

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003  WELL API NO. <b>30-015-23207</b>  5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No. <b>L-6381</b>																														
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>																																
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>  b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input checked="" type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input checked="" type="checkbox"/> OTHER <input type="checkbox"/>		7. Lease Name or Unit Agreement Name  <b>CARLSBAD STATE COM</b>																														
2. Name of Operator <b>MARBOB ENERGY CORPORATION</b>		8. Well No. <b>1</b>																														
3. Address of Operator <b>PO BOX 227, ARTESIA, NM 88211-0227</b>		9. Pool name or Wildcat <b>CARLSBAD; WOLFCAMP, SOUTH (GAS)</b>																														
4. Well Location Unit Letter <b>E</b> <b>2140</b> Feet From The <b>NORTH</b> Line and <b>990</b> Feet From The <b>WEST</b> Line Section <b>16</b> Township <b>22S</b> Range <b>27E</b> NMPM <b>EDDY</b> County																																
10. Date Spudded <b>3/14/80</b>	11. Date T.D. Reached <b>5/14/80</b>	12. Date Compl. (Ready to Prod.) <b>7/23/03</b>																														
13. Elevations (DF& RKB, RT, GR, etc.) <b>3105' GL</b>		14. Elev. Casinghead																														
15. Total Depth <b>11827'</b>	16. Plug Back T.D. <b>10150'</b>	17. If Multiple Compl. How Many Zones? <b>0 - 11827'</b>																														
18. Intervals Drilled By <b>0 - 11827'</b>		19. Producing Interval(s), of this completion - Top, Bottom, Name <b>9380' - 9826' WOLFCAMP</b>																														
20. Was Directional Survey Made <b>NO</b>		21. Type Electric and Other Logs Run <b>NONE</b>																														
22. Was Well Cored <b>NO</b>		23. <b>EXISTING CASING RECORD (Report all strings set in well)</b>																														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> </thead> <tbody> <tr> <td>16"</td> <td>65#</td> <td>373'</td> <td>20"</td> <td>595 SX</td> <td>NONE</td> </tr> <tr> <td>10 3/4"</td> <td>40.5 &amp; 45.5#</td> <td>5270'</td> <td>14 3/4"</td> <td>3250 SX</td> <td>NONE</td> </tr> <tr> <td>7 5/8"</td> <td>26.4, 29.7, 33.7#</td> <td>10590'</td> <td>9 1/2"</td> <td>2100 SX</td> <td>NONE</td> </tr> <tr> <td>5"</td> <td>23.08#</td> <td>11827'</td> <td>6 1/2"</td> <td>225 SX</td> <td>NONE</td> </tr> </tbody> </table>			CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	16"	65#	373'	20"	595 SX	NONE	10 3/4"	40.5 & 45.5#	5270'	14 3/4"	3250 SX	NONE	7 5/8"	26.4, 29.7, 33.7#	10590'	9 1/2"	2100 SX	NONE	5"	23.08#	11827'	6 1/2"	225 SX	NONE
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24. <b>LINER RECORD</b>																																
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN																												
25. <b>TUBING RECORD</b>																																
SIZE	DEPTH SET	PACKER SET																														
2 3/8"	9281'																															
26. Perforation record (interval, size, and number) <b>9380' - 9826' (35 SHOTS)</b>																																
27. <b>ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.</b>																																
DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED																															
9380' - 9826'	ACDZ W/ 6500 GAL 15% HCL ACID																															
28. <b>PRODUCTION</b>																																
Date First Production <b>7/29/03</b>		Production Method (Flowing, gas lift, pumping - Size and type pump) <b>FLOWING</b>	Well Status (Prod. or Shut-in) <b>PROD</b>																													
Date of Test <b>7/31/03</b>	Hours Tested <b>24</b>	Choke Size	Prod'n For Test Period																													
Flow Tubing Press. <b>1000#</b>	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. <b>16</b>																													
			Gas - MCF <b>133</b>																													
			Water - Bbl. <b>0</b>																													
			Gas - Oil Ratio																													
29. Disposition of Gas (Sold, used for fuel, vented, etc.) <b>SOLD</b>			Test Witnessed By <b>OWEN PUCKETT</b>																													
30. List Attachments <b>NONE</b>																																
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																																
Signature <b>Diana J. Cannon</b>		Printed Name <b>DIANA J. CANNON</b> Title <b>PRODUCTION ANALYST</b> Date <b>8/7/03</b>																														
E-mail Address <b>PRODUCTION@MARBOB.COM</b>																																