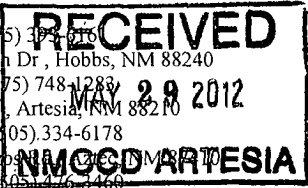


Submit 1 Copy To Appropriate District
 Office:
 District I - (575) 383-6161
 1625 N French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos NW, Artesia, NM 88210
 District IV - (505) 476-3466
 1220 S. St. Francis Dr., Santa Fe, NM
 87505



State of New Mexico
 Energy, Minerals and Natural Resources
 OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS) 1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Other SWD		WELL API NO. 30-015-10340
2. Name of Operator Yates Petroleum Corporation		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input type="checkbox"/>
3. Address of Operator 105 South Fourth Street, Artesia, NM 88210		6. State Oil & Gas Lease No. Federal NM-342
4. Well Location Unit Letter <u>D</u> : <u>660</u> feet from the <u>North</u> line and <u>660</u> feet from the <u>West</u> line Section <u>5</u> Township <u>20S</u> Range <u>25E</u> NMPM <u>Eddy</u> County		7. Lease Name or Unit Agreement Name Monsanto Foster SWD
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3531'GR		8. Well Number 1
9. OGRID Number 025575		10. Pool name or Wildcat SWD; Devonian

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input checked="" type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/> DOWNHOLE COMMINGLE <input type="checkbox"/> OTHER: <input type="checkbox"/>		SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input type="checkbox"/> OTHER: <input type="checkbox"/>	
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13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Yates Petroleum Corporation plans to perform a workover as follows:

- MIRU WSU. NU BOP. TOH with tubing.
- TIH with bit and scraper to 9400', work scraper across interval 9400'-9360'. TOH with bit and scraper.
- Circulate sand off plug. Circulate hole with 10 ppg brine. Latch RBP, release and TOH.
- Set a composite bridge plug at 9409'.
- TIH and space patch across the casing hole at 9379'.
- Expand patch. TOH with tools. Test casing to 500 psi.
- Drill out composite plug. Push remnants to TD. Circulate hole with brine if necessary.
- TIH with packer and plastic coated tubing. Set packer no higher than 10,120'. Circulate hole with packer fluid.
- Run MIT.
- Return well to disposal service.

Wellbore Schematics Attached

Spud Date: Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Tina Huerta TITLE Regulatory Reporting Supervisor DATE May 24, 2012

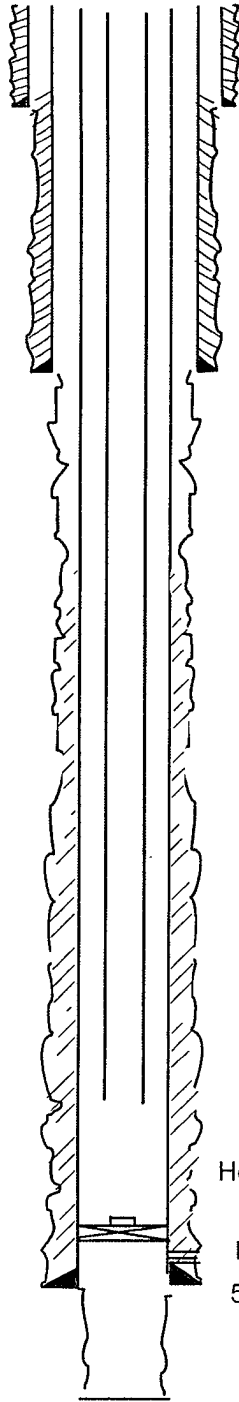
Type or print name Tina Huerta E-mail address: tinah@yatespetroleum.com PHONE: 575-748-4168
 For State Use Only

APPROVED BY: T. C. Shivers TITLE Geologist DATE 5/29/2012

Conditions of Approval (if any):

Well Name: Monsanto Foster SWD #1	Field:
Location: 660' FNL & 660' FWL Sec. 5-20S-25E, Eddy Co. NM	
GL: 3531'	Zero: AGL: KB: 3546'
Spud Date:	Completion Date:
Comments:	

Casing Program	
Size/Wt/Grade/Conn	Depth
13 3/8" 48#	450'
9 5/8" 36#	1301'
5 1/2" 15 & 17#	10524'



13 3/8" csg @ 450'. Cmtd w/ 47595 sx. Cement circ.

9 5/8" csg @ 1301'. Cmtd w/ 450 sx. Cmt circ.

CURRENT CONFIGURATION

TOC 3400'
by TS

Penn perfs 6450-6500' (SQUEEZED)

Hole in csg @ 9378'

RBP@9696'

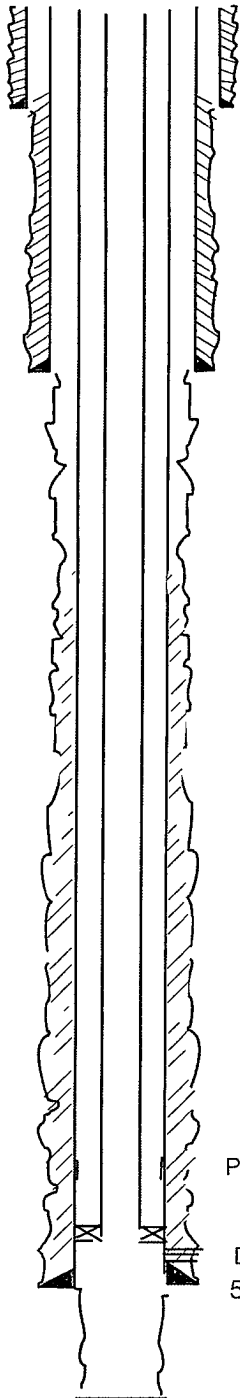
Devonian perfs 10220-504'
5 1/2" csg @ 10524'. Cmtd w/200 sx.

PBTD 10601'

TD 10869'

Well Name: Monsanto Foster SWD #1		Field:	
Location: 660' FNL & 660' FWL Sec. 5-20S-25E, Eddy Co. NM			
GL: 3531'	Zero:	AGL:	KB: 3546'
Spud Date:		Completion Date:	
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5 1/2" 15 & 17#	10524'



13 3/8" csg @ 450'. Cmtd w/ 47595 sx. Cement circ.

9 5/8" csg @ 1301'. Cmtd w/ 450 sx. Cmt circ.

PROPOSED CONFIGURATION

TOC 3400'
by TS

Penn perms 6450-6500' (SQUEEZED)

Patch 9372-9384'

Packer @ 10150'

Devonian perms 10220'-10504'
5 1/2" csg @ 10524'. Cmtd w/200 sx.

PBTD 10601'
TD 10869'