

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. : 30 015 35687 5. Indicate Type of Lease STATE FEE X State Oil & Gas Lease No.								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
1a. Type of Well: OIL WELL GAS WELL X DRY ☐ OTHER <u>OCT 22 2007</u> b. Type of Completion: NEW X WORK ☐ DEEPEN ☐ PLUG BACK DIFF. RESVR. OTHER: OCD-ARTESIA WELL OVER BACK		7. Lease Name or Unit Agreement Name Lakewood 21								
2. Name of Operator: Rubicon Oil & Gas, LLC Ogrid: 194266 3. Address of Operator 508 W. Wall, Suite 500, Midland, TX 79701		8. Well No.: 1 9. Pool name or Wildcat: Four Mile Draw Morrow (76960)								
4. Well Location Unit Letter <u>L</u> : <u>1980'</u> Feet From The <u>South</u> Line and <u>1200'</u> Feet From The <u>West</u> Line Section <u>21</u> Township <u>19S</u> Range <u>26E</u> NMPM Eddy County										
10. Date Spudded 7-19-07	11. Date T.D. Reached 8-11-07	12. Date Compl. (Ready to Prod.) 9-20-07								
13. Elevations (DF& RKB, RT, GR, etc.) 3328' GR		14. Elev. Casinghead								
15. Total Depth: 9800'	16. Plug Back T.D.: 9620'	17. If Multiple Compl. How Many Zones?								
18. Intervals Drilled By		Rotary Tools: X Cable Tools								
19. Producing Interval(s), of this completion - Top, Bottom, Name 9416-9422', 9483-9481', 9524-9530' Morrow		20. Was Directional Survey Made No								
21. Type Electric and Other Logs Run: GR/CCL		22. Was Well Cored: No								
23. CASING RECORD (Report all strings set in well)										
CASING SIZE	WEIGHT LB. FT.	DEPTH SET								
13 3/8"	54.5#	385'								
9 5/8"	35#	1388'								
4 1/2"	11#	9800'								
24. LINER RECORD		25. TUBING RECORD								
SIZE	TOP	BOTTOM								
4 1/2"	9165'	12,848'								
SACKS CEMENT		SCREEN								
435 sx										
SIZE	DEPTH SET	PACKER SET								
2 3/8"	9511'	9511'								
26. Perforation record (interval, size, and number): Morrow: 9524-9530' w/3 spf, 18 holes Morrow: 9483-9491' w/3 spf, 24 holes Morrow: 9416-9422' w/3 spf, 18 holes		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>9524-9530'</td> <td>500 gals 10% MCA, 30 bbls 3% KCL</td> </tr> <tr> <td>9416-9491'</td> <td>1000 gals 10% MCA Acid</td> </tr> <tr> <td>9416-9530'</td> <td>32000 gals 30# gel, 202 tons CO2, 73800 18/40 frac</td> </tr> </table>	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	9524-9530'	500 gals 10% MCA, 30 bbls 3% KCL	9416-9491'	1000 gals 10% MCA Acid	9416-9530'	32000 gals 30# gel, 202 tons CO2, 73800 18/40 frac
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28. PRODUCTION										
Date First Production: 9-20-07		Production Method (Flowing, gas lift, pumping - Size and type pump) flowing								
Well Status (Prod. or Shut-in) Producing										
Date of Test 9-22-07	Hours Tested 24	Choke Size 14/64"								
Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 4177								
Water - Bbl. 0	Gas - Oil Ratio									
Flow Tubing Press. 2600=	Casing Pressure packer	Calculated 24-Hour Rate								
Oil - Bbl.	Gas - MCF	Water - Bbl.								
Oil Gravity - API - (Corr.)										
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sales		Test Witnessed By								
30. List Attachments Logs & inclination : C-104 attached.										
Signature Name : Ann E Ritchie Title: Regulatory Agent Date: 10-16-07 E-mail Address: ann.ritchie@wtor.net; 432 684-6381										

INSTRUCTIONS

Rubicon Oil & Gas, LLC, Lakewood 21, #1, API # 30-015-35687

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 9013'	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 1200'	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinberry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. Morrow 9420'	T. Wingate	T.
T. Wolfcamp 6975'	T. MiddleMorrow:	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C) 7807'	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
No. 2, from.....to..... No. 4, from.....to.....

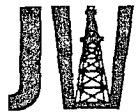
IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
No. 2, from.....to.....feet.....
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
				1200			San Andres
				3000			Yeso
				6975			Wolfcamp
				7807			Cisco/Canyon
				9013			Atoka
				9420			Morrow Clastics



DRILLING INC. Oil Well Drilling Contractor

Post Office Box 160 • Artesia, NM 88211-0160 • Office (505) 748-8704 • Fax (505) 748-8719

August 13, 2007

OCT 22 2007

OCD-ARTESIA

Rubicon Oil & gas, LLC.
500 West Texas, Suite 1000
Midland, Texas 79701

Re: Lakewood 21 #1
Sec.21, T-19-S, R-26-E
Eddy County, New Mexico

Attn: Hal Lee

The following is a Deviation Survey on the referenced well in Eddy County, New Mexico:

350' - 2°	3171' - 3/4°	5518' - 3 1/4°	7521' - 1°
507' - 1 3/4°	3608' - 1 3/4°	5611' - 3°	7960' - 1 1/4°
753' - 2 1/4°	4078' - 2°	5705' - 3°	8435' - 2 3/4°
1053' - 1 1/4°	4516' - 2°	5923' - 2°	8622' - 2 1/2°
1367' - 3/4°	4986' - 2 3/4°	6363' - 2 1/4°	8843' - 2°
1825' - 3/4°	5298' - 3 1/4°	6581' - 2°	9312' - 2 1/4°
2263' - 3/4°	5423' - 3°	7051' - 1 1/2°	9800' - 2 1/2°
2702' - 1 1/2°			



OFFICIAL SEAL
Barbara L. Casey
NOTARY PUBLIC-STATE OF NEW MEXICO
My commission expires: Sept. 1, 2009

Sincerely,

Gary W. Chappell
Contracts Manager

STATE OF NEW MEXICO)
COUNTY OF EDDY)

The foregoing was acknowledged before me this 13th day of August, 2007 by Gary W. Chappell.

MY COMMISSION EXPIRES

Sept. 1, 2009

Barbara L. Casey
NOTARY PUBLIC