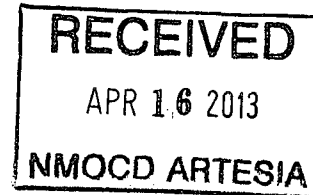


APR 9 2013



PO Box 1370
Artesia, NM 88211-1370
(575) 748-1288

15- 41034



March 29, 2013

Nadel Gussman HEYCO
PO Box 1936
Roswell, NM 88202-1936

RE: Regulator 29 SWD #1
1650' FSL & 990' FEL
Sec. 29, T18S, R26E
Eddy County, New Mexico

Dear Sir,

The attached is the Deviation Survey for the above captioned well.

Very truly yours,

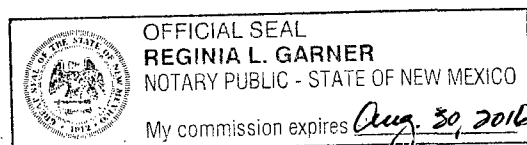
A handwritten signature in cursive script, appearing to read "Chris Graham".

Chris Graham
Drilling Superintendent

State of New Mexico }
County of Eddy }

The foregoing was acknowledged before me this 29th day of March, 2013.

A handwritten signature in cursive script, appearing to read "Regina L. Garner".

Notary Public

Well Dossier 1357493070 - REGULATOR 29 SWD #1

# Date	Depth	Deviation
2/26/2013	140	0.20
2/27/2013	410	0.50
2/27/2013	650	0.70
2/28/2013	880	0.00
3/1/2013	1107	0.40
3/2/2013	1578	0.50
3/2/2013	2046	0.70
3/2/2013	2516	1.50
3/2/2013	2609	0.60
3/2/2013	2860	1.00
3/3/2013	3112	1.00
3/3/2013	3580	1.80
3/3/2013	3674	2.40
3/3/2013	3830	2.40
3/3/2013	3767	2.90
3/3/2013	3830	2.40
3/4/2013	3923	2.60
3/4/2013	4016	2.60
3/4/2013	4111	2.50
3/4/2013	4205	3.50
3/4/2013	4266	4.30
3/5/2013	4313	4.00
3/5/2013	4375	4.40
3/5/2013	4455	3.60
3/6/2013	4516	3.90
3/6/2013	4560	3.30
3/6/2013	4620	3.20
3/6/2013	4737	2.80
3/6/2013	4862	2.80
3/6/2013	5113	2.20
3/7/2013	5363	1.90
3/7/2013	5614	1.20
3/7/2013	5895	0.50
3/8/2013	6144	0.30
3/8/2013	6644	0.60
3/9/2013	7083	1.00
3/10/2013	7466	4.20
3/10/2013	7520	4.30
3/10/2013	7628	2.90
3/10/2013	7676	2.40
3/11/2013	7833	2.50
3/11/2013	7957	2.00
3/11/2013	8082	1.40

#	Date	Depth	Deviation
	3/12/2013	8331	1.40
	3/13/2013	8607	2.00
	3/14/2013	8796	2.00
	3/15/2013	8948	2.60
	3/16/2013	9199	2.40
	3/17/2013	9481	2.90
	3/19/2013	9697	2.30
	3/21/2013	9890	1.30
	3/26/2013	10192	3.10
	3/26/2013	10442	4.60

EOF

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
June 19, 2008

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-015-41034
5. Indicate Type of Lease STATE ☐ FEE ☒
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Regulator 29 SWD
8. Well Number #1
9. OGRID Number 258462
10. Pool name or Wildcat SWD, Devonian (96101)

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other
2. Name of Operator Nadel and Gussman HEYCO, LLC
3. Address of Operator P.O. Box 1936, Roswell, NM 88202
4. Well Location Unit I : 1650' feet from the South line and 990' feet from the East line Section 29 Township 18S Range 26E NMPM EDDY County
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3412' GR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐

SUBSEQUENT REPORT OF:

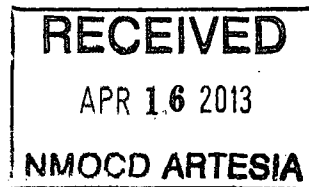
REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: ☐

OTHER: ☒ Deviation Surveys

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

See Attached Deviation Surveys for the above referenced Well.



Spud Date:

2/26/2013

Rig Release Date:

3/27/13

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

Tammy R. Link

TITLE

Division Order Analyst

DATE

4/15/2013

Type or print name: Tammy R. Link

E-mail address: tlink@heycoenergy.com

PHONE: 575-623-6601

For State Use Only

APPROVED

BY:

R Wade

TITLE

Drs. IT Supervisor

DATE

4/17/2013

Conditions of Approval (if any):