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| Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 | State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 | Form C-105 Revised June 10, 2003 |
| | | WELL API NO. 30-015-34377 |
| | | 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> |
| | | State Oil & Gas Lease No. |
| WELL COMPLETION OR RECOMPLETION REPORT AND LOG | | |
| 1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER | | 7. Lease Name or Unit Agreement Name Red Lake 36 C State |
| 2. Name of Operator Edge Petroleum Oper. Co., Inc. | | 8. Well No. 3 |
| 3. Address of Operator 1301 Travis, Suite 2000 Houston, TX 77002 | | 9. Pool name or Wildcat Red Lake; Glorietta-Yeso, Northeast |
| RECEIVED MAR 13 2006 UUU-ARTESIA | | |
| 4. Well Location Unit Letter <u>C</u> : <u>865</u> Feet From The <u>North</u> Line and <u>1690</u> Feet From The <u>West</u> Line Section <u>36</u> Township <u>17S</u> Range <u>27E</u> NMPM <u>Eddy</u> County | | |
| 10. Date Spudded 12/20/05 | 11. Date T.D. Reached 1/5/06 | 12. Date Compl. (Ready to Prod.) 1/18/06 |
| 13. Elevations (DF& RKB, RT, GR, etc.) 3606' GR | | 14. Elev. Casinghead |
| 15. Total Depth 3660' | 16. Plug Back T.D. 3601' | 17. If Multiple Compl. How Many Zones? |
| 18. Intervals Drilled By | | 19. Producing Interval(s), of this completion - Top, Bottom, Name 3192-3527' Yeso |
| 20. Was Directional Survey Made No | | 21. Type Electric and Other Logs Run CBL, Dual Laterolog Micro Guard, Spectral Density Dual Spaced Neutron |
| 22. Was Well Cored No | | |
| 23. CASING RECORD (Report all strings set in well) | | |
| CASING SIZE | WEIGHT LB./FT. | DEPTH SET |
| 8 5/8" | 36 | 401' |
| 5 1/2" | 15.5 | 3658' |
| | | |
| | | |
| | | |
| | | |
| 24. LINER RECORD | | |
| SIZE | TOP | BOTTOM |
| | | |
| | | |
| | | |
| 25. TUBING RECORD | | |
| SIZE | DEPTH SET | PACKER SET |
| 2 3/8" | 3570' | |
| | | |
| 26. Perforation record (interval, size, and number) 1 SPF w/ 19.5gr, .45 EHD, 25.0" TTP: 3192-96', 3201', 3204-06', 3210', 3225-30', 3240-52', 3258-62', 3266-68', 3270-78', 3288', 3312-15', 3320-23', 3332-36', 3483-85', 3492-93', 3525-27'. (69 Holes) | | |
| 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 3192-3527' 35,000 gal heated 20% HCl gelled acid | | |
| | | |
| | | |
| 28. PRODUCTION | | |
| Date First Production 1-19-06 | | Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping |
| Well Status (Prod. or Shut-in) Producing | | |
| Date of Test 1-26-06 | Hours Tested 24 | Choke Size 64/64 |
| Prod'n For Test Period | Oil - Bbl 42 | Gas - MCF 50 |
| Water - Bbl. 300 | Gas - Oil Ratio 1190.5 | |
| Flow Tubing Press. | Casing Pressure 35 | Calculated 24-Hour Rate |
| Oil - Bbl. 42 | Gas - MCF 50 | Water - Bbl. 300 |
| Oil Gravity - API - (Corr.) 38.6 | | |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold | | Test Witnessed By |
| 30. List Attachments C-104, logs, deviation report | | |
| 31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief | | |
| Signature <u>Amanda Simmons</u> Printed Name: Amanda Simmons Title: Sr. Production Asst. Date: 2-24-06 E-mail Address asimmons@edgepet.com | | |

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | Northwestern New Mexico | |
|-------------------------|------------------|-------------------------|------------------|
| T. Anhy | T. Canyon | T. Ojo Alamo | T. Penn. "B" |
| T. Salt | T. Strawn | T. Kirtland-Fruitland | T. Penn. "C" |
| B. Salt | T. Atoka | T. Pictured Cliffs | T. Penn. "D" |
| T. Yates | T. Miss | T. Cliff House | T. Leadville |
| T. 7 Rivers | T. Devonian | T. Menefee | T. Madison |
| T. Queen | T. Silurian | T. Point Lookout | T. Elbert |
| T. Grayburg | T. Montoya | T. Mancos | T. McCracken |
| T. San Andres 1705' | T. Simpson | T. Gallup | T. Ignacio Otzte |
| T. Glorieta 3066' | T. McKee | Base Greenhorn | T. Granite |
| T. Paddock | T. Ellenburger | T. Dakota | T. |
| T. Blinebry | T. Gr. Wash | T. Morrison | T. |
| T. Tubb | T. Delaware Sand | T. Todilto | T. |
| T. Drinkard | T. Bone Springs | T. Entrada | T. |
| T. Abo | T. Yeso 3158' | T. Wingate | T. |
| T. Wolfcamp | T. Premier 1679' | T. Chinle | T. |
| T. Penn | T. | T. Permian | T. |
| T. Cisco (Bough C) | T. | T. Penn "A" | T. |

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness In Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |

| From | To | Thickness In Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |

WELL NAME AND NUMBER Red Lake 36C State No. 3
LOCATION Lot C, Section 36, T17S, R27E, 865' FNL, 1690' FWL, Eddy Co. NM
OPERATOR Edge Petroleum Operating Company
DRILLING CONTRACTOR United Drilling, Inc.

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and had conducted deviation tests and obtained the following results:

| <u>Degrees @ Depth</u> | <u>Degrees @ Depth</u> | <u>Degrees @ Depth</u> |
|-----------------------------|-----------------------------|-----------------------------|
| <u>3/4° 405'</u> | <u> </u> | <u> </u> |
| <u>1/2° 1002'</u> | <u> </u> | <u> </u> |
| <u>1/4° 1537'</u> | <u> </u> | <u> </u> |
| <u>1/2° 2008'</u> | <u> </u> | <u> </u> |
| <u>1/2° 2503'</u> | <u> </u> | <u> </u> |
| <u>1/2° 3032'</u> | <u> </u> | <u> </u> |
| <u>1/2° 3660'</u> | <u> </u> | <u> </u> |
| <u> </u> | <u> </u> | <u> </u> |

RECEIVED
MAR 13 2006
USD-ANTHOLIA

Drilling Contractor United Drilling, Inc.

By: Karma Tankersley
Karma Tankersley
Title: Asst. Office Mgr.

Subscribed and sworn to before me this 12 day of Jan,
2006.

Duane A. Cho
Notary Public

My Commission Expires:

10-8-08

Chaves New Mexico
County State