| | NOTICES AND REPO | | eld One Expires: NMLC061622 | | |
|---|---|---|---|--|--|
| SUNDRY NOTICES AND REPORTS ON WELLS ID A MICSION Do not use this form for proposals to drill or to re-enter an abandoned well. Use form 3160-3 (APD) for such proposals. SUBMIT IN TRIPLICATE - Other instructions on page 2 1. Type of Well Oil Well Gas Well Other | | | 6. If Indian, Allottee | 6. If Indian, Allottee or Tribe Name 7. If Unit or CA/Agreement, Name and/or No 8. Well Name and No. FARMER FEDERAL 2 | |
| | | | 7. If Unit or CA/Ag | | |
| | | | | | |
| 2. Name of Operator SELLERS AND FULTON OIL | Contact: | RIKOLE L FULTON | 9. API Well No. 30-015-02687 | -00-S1 | |
| 3a. Address 3b. Phone No | | 3b. Phone No. (include area code) Ph: 5754964247 | | | |
| ARTESIA, NM 88211 4. Location of Well (Footage, Sec., T., R., M., or Survey Description) | | | | 11. County or Parish, State EDDY COUNTY, NM | |
| Sec 12 T16S R29E NESE 1650FSL 990FEL | | | | | |
| 12. CHECK THE AF | PPROPRIATE BOX(ES) | TO INDICATE NATURE O | F NOTICE, REPORT, OR OT | THER DATA | |
| TYPE OF SUBMISSION | | TYPE OF | FACTION | | |
| □ Notice of Intent | 🗖 Acidize | Deepen | Production (Start/Resume) | U Water Shut-O | |
| Subsequent Report | ☐ Alter Casing | Hydraulic Fracturing | Reclamation | Well Integrity | |
| | Casing Repair | □ New Construction | Recomplete | C Other | |
| Final Abandonment Notice | Change Plans Convert to Injection | Plug and Abandon Plug Back | Temporarily Abandon Water Disposal | | |
| Attach the Bond under which the wor following completion of the involved testing has been completed. Final Ab determined that the site is ready for fi Per notice of Written Order # 1 To return well to production the gearbox. | rk will be performed or provide operations. If the operation res pandonment Notices must be file inal inspection. 18JH460W concerning pro | the Bond No. on file with BLM/BIA ults in a multiple completion or reco ed only after all requirements, includ duction. | ing reclamation, have been completed | e filed within 30 days 60-4 must be filed once | |
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Additional data for EC transaction #458235 that would not fit on the form

32. Additional remarks, continued

Est production costs per month: -Propane \$2.35/gal. (Well uses approx. 2 gal/day) (after a period of time, this well will be able to run off wellhead gas instead of propane.)

-Pumping cost is est. at \$2.00/day

-water disposal will be done every other month at a cost of approx. \$130.00 (\$62.50/Mo)

Total cost to produce monthly: \$163.00

Total est. production monthly: 75 BBL of oil and 30 BBL of water

Estimated sale of Oil (150 BBL) every 2 months.

Per calculations, This well appears profitable and should remain in production.