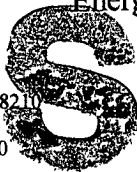


Submit to Appropriate District Office
State Lease - 6 copies
Fee Lease - 5 copies
District I
1625 N. French, Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources



OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-105
Revised June 10, 2003

WELL API NO.
30-005-63782

5. Indicate Type Of Lease
STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____
b. Type of Completion:
NEW WELL ☒ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ DIFF. RESVR. ☐ OTHER _____
JUN 22 2007
OCD-ARTESIA

7. Lease Name or Unit Agreement-Name
ASSAULT

2. Name of Operator
PARALLEL PETROLEUM CORPORATION

8. Well No.
1

3. Address of Operator
1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701

9. Pool name or Wildcat
WILDCAT, WOLFCAMP GAS 97489

4. Well Location
Unit Letter D : 400 Feet From The NORTH Line and 760 Feet From The WEST Line
Section 28 Township 14S Range 26E NMPM CHAVES County

10. Date Spudded 09-07-2006 11. Date T.D. Reached 10-11-2006 12. Date Compl. (Ready to Prod.) 01-10-2007 13. Elevations (DF & RKB, RT, GR, etc.) GR: 3424 14. Elev. Casinghead

15. Total Depth MD: 9217; TVD: 5231 16. Plug Back T.D. MD: 9162; TVD: 5230 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By 19. Producing Interval(s), of this completion - Top, Bottom, Name MD: 5320-8883; TVD: 5158-5225 20. Was Directional Survey Made YES

21. Type Electric and Other Logs Run 3 DETECTOR LITHO-DENSITY, CN/HNGS (MAILED 11-14-2006) 22. Was Well Cored NO

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9.625	36	1450	12.25	1080 SX	
5.5	17	9217	7.875	1550 SX	

24. LINER RECORD					25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-3/8	5414	

26. Perforation record (interval, size, and number)
5320-6003 (36 HOLES); 6210-6953 (36 HOLES);
7200-7833 (36 HOLES); 8140-8883 (36 HOLES)

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.	
DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
5320-8883	15% NEEF, SLICK WATER,
	30/70 & 20/40 SAND

28. PRODUCTION

Date First Production 05-19-2007 Production Method (Flowing, gas lift, pumping - Size and type pump) PUMP Well Status (Prod. or Shut-in) PROD

Date of Test 06-18-2007 Hours Tested 24 Choke Size 2" Prod'n For Test Period 0 Oil - Bbl. 0 Gas - MCF 33 Water - Bbl. 18 Gas - Oil Ratio

Flow Tubing Press. 310 Casing Pressure 310 Calculated 24-Hour Rate 0 Oil - Bbl. 0 Gas - MCF 33 Water - Bbl. 18 Oil Gravity - API -(Corr.)

29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature Kaye McCormick Printed Name KAYE MC CORMICK Title SR PROD & REG TECH Date 06-20-2007

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

OIL OR GAS SANDS OR ZONES

No. 3, from _____ to _____
No. 4, from _____ to _____

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from _____ to _____ feet
No. 2, from _____ to _____ feet
No. 3, from _____ to _____ feet

From	To	Thickness in Feet	Lithology

From	To	Thickness in Feet	Lithology

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State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised October 12, 2005
Submit to Appropriate District Office
State Lease - 4 Copies
Fee Lease - 3 Copies

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number 30-005-63782	² Pool Code	³ Pool Name WILDCAT, WOLFCAMP GAS 97489
⁴ Property Code	⁵ Property Name ASSAULT	⁶ Well Number 1
⁷ OGRID No. 230387	⁸ Operator Name PARALLEL PETROLEUM CORPORATION	⁹ Elevation GR: 3424

¹⁰ Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	27	14S	26E		400	NORTH	760	WEST	CHAVES

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
M	27	14S	26E		660	SOUTH	740	WEST	CHAVES

¹² Dedicated Acres 320	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.
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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

<p>16</p>				<p>¹⁷ OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p><i>Kaye McCormick</i> 06-20-2007 Signature Date KAYE MC CORMICK Printed Name</p>
				<p>¹⁸ SURVEYOR CERTIFICATION I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p>Date of Survey Signature and Seal of Professional Surveyor: Certificate Number</p>
<p>740</p>				