INCLINATION REPORT

1. FIELD NAME Nash Draw (Del/BS/AW/Sand)	2. LEASE NAME Remuda Basin 24-#5
3. OPERATOR BEPCO,L.P.	30-015-34634
4. ADDRESS P.O. Box 2760, Midland , Tx. 79702	
5. LOCATION (Section, Block, and Survey) Sec 24, T-23-S, R-29-E, Eddy, N.M.	

RECORD OF INCLINATION

*11. Measured Depth (feet)	12. Course Length (Hundreds of feet)	*13. Angle of Inclination (Degrees)	14. Displacement per Hundred Feet (Sine of Angle x 100)	15. Course Displacement (feet)	16. Accumulative Displacement (feet)
320	320	1.00	1.75	5.60	5.69
503	183	0.50	.87	1.59	7.28
813	310	0.50	.87	2.69	9.97
1127	314	2.50	4.36	13.69	23.66
1239	112	2.75	4.80	5.37	29.03
1397	158	3.00	5.23	8.26	37.29
1634	237	3.00	5.23	12.39	49.68
1980	346	2.50	4.36	15.08	64.76
2137	157	2.00	3.49	5.47	70.23
2285	148	1.50	2.62	3.87	74.10
2420	135	1.00	1.75	2.36	76.46
2678	258	1.00	1.75	4.51	80.97
2869	191	1.00	1.75	3.34	84.31
3090	221	1.00	1.75	3.86	88.17
3120	30	2.00	3.49	1.04	89.21
3379	259	1.50	2.62	6.78	95.99
3650	271	0.50	.87	2.35	98.34
3995	435	0.50	.87	3.78	102.12
4302	307	1.00	1.75	5.37	107.49
4783	481	0.50	.87	4.18	111.67
5166	383	0.50	.87	3.33	115.00
5544	378	0.50	.87	3.28	118.28
5853	309	0.50	.87	2.68	120.96
6239	386	0.50	.87	3.35	124.31
6516	277	0.50	.87	2.40	126.71
6983	467	0.50	.87	4.06	130.77
7150	167	1.25	2.18	3.64	134.41

Accumulative total displacement of well bore at total depth of 7150' 134.41' feet.

Inclination measurements were made in : ☐ Tubing ☐ Casing Open Hole ☒

Signature of Authorized Representative L.V. Bohannon	Signature of Authorized Representative
Name of Person and Title (type or print) Adobe Drilling	Name of Person and Title (type or print)
Name of Company Telephone 432-552-5553 Area Code	Name of Company Telephone Area Code

Certified By Rhonda L. Pelfrey *Date* 11-17-06