

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003	
				WELL API NO. 30-015-21071	
				5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>	
				State Oil & Gas Lease No. V-4655	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <u>SWD Administrative</u> Order #SWD-930				7. Lease Name or Unit Agreement Name Bandit State SWD	
b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL <input type="checkbox"/> OVER <input type="checkbox"/> BACK <input type="checkbox"/> RESVR. <input checked="" type="checkbox"/> OTHER <input type="checkbox"/>				8. Well No. RECEIVED 1	
2. Name of Operator Read & Stevens, Inc.				9. Pool name or Wildcat NOV 01 2004 OOD-ARTESIA	
3. Address of Operator P. O. Box 1518 Roswell, NM 88202					
4. Well Location Unit Letter F 1980 Feet From The North Line and 2021 Feet From The West Line Section 10 Township 23S Range 26E NMPM Eddy County					
10. Date Spudded 9-13-04		11. Date T.D. Reached 9-21-04		12. Date Compl. (Ready to Prod.) Inj 10-19-04	
				13. Elevations (DF& RKB, RT, GR, etc.) 3,313.8' GL	
14. Elev. Casinghead		15. Total Depth 11,899'		16. Plug Back T.D. 3,790'	
		17. If Multiple Compl. How Many Zones?		18. Intervals Drilled By All	
		19. Producing Interval(s), of this completion - Top, Bottom, Name None		20. Was Directional Survey Made No	
		21. Type Electric and Other Logs Run		22. Was Well Cored No	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE		WEIGHT LB./FT.		DEPTH SET	
11"		47#		478'	
8 5/8"		24#		5,441'	
5 1/2"		17#		11,841'	
				3,790' TOC	
24. LINER RECORD					
SIZE		TOP		BOTTOM	
25. TUBING RECORD					
SIZE		DEPTH SET		PACKER SET	
2 3/8"		3,346'		3,346'	
26. Perforation record (interval, size, and number)					
3,430'-60'					
3,480'-3,510'					
3,545'-75'					
Total 340 holes CIBP @ 3,790'					
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.					
DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED			
3430'-3575'		Acidize w/3000 gal 15% NEFe HCl			
		Fracture stimulate 121,000# 12/20			
		brown sand in 865 bbls linear gel			
28. PRODUCTION					
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)		Well Status (Prod. or Shut-in)	
Date of Test		Hours Tested		Choke Size	
Prod'n For Test Period		Oil - Bbl		Gas - MCF	
Water - Bbl.		Gas - Oil Ratio			
Flow Tubing Press.		Casing Pressure		Calculated 24-Hour Rate	
29. Disposition of Gas (Sold, used for fuel, vented, etc.)				Test Witnessed By	
30. List Attachments					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature		Printed Name John C. Maxey, Jr.		Title Operations Manager	
				Date 10-21-04	
E-mail Address					

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology