

District I
1625 N. French Dr., Hobbs, NM 88240
District II
811 S. First St., Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources
Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-141
Revised April 3, 2017

Submit 1 Copy to appropriate District Office in accordance with 19.15.29 NMAC.

Release Notification and Corrective Action

OPERATOR

X Initial Report Final Report

Name of Company Grand Banks Energy Co	Contact Denise Jones
Address 10 Desta Dr., Ste 300E, Midland, TX 79705	Telephone No. 432-620-9181
Facility Name Ranch Verde 10 State #2	Facility Type Producer

Surface Owner State	Mineral Owner State	API No. 30-025-34725
---------------------	---------------------	----------------------

LOCATION OF RELEASE

Unit Letter	Section	Township	Range	Fect from the	North/South Line	Fect from the	East/West Line	County
E	10	16S	32E	2230	North	930	West	Lea

Latitude 32.9374008 Longitude -103.7598877 NAD83

NATURE OF RELEASE

Type of Release Oil	Volume of Release 3 bbls	Volume Recovered 0
Source of Release Well	Date and Hour of Occurrence	Date and Hour of Discovery 01/16/2018
Was Immediate Notice Given? <input type="checkbox"/> Yes X No <input type="checkbox"/> Not Required	If YES, To Whom?	
By Whom?	Date and Hour	
Was a Watercourse Reached? <input type="checkbox"/> Yes X No	If YES, Volume Impacting the Watercourse.	

If a Watercourse was Impacted, Describe Fully.*

Describe Cause of Problem and Remedial Action Taken.*
This is a shut in well that had a small, shallow casing leak. We have cleaned up the location and are repairing the leak.

Describe Area Affected and Cleanup Action Taken.*
The area affected was approximately 10'x20' immediately around the well. The dirt was hauled to a disposal and location dirt was used to replace the stained dirt.

I hereby certify that the information given above is true and complete to the best of my knowledge and understand that pursuant to NMOCD rules and regulations all operators are required to report and/or file certain release notifications and perform corrective actions for releases which may endanger public health or the environment. The acceptance of a C-141 report by the NMOCD marked as "Final Report" does not relieve the operator of liability should their operations have failed to adequately investigate and remediate contamination that pose a threat to ground water, surface water, human health or the environment. In addition, NMOCD acceptance of a C-141 report does not relieve the operator of responsibility for compliance with any other federal, state, or local laws and/or regulations.

Signature: 	OIL CONSERVATION DIVISION	
Printed Name: Denise Jones	Approved by Environmental Specialist:	
Title: Regulatory Analyst	Approval Date:	Expiration Date:
E-mail Address: djones@cambrianmgmt.com	Conditions of Approval:	Attached <input type="checkbox"/>
Date: 01/26/2018 Phone: 432-620-9181		

* Attach Additional Sheets If Necessary