

LOCATION

MADISON 1 FEE COM #1

LEASE & WELL

Sec 1, 22S, 27E Eddy, New Mexico
(Give Unit, Section, Township and Range)

OPERATOR

Myco Industries, Inc. 423 W. Main Street Artesia, New Mexico 88210

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH
1 321	1 3413	3 7600	2 1/2 8235	1 1/2 10366
1/2 510	1 3613	2 1/2 7630	3 8266	2 1/2 10440
3 783	1 3863	1 1/2 7662	3 1/2 8288	2 1/2 10515
3 879	1/2 4180	1 1/2 7702	2 1/2 8357	3 10648
3 958	1 4423	1 1/2 7733	3 8387	1 1/2 10710
2 3/4 1045	1 4762	1 1/2 7764	1 1/2 8534	1 1/2 10782
3 1233	1 5075	2 7795	1 8597	2 1/2 10843
2 1/2 1277	1 5459	1 1/2 7824	1 8701	2 1/2 10895
2 1/2 1428	1/2 5710	2 7856	1/2 8876	1 11016
2 1/2 1521	1 6027	1 1/2 8004	1 1/2 9155	1 1/2 11143
1/2 1594	1 6399	2 1/2 8066	0.5 9403	1.5 11228
1/2 1697	1 6879	2 8097	1.5 9651	2.5 11334
1 1/2 1750	1 7266	3 8129	1.5 9900	2.5 11417
1/2 1930	2 7484	2 1/2 8171	2.5 10147	
1/2 2909	2 1/2 7537	2 8203	1.5 10273	

Drilling Contractor

Nabors Drilling USA, LP

By


Brent Sanders-District Manager

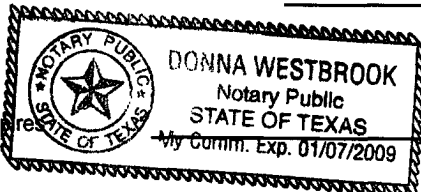
Subscribed and sworn to before me this

21

day of

June

, 2005



Notary Public



My Commission Expires

MIDLAND

County

TEXAS