

PECOS RIVER DEEP UNIT # 12

LEASE & WELL

Sec 29, 19S, 27E Eddy New, Mexico
(Give Unit, Section, Township and Range)

OPERATOR

Yates Drilling 105 S. 4th Street Artesia, N 88210

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

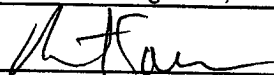
The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

DEGREES @ DEPTH		DEGREES @ DEPTH		DEGREES @ DEPTH		DEGREES @ DEPTH	
1/4	210	1/2	5335	0.75	9575		
1/2	902	1/4	5587	1	9826		
1	1387	1/2	5839	3/4	10077		
3/4	1885	1 1/4	6044	3	10700		
3/4	2380	1 1/2	6211				
1 3/4	2850	1	6454				
1 3/4	2990	1	6705				
1 1/4	3191	2	6954				
1 1/2	3481	1 1/2	7205				
3/4	3690	1	7451				
1	3939	1/4	7700				
1/4	4188	1/2	7950				
1	4600	3/4	8470				
1/2	4840	1	9073				
1/2	5099	1	9330				

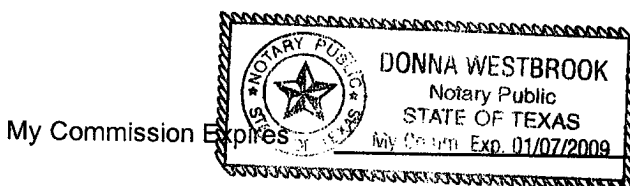
Drilling Contractor

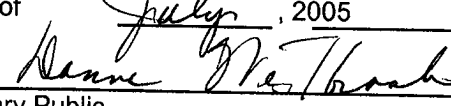
Nabors Drilling USA, LP

By


Brent Sanders-District Manager

Subscribed and sworn to before me this 29th day of July, 2005




Notary Public

MIDLAND

County

TEXAS