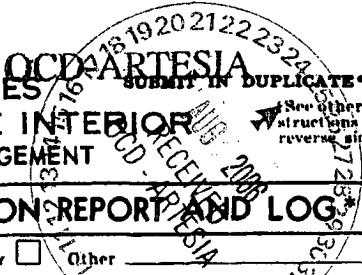


UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT



FOR APPROVED
OMB NO. 1004-0137
Expires: December 31, 1991

5. LEASE DESIGNATION AND SERIAL NO.
NM-30395 NM-0467934
6. IF INDIAN, ALLOTTEE OR TRIBE NAME

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. TYPE OF WELL: OIL WELL ☐ GAS WELL ☒ DRY ☐ Other ☐

b. TYPE OF COMPLETION: NEW WELL ☒ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ DIFF. REVR. ☐ OTHER ☐

2. NAME OF OPERATOR

Gruy Petroleum Management Co.

3. ADDRESS AND TELEPHONE NO.

P O Box 140907 Irving Tx. 75014-0907

4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)*

At surface 990' FNL & 1980' FEL

At top prod. interval reported below 990' FNL & 1980' FEL

At total depth 990' FNL & 1980' FEL

14. PERMIT NO. DATE ISSUED

7. UNIT AGREEMENT NAME

Pending

8. FARM OR LEASE NAME, WELL NO.

Full Tank 33 Federal Com No. 1

9. API WELL NO.

30-015-34525 S1

10. FIELD AND POOL, OR WILDCAT

Cedar Lake; Morrow

11. SEC., T., R., M., OR BLOCK AND SURVEY OR AREA

B-33-17S-30E

12. COUNTY OR PARISH
Eddy

13. STATE
NM

15. DATE SPUDDED 04-28-06 16. DATE T.D. REACHED 06-06-06 17. DATE COMPL. (Ready to prod.) 07-23-06 18. ELEVATIONS (DF, RKB, RT, OR, ETC.)* 3611' GR 19. SLEV. CASINGHEAD

20. TOTAL DEPTH, MD & TVD 11750' 21. PLUG BACK T.D., MD & TVD 11702' 22. IF MULTIPLE COMPL., HOW MANY* 23. INTERVALS DRILLED BY 24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)* Cedar Lake; Morrow 11556' - 11576'

25. WAS DIRECTIONAL SURVEY MADE Yes

26. TYPE ELECTRIC AND OTHER LOGS RUN

Dual Spaced Neutron, DLL Microguard, Cement Bond Log

27. WAS WELL CORRED No

28. CASING RECORD (Report all strings set in well)

CASING SIZE/GRADE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	TOP OF CEMENT, CEMENTING RECORD	AMOUNT PULLED
13-3/8" H-40	48 #	510'	17-1/2"	470 sx circ 23 sx	
9-5/8" J-55	40 #	4030'	12-1/4"	1200 sx circ 66 sx	
7" P-110	26#	9500'	8-3/4"	450 sx TOC 3400'	

29. LINER RECORD

SIZE	TOP (MD)	BOTTOM (MD)	SACKS CEMENT*	SCREEN (MD)
4-1/2"	9135'	11750'	275 sx	

30. TUBING RECORD

SIZE	DEPTH SET (MD)	PACKER SET (MD)
2-3/8"	11496'	11496'

31. PERFORATION RECORD (Interval, size and number)

11556' - 11576' 6 SPF 120 holes

32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.

DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED
11556' - 11576'	2000 gal 7.5" Gas Well Acid, 7% KCL @ 3.3 BPM 5800#

33. PRODUCTION

DATE FIRST PRODUCTION		PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump)				WELL STATUS (Producing or shut-in)	
07-23-06		Flowing				Producing	
DATE OF TEST	HOURS TESTED	CHOKER SIZE	PROD'N. FOR TEST PERIOD	OIL—BSL.	GAS—MCF.	WATER—BSL.	GAS-OIL RATIO
07-30-06	24	48/64	→	0	1042	0	
FLOW. TUBING PRESS.	CASING PRESSURE	CALCULATED 24-HOUR RATE	OIL—BSL.	GAS—MCF.	WATER—BSL.	OIL GRAVITY-API (CORR.)	
150		→					

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.)

Sold

TEST WITNESSED BY

35. LIST OF ATTACHMENTS

Electric logs and Inclination Summary

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records

SIGNED

Natalie Krueger

TITLE

Reg Analyst I

DATE 08-11-06

*(See Instructions and Spaces for Additional Data on Reverse Side)

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):				38. GEOLOGIC MARKERS		
FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	MEAS. DEPTH	TRUE VERT. DEPTH
Queen	2512'					
San Andres	3400'					
2nd Bone Spring	6870'					
Sandstone	7440'					
3rd Bone Spring	8175'					
Carbonate	10005'					
Wolfcamp	10520'					
Canyon	10695'					
Strawn	10970'					
Atoka	11280'					
Morrow	11545'					
Morrow Clastics						
Mississippian						
Unconformity						