROSWELL NM 88202

3. Service Type

Adult Signature

Adult Signature Restricted Delivery

Certified Mail®

Certified Mail Restricted Delivery

Collect on Delivery

Collect on Delivery, Restricted Delivery

Insured Mail

Insured Mail Restricted Delivery (over \$500)

Priority Mail Express®

Registered Mail™

Registered Mail Restricted Delivery

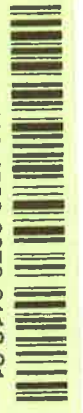
Return Receipt for Merchandise

Signature Confirmation™

Signature Confirmation Restricted Delivery

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2. Article Number (Transfer from service label)  
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9590 9402 4582 8278 6118 31

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Featherstone  
 Big Three Energy  
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 Roswell, NM 88202

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Return Receipt (electronic) \$ \_\_\_\_\_

Certified Mail Restricted Delivery \$ \_\_\_\_\_

Adult Signature Required \$ \_\_\_\_\_

Adult Signature Restricted Delivery \$ \_\_\_\_\_

Postage \$ \_\_\_\_\_

Total Postage and \_\_\_\_\_

Sent To \_\_\_\_\_

Street and Apt. No. \_\_\_\_\_

City, State, Zip+4® \_\_\_\_\_

PS Form 3800, A

Featherstone  
 PO Box 429  
 Roswell, NM 88202

Postmark  
 Here

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature  Agent

B. Received by (Printed Name) \_\_\_\_\_  Addressee

C. Date of Delivery \_\_\_\_\_

D. Is delivery address different from item 1?  Yes  No

If YES, enter delivery address below:

ROSWELL NM 88202

3. Service Type

Adult Signature

Adult Signature Restricted Delivery

Certified Mail®

Certified Mail Restricted Delivery

Collect on Delivery

Collect on Delivery, Restricted Delivery

Insured Mail

Insured Mail Restricted Delivery (over \$500)

Priority Mail Express®

Registered Mail™

Registered Mail Restricted Delivery

Return Receipt for Merchandise

Signature Confirmation™

Signature Confirmation Restricted Delivery

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9590 9402 4582 8278 6118 24

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 Return Receipt (electronic) \$  
 Certified Mail Restricted Delivery \$  
 Adult Signature Required \$  
 Adult Signature Restricted Delivery \$  
 Postage \$  
 Total Postage and Fees \$

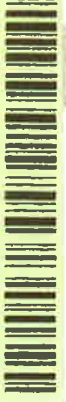
Sent To Chevron  
PO Box 1635  
 Street and Apt. No. Houston, TX 77251  
 City, State, Zip+4

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 Chevron  
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 Houston, TX 77251



9590 9402 4582 8278 6118 1783

2. Article Number (Transfer from service label)  
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A. Signature *[Signature]*  Agent  
 B. Received by (Printed Name) Anna Alvarez  Addressee  
 C. Date of Delivery 10-19-20  
 D. Is delivery address different from item 1?  Yes  
 If YES, enter delivery address below:  No

3. Service Type  
 Adult Signature  
 Adult Signature Restricted Delivery  
 Certified Mail®  
 Certified Mail Restricted Delivery  
 Collect on Delivery  
 Collect on Delivery Restricted Delivery  
 Insured Mail  
 Insured Mail Restricted Delivery (over \$500)  
 Priority Mail Express®  
 Registered Mail™  
 Registered Mail Restricted Delivery  
 Return Receipt for Merchandise  
 Signature Confirmation™  
 Signature Confirmation Restricted Delivery

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 Return Receipt (hardcopy) \$  
 Return Receipt (electronic) \$  
 Certified Mail Restricted Delivery \$  
 Adult Signature Required \$  
 Adult Signature Restricted Delivery \$  
 Postage \$  
 Total Postage and Fees \$

Sent To Robert G. Hooper  
PO Box 773  
 Street and Apt. No. Roswell, NM 88202  
 City, State, Zip+4

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1. Article Addressed to:  
 Robert G. Hooper  
 PO Box 773  
 Roswell, NM 88202



9590 9402 4582 8278 6118 55

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A. Signature *[Signature]*  Agent  
 B. Received by (Printed Name) Sharon Howell  Addressee  
 C. Date of Delivery 10/16/20  
 D. Is delivery address different from item 1?  Yes  
 If YES, enter delivery address below:  No

3. Service Type  
 Adult Signature  
 Adult Signature Restricted Delivery  
 Certified Mail®  
 Certified Mail Restricted Delivery  
 Collect on Delivery  
 Collect on Delivery Restricted Delivery  
 Insured Mail  
 Insured Mail Restricted Delivery (over \$500)  
 Priority Mail Express®  
 Registered Mail™  
 Registered Mail Restricted Delivery  
 Return Receipt for Merchandise  
 Signature Confirmation™  
 Signature Confirmation Restricted Delivery

Domestic Return Receipt

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Adult Signature Required \$

Adult Signature Restricted Delivery \$

Postage

\$

Total Postage and

\$

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Street and Apt. No.

City, State, ZIP+4

Postmark  
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Midland, TX 79701

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