

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

APR - 1 2009
Form C-104
Revised June 10, 2003

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit to Appropriate District Office
5 Copies

☒ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address PARALLEL PETROLEUM CORPORATION 1004 N BIG SPRING, SUITE 400 MIDLAND, TX 79701		² OGRID Number 230387
		³ Reason for Filing Code/Effective Date INITIAL POTENTIAL
⁴ API Number 30-0 05-63928	⁵ Pool Name COTTONWOOD CREEK, WOLFCAMP WEST	
⁶ Pool Code 75260		
⁷ Property Code 36492	⁸ Property Name OLD ROSEBUD 1524-36 A STATE	⁹ Well Number 1

II. ¹⁰ Surface Location

UL or lot no. P	Section 36	Township 15S	Range 24E	Lot. Idn	Feet from the 290	North/South Line SOUTH	Feet from the 150	East/West line EAST	County CHAVES
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¹¹ Bottom Hole Location

UL or lot no. M	Section 36	Township 15S	Range 24E	Lot. Idn	Feet from the 797	North/South Line SOUTH	Feet from the 930	East/West line WEST	County CHAVES
¹² Lse Code	¹³ Producing Method Code	¹⁴ Gas Connection Date 09-01-2008		¹⁵ C-129 Permit Number		¹⁶ C-129 Effective Date		¹⁷ C-129 Expiration Date	

III. Oil and Gas Transporters

¹⁸ Transporter OGRID 07377	¹⁹ Transporter Name and Address EOG** P.O. BOX 2267 MIDLAND, TX 79702	²⁰ POD	²¹ O/G G	²² POD ULSTR Location and Description SEC 36, T15S, R24E, CHAVES CO, NM ** CHANGE TRANSPORTER

IV. Produced Water

²³ POD	²⁴ POD ULSTR Location and Description
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V. Well Completion Data

²⁵ Spud Date 07-01-2008	²⁶ Ready Date 09-01-2008	²⁷ TD 8953 MD/4701 TVD	²⁸ PBTD NA-OPEN HOLE	²⁹ Perforations 5230 - 8964 MD	³⁰ DHC, MC
³¹ Hole Size		³² Casing & Tubing Size		³³ Depth Set	
		16		120	
11		8.625		1556	
7.875		5.5		8949	

VI. Well Test Data

³⁵ Date New Oil	³⁶ Gas Delivery Date 09-01-2008	³⁷ Test Date 09-01-2008	³⁸ Test Length 24 HOUR	³⁹ Tbg. Pressure 220	⁴⁰ Csg. Pressure 510
⁴¹ Choke Size 48/64	⁴² Oil	⁴³ Water 31	⁴⁴ Gas 2256	⁴⁵ AOF	⁴⁶ Test Method FLOWING

⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief. Signature: <i>Kaye McCormick</i>		OIL CONSERVATION DIVISION Approved by: <i>[Signature]</i> Title: <i>Geologist</i> Approval Date: <i>4/3/2009</i>	
Printed name: KAYE MC CORMICK			
Title: SR PROD & REG TECH			
Email: kmccormick@plll.com			
Date: 03-31-2009	Phone: 432-685-6563		