

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

Tony Delfin
Acting Cabinet Secretary

David R. Catanach, Division Director
Oil Conservation Division



August 4, 2016

Vanguard Operating, LLC
Attn: Swetha Pingali
5847 San Felipe, Suite 3000
Houston, TX 77057

Re: \$11,865 One-Well Plugging Bond
Vanguard Operating, LLC, Principal
The Hanover Insurance Company, Surety
API 30-015-32773
Redtailed Hawk 10-H #001
780' FNL and 2610' FWL
Section 10, Township 25 South, Range 28 East
Eddy County, NM
Bond No. 1046823

Dear Ms. Pingali:

The New Mexico Oil Conservation Division hereby approves the above-captioned one-well plugging bond.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over a circular stamp or seal.

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Artesia District

The Hanover Insurance Company
Attn: Maria D. Zuniga
440 Lincoln Street
Worcester, MA 01653