

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
N.M. DIV-Dist. 2
1301 W. Grand Avenue
Alamogordo, NM 88210

Form approved.
Budget Bureau No. 1004-0137
Expires August 31, 1985

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

1a. TYPE OF WELL:		OIL WELL <input checked="" type="checkbox"/>	GAS WELL <input type="checkbox"/>	DRY <input type="checkbox"/>	Other <input type="checkbox"/>		
b. TYPE OF COMPLETION:		NEW WELL <input checked="" type="checkbox"/>	WORK OVER <input type="checkbox"/>	DEEP-EN <input type="checkbox"/>	PLUG BACK <input type="checkbox"/>	DIFF. RESVR. <input type="checkbox"/>	Other <input type="checkbox"/>
2. NAME OF OPERATOR BURNETT OIL CO., INC. (817) 332-5108							
3. ADDRESS OF OPERATOR 801 CHERRY STREET- UNIT #9, SUITE 1500 FORT WORTH, TX, 76102-6881							
4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements) At surface UNIT L, 2310' FSL, 330' FWL At top prod. interval reported below SAME AS SURFACE At total depth SAME AS SURFACE							
14. PERMIT NO.		DATE ISSUED		15. DATE SPUDDED			
3160-3		4/21/03		5/8/03			
16. DATE T.D. REACHED		17. DATE COMPL. (Ready to prod.)		18. ELEVATIONS (DF, RKB, RT, GR, ETC.)*		19. ELEV. CASINGHEAD	
5/20/03		6/7/03		3688' GR			
20. TOTAL DEPTH, MD & TVD		21. PLUG, BACK T.D., MD & TVD		22. IF MULTIPLE COMPL., HOW MANY*		23. INTERVALS DRILLED BY	
5100'						X	
24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)*						25. WAS DIRECTIONAL SURVEY MADE	
4524'-4799' CEDAR LAKE YESO						NO	
26. TYPE ELECTRIC AND OTHER LOGS RUN DLL/GRL,COMP Z-DSL/CNL,DIG SPECTRAL GRL						27. WAS WELL CORED	
						NO	
28. CASING RECORD (Report all strings set in well)							
CASING SIZE		WEIGHT, LB./FT.		DEPTH SET (MD)		HOLE SIZE	
8-5/8"		24#		502'		12-1/4"	
5-1/2"		15.50#		5100'		7-7/8"	
29. LINER RECORD				30. TUBING RECORD			
SIZE		TOP (MD)		BOTTOM (MD)		SACKS CEMENT*	
31. PERFORATION RECORD (Interval, size and number)				32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.			
4524'-4799' Total 66 holes @ 6SPF.							
DATE FIRST PRODUCTION		PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump)				WELL STATUS (Producing or shut-in)	
4/13-OIL, 6/26/03-GAS		Pumping 25 x 20 x 20 RWTC				Producing	
DATE OF TEST		HOURS TESTED		CHOKE SIZE		PROD'N. FOR TEST PERIOD	
6/28/03		24					
FLOW, TUBING PRESS.		CASING PRESSURE		CALCULATED 24-HOUR RATE		OIL—BSL.	
						140	
						GAS—MCF.	
						224	
						WATER—BSL.	
						442	
						OIL GRAVITY-API (CORR.)	
						OCT - 8 2003	
34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.)						TEST WITNESSED BY	
6/26/03 FIRST SOLD TO CONOCO, INC. THROUGH GISSLER B 3-3 BATTERY.						BOBBY CLABORN	
35. LIST OF ATTACHMENTS						PETROLEUM ENGINEER	
DLL/GRL,COMP Z-DSL/CNL,DIG SPECTRAL GRL							
36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records							
SIGNED		TITLE		DATE			
[Signature]		PETROLEUM ENGINEER		9/26/03			

*(See Instructions and Spaces for Additional Data on Reverse Side)

38.

GEOLOGIC MARKERS

A circular postmark from Roswell, New Mexico. The outer ring contains the text "ROSWELL, NEW MEXICO" at the top and "BUREAU OF LAND MANAGEMENT" at the bottom. In the center, the date "OCT 9 6 2003" is stamped, with "RECEIVED" written below it. The stamp is oriented upside down relative to the page.

WELL NAME AND NUMBER Gissler B-32
LOCATION 2310' FSL & 330' FWL, Section 14, T17S, R30E, Eddy County NM
OPERATOR Burnett Oil Company, Inc.
DRILLING CONTRACTOR United Drilling, Inc.

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and had conducted deviation tests and obtained the following results:

<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>
<u>1-1/4° 991'</u>	<u>1° 5070'</u>	<u> </u>
<u>1° 1739'</u>	<u> </u>	<u> </u>
<u>3/4° 2017'</u>	<u> </u>	<u> </u>
<u>3/4° 2514'</u>	<u> </u>	<u> </u>
<u>3/4° 3044'</u>	<u> </u>	<u> </u>
<u>1° 3647'</u>	<u> </u>	<u> </u>
<u>1° 4150'</u>	<u> </u>	<u> </u>
<u>1° 4528'</u>	<u> </u>	<u> </u>

Drilling Contractor United Drilling, Inc.

By: George A. Aho

Title: Business Manager

Subscribed and sworn to before me this 23rd day of May,
2003.

Karma Tanberley
Notary Public

My Commission Expires: 09-25-03

Chaves NM
County State