

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003 WELL API NO. 30-015-33480 5. Indicate Type of Lease <div style="text-align: center;">STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/></div> State Oil & Gas Lease No. E-647	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG				<div style="border: 1px solid black; padding: 10px; display: inline-block;">RECEIVED DAD STATE JAN 10 2005 ARTEZIA</div>	
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER _____		7. Lease Name or Unit Agreement Name			
2. Name of Operator MARBOB ENERGY CORPORATION		8. Well No. 38		9. Pool name or Wildcat ARTESIA; GLORIETA-YESO	
3. Address of Operator PO BOX 227, ARTESIA, NM 88211-0227					
4. Well Location Unit Letter <u>L</u> : <u>1655</u> Feet From The <u>SOUTH</u> Line and <u>990</u> Feet From The <u>WEST</u> Line Section <u>26</u> Township <u>17S</u> Range <u>28E</u> NMPM <u>EDDY</u> County					
10. Date Spudded <u>11/23/04</u>		11. Date T.D. Reached <u>12/4/04</u>		12. Date Compl. (Ready to Prod.) <u>12/23/04</u>	
13. Elevations (DF& RKB, RT, GR, etc.) <u>3651' GL</u>		14. Elev. Casinghead		15. Total Depth <u>4190'</u>	
16. Plug Back T.D. <u>4176'</u>		17. If Multiple Compl. How Many Zones? <u>0 - 4190'</u>			
18. Intervals Drilled By		19. Producing Interval(s), of this completion - Top, Bottom, Name <u>3665' - 3916' YESO</u>		20. Was Directional Survey Made <u>NO</u>	
21. Type Electric and Other Logs Run <u>DLL, CSNG</u>		22. Was Well Cored <u>NO</u>		CASING RECORD (Report all strings set in well)	
23.		24.			
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160.					

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 538'	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 801'	T. Devonian	T. Menefee	T. Madison
T. Queen 1378'	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 2088'	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 3548'	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. YESO 3648'	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

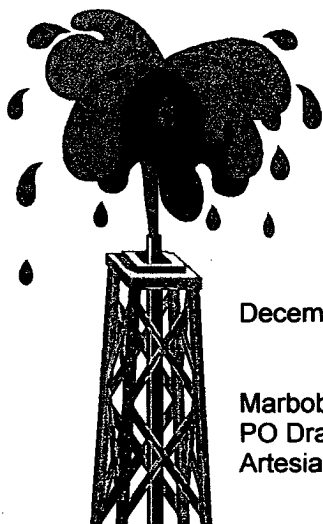
Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from to feet.....
 No. 2, from to feet.....
 No. 3, from to feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology



Artesia Fishing Tool Co., Inc.

Oil Well Drilling Contractors
PO Box 1370 Artesia, NM 88211-1370
505/746-6651 746-3518 fax 748-2205

December 10, 2004

DEC 13 2004

Marbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

RE: DAD State #38
1655' FSL & 990' FWL
Sec. 26, T17S, R28E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

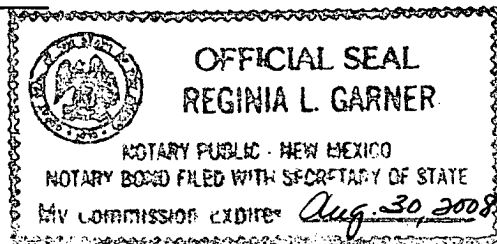
DEPTH	DEVIATION
500'	2°
902'	1°
1580'	1 1/4°
1990'	1 1/4°
2500'	1°
3018'	1°
3485'	1°
3985'	1°
4190'	1°

Very truly yours,

Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 10th day of December, 2004.

Notary Public

04-1302

Serving Southeast New Mexico and West Texas Since 1974