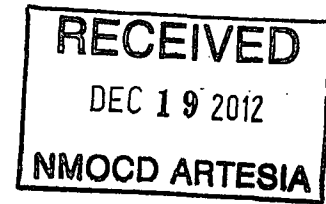




Intrepid Potash, Inc.
707 17th Street, Suite 4200
Denver, CO 80202
303.296.3006
303.298.7502 fax

December 13, 2012



COG Operating LLC
2208 West Main Street
Artesia, New Mexico 88210

Attention: Mr. Rand French
Regulatory Coordinator

API# 30-015-40933

Re: Salada Vista 36 State 4H
Township 19 South, Range 31 East
Section 31: 1980' FSL – 180' FWL
Eddy County, New Mexico

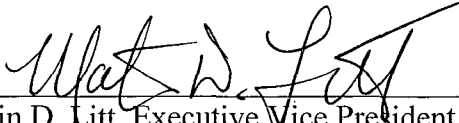
Dear Mr. French:

We have considered your request, set forth in your letter dated December 5, 2012, that Intrepid Potash – New Mexico LLC (“Intrepid”) waive the twenty day notice period as set forth in Order No. R-111-P.

Intrepid will and hereby does waive the twenty day notice period for the referenced well. By its waiver, Intrepid does not agree to or assume the risks of any release of oil or gas or other substance from the well into the environment, including into underground mine workings, arising out of or attributable to COG’s drilling, operation, plugging and abandoning of the well.

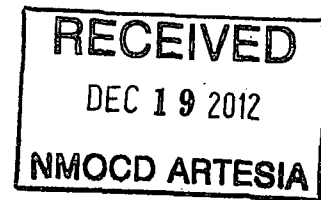
Sincerely,

Intrepid Potash-New Mexico, LLC



Martin D. Litt, Executive Vice President
General Counsel and Secretary

cc: Randy Dade, District Supervisor, NMED ✓



December 5, 2012

Intrepid Potash, Inc.
707 17th Street, Suite 4200
Denver, CO 80202

Attention: Mrs. Katy Keller

**Re: Salada Vista 36 State #4H
Township 19 South, Range 31 East
Section 31: 1980' FSL – 180' FWL
Eddy County, New Mexico**

Dear Mrs. Keller:

COG Operating LLC proposing to drill a Bone Spring well to a depth of 13,032' at the above referenced location early in the month of February 2013.

As set forth in Order No. R-111-P, COG Operating LLC is requesting your review of the proposed location and waive the 20 day notice period.

Please feel free to contact me if you have any questions or need further information.

Sincerely,

A handwritten signature in dark ink, appearing to read "Rand French", written over the word "Sincerely,".

Rand French
Regulatory Advisor

