

Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505			Form C-105 July 17, 2008	
					1. WELL API NO. 30-015-36252	
					2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN	
					3. State Oil & Gas Lease No.	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG						
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)					5. Lease Name or Unit Agreement Name STALEY STATE	
					6. Well Number: 4	
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER						
8. Name of Operator: Lime Rock Resources A, L.P.					9. OGRID: 255333	
10. Address of Operator: c/o Mike Pippin LLC, 3104 N. Sullivan, Farmington, NM 87401					11. Pool name or Wildcat: RED LAKE GLORIETA-YESO 51120	
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the
Surface:	N	30	17-S	28-E		990
BH:						
13. Date Spudded 6/23/08	14. Date T.D. Reached 7/2/08	15. Date Rig Released 7/3/08		16. Date Completed (Ready to Produce) 9/20/08		17. Elevations (DF and RKB, RT, GR, etc.): 3,625' GR
18. Total Measured Depth of Well 4025'		19. Plug Back Measured Depth 4015'		20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run Induction & Density/Neutron
22. Producing Interval(s), of this completion - Top, Bottom, Name 3308'-3498' Yeso						
CASING RECORD (Report all strings set in well)						
CASING SIZE	WEIGHT LB./FT.		DEPTH SET		HOLE SIZE	CEMENTING RECORD
8-5/8"	23# L/S		419'		12-1/4"	375 sx Class C
5-1/2"	14# J-55		4017'		7-7/8"	375 sx 35/65 Poz/C
						+ 550 sx C
24. LINER RECORD						
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. TUBING RECORD	
					SIZE	DEPTH SET
					2-7/8"	3595'
26. Perforation record (interval, size, and number) Yeso' 3308', 28', 34', 35', 36', 37', 38', 39', 40', 41', 42', 43', 44', 45', 46', 55', 66', 73', 75', 76', 78', 80', 82', 84', 86', 95', 96', 97', 98', 99', 3429', 41', 53', 56', 63', 65', 84', 98'. (1 spf, 38 holes)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.		
				DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	
				3308'-3498'	3500 gals 15% NEFE; 20,000 gals 20% HCL & 30,000 gal 40# linear gel, 20 perf balls & 3000 gal 15% HCL.	
28. PRODUCTION						
Date First Production 9/26/08		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping			Well Status (Prod. or Shut-in) Producing	
Date of Test 10/10/08	Hours Tested 24	Choke Size	Prod'n For Test Period:	Oil - Bbl 15	Gas - MCF 27	Water - Bbl. 262
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. 15	Gas - MCF 27	Water - Bbl. 262	Oil Gravity - API - (Corr.) 35.18
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					30. Test Witnessed By: Jerry Smith	
31. List Attachments Deviation Report						
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.						
33. If an on-site burial was used at the well, report the exact location of the on-site burial:						
Latitude			Longitude		NAD 1927 1983	
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief						
Signature <i>Mike Pippin</i>		Printed Name Mike Pippin		Title: Petroleum Engineer		Date: 10/28/08
E-mail Address: mike@pippinllc.com						

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen 1046'	T. Silurian	T. Menefee	T. Madison
T. Grayburg 1470'	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres 1777'	T. Simpson	T. Mancos	T. McCracken
T. Glorieta 3165'	T. McKee	T. Gallup	T. Ignacio Otzte
T. Yeso 3272'	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinbry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

From	To	Thickness In Feet	Lithology
			- On File -

From	To	Thickness In Feet	Lithology

WELL NAME AND NUMBER Staley State #4

LOCATION Section 30, T17S, R28E, 990FSL, 1980FWL, Eddy County

OPERATOR Limerock/Sdx

DRILLING CONTRACTOR United Drilling, Inc.

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and had conducted deviation test and obtained the following results:

Degrees @ Depth	Degrees @ Depth	Degrees @ Depth
3/4 @ 412'		
1 @ 993'		
3/4 @ 1495'		
1/2 @ 1999'		
1/4 @ 2533'		
1/2 @ 3005'		
3/4 @ 3509'		
1/2 @ 4012'		

Drilling Contractor- UNITED DRILLING, INC.

By: Luisa Garcia
(Luisa Garcia)

Title: Assistant Office Manager

Subscribed and sworn to before me this 3 day of July, 2008

George A. Alvo
Notary Public
Chaves NM
County State

My Commission Expires:

10-8-08