

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Roswell, NM 88201 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003
		WELL API NO. 30-015-34693
		5. Indicate Type of Lease STATE ☒ FEE ☐
		State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐ WELL OVER BACK RESVR. ☐ OTHER _____		7. Lease Name or Unit Agreement Name Sarah State
2. Name of Operator BOLD ENERGY, LP		8. Well No. 1
3. Address of Operator 415 W. Wall Street, Suite 500 Midland, Texas 79701		9. Pool name or Wildcat Turkey Track; Atoka (Gas)
4. Well Location Unit Letter O : 660 Feet From The South Line and 1980 Feet From The East Line Section 10 Township 19S Range 29E NMPM Eddy County		
10. Date Spudded 05-15-06	11. Date T.D. Reached 06-15-06	12. Date Compl. (Ready to Prod.) 07-06-06
13. Elevations (DF& RKB, RT, GR, etc.) 3368' GR		14. Elev. Casinghead
15. Total Depth 11,680'	16. Plug Back T.D. 11,632'	17. If Multiple Compl. How Many Zones? 1
18. Intervals Drilled By X		19. Producing Interval(s), of this completion - Top, Bottom, Name 10,768' - 10,791' Atoka
20. Was Directional Survey Made Yes		21. Type Electric and Other Logs Run Spectral Density, DSN, Spectral GR, Dual LatLog
22. Was Well Cored No (Sidewall Cores were taken when logged)		23. CASING RECORD (Report all strings set in well)
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13.375"	48	300'
8.625"	32	3020'
5.500"	17	11,670'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
SACKS CEMENT		SCREEN
26. Perforation record (interval, size, and number) 10,762' - 10,791' .49" 24 holes		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL 10,762' - 10,791'
		AMOUNT AND KIND MATERIAL USED 3000 gal 15% HCL, 857 bbls 30# Lightning fluid, 1876# 30/60 & 28,644# 20/40 CarboProp
28. PRODUCTION		
Date First Production 07/06/06		Production Method (Flowing, gas lift, pumping - Size and type pump) Flwg
		Well Status (Prod. or Shut-in) Prod
Date of Test 09-16-06	Hours Tested 24	Choke Size 48/64"
Prod'n For Test Period	Oil - Bbl 23	Gas - MCF 2506
Water - Bbl 16	Gas - Oil Ratio 109	
Flow Tubing Press. 325	Casing Pressure 500	Calculated 24-Hour Rate 23
Oil - Bbl 23	Gas - MCF 2506	Water - Bbl 16
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold		Test Witnessed By
30. List Attachments Deviation Report, Logs		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature <i>Shelli Fincher</i>		Printed Name: Shelli Fincher Title: Regulatory Agent Date: 03/12/07
E-mail Address: Finchers@grandecom.net		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 10275	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10762	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 1600	T. Devonian	T. Menefee	T. Madison
T. Queen 2236	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg 2600	T. Montoya	T. Mancos	T. McCracken
T. San Andres 3123	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. Morrow 11401	T. Wingate	T.
T. Wolfcamp 9079	T. Lwr Morrow 11600	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology