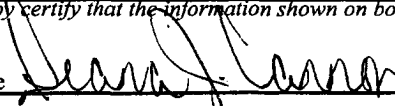


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-32901 5. Indicate Type of Lease STATE ☐ FEE ☒ State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐ WELL OVER BACK RESVR. ☐ OTHER _____		7. Lease Name or Unit Agreement Name LOONEY FEE COM
2. Name of Operator MARBOB ENERGY CORPORATION		8. Well No. 1
3. Address of Operator PO BOX 227, ARTESIA, NM 88211-0227		9. Pool name or Wildcat CARLSBAD; MORROW, SOUTH
4. Well Location Unit Letter K : 2169 Feet From The SOUTH Line and 2423 Feet From The WEST Line Section 21 Township 22S Range 27E NMPM EDDY County		
10. Date Spudded 8/12/03	11. Date T.D. Reached 9/22/03	12. Date Compl. (Ready to Prod.) 11/10/03
13. Elevations (DF& RKB, RT, GR, etc.) 3114' GL		14. Elev. Casinghead
15. Total Depth 12280'	16. Plug Back T.D. 11690'	17. If Multiple Compl. How Many Zones? 0 - 12280'
18. Intervals Drilled By Rotary Tools		Cable Tools NO
19. Producing Interval(s), of this completion - Top, Bottom, Name 11643' - 11676' MORROW		20. Was Directional Survey Made NO
21. Type Electric and Other Logs Run DLL, CSNG		22. Was Well Cored NO
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13 3/8"	48#	324'
9 5/8"	36#	1750'
4 1/2"	11.6#	12277'
24. LINER RECORD		
SIZE	TOP	BOTTOM
2 3/8"	11866'	
25. TUBING RECORD		
SIZE	DEPTH SET	PACKER SET
2 3/8"	11866'	
26. Perforation record (interval, size, and number) 12181' - 12191' (36 SHOTS) 11962' - 12016' (48 SHOTS) 11707' - 11810' (48 SHOTS) 11643' - 11676' (60 SHOTS)		
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 12181'-12191' ACDZ W/ 500 GAL 7 1/2% CLAY SAFE 11643'-11676' ACDZ W/ 1500 GAL 7 1/2% CLAY SAFE 11652'-11676' FRAC W/ 16036 GAL 40# WTRFRAC		
28. PRODUCTION		
Date First Production 11/22/03	Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING	Well Status (Prod. or Shut-in) PROD
Date of Test 11/24/03	Hours Tested 24	Choke Size 0
Flow Tubing Press. 571	Casing Pressure 23	Calculated 24-Hour Rate 0
Oil - Bbl. 0	Gas - MCF 571	Water - Bbl. 23
29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD		
30. List Attachments LOGS, DEVIATION SURVEY		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 	Printed Name DIANA J. CANNON Title PRODUCTION ANALYST Date 12/10/03	Test Witnessed By SHANE GRAY
E-mail Address production@marbob.com		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs 5339'	T. Entrada	T.
T. Abo	T. BELL CANYON 1886'	T. Wingate	T.
T. Wolfcamp	T. CHERRY CANYON 2773'	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology



GREY WOLF

INCLINATION REPORT

DATE: 10/15/03

WELL NAME AND NUMBER Looney Fee Com #1
LOCATION: Sec 21, T22S, R27E, Eddy Co., NM
OPERATOR: Marbob Energy Corp.
DRILLING CONTRACTOR: Grey Wolf Drilling

RECEIVED
DEC 15 2003
OCD-ARTESIA

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
1.25	173	1.75	1480	1.00	2917	8.50	5511
0.25	324	1.75	1544	1.50	3012	10.60	5639
1.25	404	2.75	1608	1.00	3897	11.20	5701
0.75	529	2.50	1675	1.50	3992	14.30	5797
1.00	653	2.50	1700	1.00	4087	13.90	5892
1.00	780	1.50	1720	0.50	4183	16.90	6178
1.25	908	1.50	1910	0.75	4496	15.70	6272
0.75	1035	1.00	2064	0.50	4686	16.20	6366
1.75	1160	-	2364	0.50	4786	15.30	6460
1.50	1256	1.00	2430	1.50	5044	17.70	6556
2.50	1350	1.00	2508	5.40	5231	16.70	6650
2.00	1380	1.00	2603	6.90	5324	16.40	6736

Drilling Contractor:
Grey Wolf Drilling Company, LP

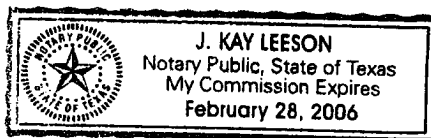
By: Sherry Coskrey
Sherry Coskrey, Office Manager

Subscribed and sworn to before me on this 11th day of December, 2003.

My Commission Expires: Feb. 28, 2006

J. Kay Leeson

Grey Wolf Drilling Company L.P.
6 Desta Drive, Ste 5850
Midland, Texas 79705-5516
tel (432) 684-6828
fax (432) 684-6841





GREY WOLF

Page 2

INCLINATION REPORT

DATE: 10/15/03

WELL NAME AND NUMBER Looney Fee Com #1
LOCATION: Sec 21, T22S, R27E, Eddy Co., NM
OPERATOR: Marbob Energy Corp.
DRILLING CONTRACTOR: Grey Wolf Drilling

RECEIVED
DEC 15 2003
OCD-ARTESIA

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
19.00	6926	23.50	8072	0.50	9579	1.00	10820
16.40	7022	21.00	8264	0.50	9672	1.00	10908
14.10	7115	19.40	8360	0.50	9803	0.50	11030
17.50	7211	16.90	8456	0.50	9893	0.50	11125
16.60	7309	16.00	8551	1.50	9945	0.50	11187
14.50	7499	15.20	8647	1.00	10038	0.50	11281
13.80	7595	10.20	8838	1.50	10129	0.50	11406
14.10	7658	6.50	8934	1.50	10255	0.50	11497
15.90	7690	2.00	9265	1.00	10346	1.00	11565
17.90	7786	1.00	9319	1.00	10446	0.50	11974
20.80	7881	1.00	9406	0.50	10540		
21.30	7977	1.00	9489	1.00	10626		

Drilling Contractor:
Grey Wolf Drilling Company, LP

By: _____
Sherry Coskrey, Office Manager

Subscribed and sworn to before me on this _____ day of _____, 2003.

My Commission Expires: _____



GREY WOLF

INCLINATION REPORT

DATE: 12/15/03

WELL NAME AND NUMBER Looney Fee Com #1
 LOCATION: Sec 21, T22S, R27E, Eddy Co., NM
 OPERATOR: Marbob Energy Corp.
 DRILLING CONTRACTOR: Grey Wolf Drilling

30-015-32901

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
1.25	173	1.75	1480	1.00	2917	8.50	5511
0.25	324	1.75	1544	1.50	3012	10.60	5639
1.25	404	2.75	1608	1.00	3897	11.20	5701
0.75	529	2.50	1675	1.50	3992	14.30	5797
1.00	653	2.50	1700	1.00	4087	13.90	5892
1.00	780	1.50	1720	0.50	4183	16.90	6178
1.25	908	1.50	1910	0.75	4496	15.70	6272
0.75	1035	1.00	2064	0.50	4686	16.20	6366
1.75	1160	-	2364	0.50	4786	15.30	6460
1.50	1256	1.00	2430	1.50	5044	17.70	6556
2.50	1350	1.00	2508	5.40	5231	16.70	6650
2.00	1380	1.00	2603	6.90	5324	16.40	6736

Drilling Contractor:
 Grey Wolf Drilling Company, LP

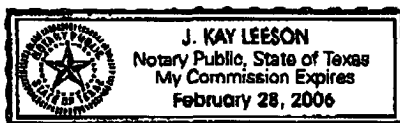
By: Sherry Coskrey
 Sherry Coskrey, Office Manager

Subscribed and sworn to before me on this 15th day of December, 2003.

My Commission Expires: Feb. 28, 2006

J. Kay Leeson

Grey Wolf Drilling Company L.P.
 6 Deste Drive, Ste 3850
 Midland, Texas 79705-5516
 tel (432) 684-6828
 fax (432) 684-6841





GREY WOLF

Page 2

INCLINATION REPORT

DATE: 12/15/03

WELL NAME AND NUMBER Looney Fee Gom #1
 LOCATION: Sec 21, T22S, R27E, Eddy Co., NM
 OPERATOR: Marbob Energy Corp.
 DRILLING CONTRACTOR: Grey Wolf Drilling

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
19.00	6926	23.50	8072	0.50	9579	1.00	10820
16.40	7022	21.00	8264	0.50	9672	1.00	10908
14.10	7115	19.40	8360	0.50	9803	0.50	11030
17.50	7211	16.90	8456	0.50	9893	0.50	11125
16.60	7309	16.00	8551	1.50	9945	0.50	11187
14.50	7499	15.20	8647	1.00	10038	0.50	11281
13.80	7595	10.20	8838	1.50	10129	0.50	11406
14.10	7658	6.50	8934	1.50	10255	0.50	11497
15.90	7690	2.00	9265	1.00	10346	1.00	11565
17.90	7786	1.00	9319	1.00	10446	0.50	11974
20.80	7881	1.00	9406	0.50	10540		
21.30	7977	1.00	9489	1.00	10626		

Grey Wolf Drilling Company L.P.
 6 Delta Drive, Ste 5850
 Midland, Texas 79705-5516
 tel (432) 684-6828
 fax (432) 684-6841

Survey Calculations

Operator: Marbob Energy Corp. Location: Eddy Co., NM Lease/Well: Looney Fee Corn # 1
 Calculation Method: Minimum Curvature Proposed Azimuth: 102.16 Bearing: S77.84E

Units: English(ft)

MassDepth	CraLen	Drift	Azimuth	Bearing	TVD	Yacst	NS(±)	EW(±)	Build	Turn	Depth
8380.00	98.00	19.40	112.80	S87.20E	8232.91	887.11	-228.47	837.78	-1.87	0.84	1.70
8458.00	98.00	18.90	112.80	S87.20E	8324.12	896.50	-240.06	886.38	-2.80	0.00	2.80
8551.00	95.00	18.00	115.00	S85.00E	8415.23	922.84	-250.94	889.94	-0.95	2.32	1.15
8647.00	98.00	15.20	113.30	S88.70E	8507.70	948.08	-261.51	913.49	-0.83	-1.77	0.98
8742.00	95.00	13.50	107.90	S72.10E	8598.73	971.34	-269.85	935.49	-1.79	-5.88	2.28
Tie in point for sidetrack											
8836.00	98.00	10.20	105.50	S74.50E	8693.88	990.98	-275.56	954.35	-3.44	-2.50	3.48
8949.00	111.00	8.80	88.20	N88.20E	8803.48	1008.99	-277.98	970.20	-3.24	-15.58	3.93
9044.00	98.00	2.20	73.20	N73.20E	8898.18	1013.89	-277.29	977.41	-4.83	-16.79	4.75
9140.00	98.00	0.90	183.80	S3.80W	8994.16	1015.61	-277.51	979.12	-1.35	115.00	2.78

Survey Calculations

Operator: Marbob Energy Corp. Location: Eddy Co., NM Lease/Well: Looney Fee Com # 1
 Calculation Method: Minimum Curvature Prepared Azimuth: 102.16 Bearing: S77.84E

Units: English(ft)

MassDepth	CrsLen	Drift	Azimuth	Bearing	TVD	Vsect	NS(±)	EW(±)	Build	Turn	Declg
assume Vertical To Casing Point											
1750.00	0.00	0.00	0.00	N0.00E	1750.00	0.00	0.00	0.00	0.00	0.00	0.00
1810.00	80.00	1.80	10.10	N10.10E	1809.99	-0.03	0.93	0.17	3.00	16.93	3.00
2755.00	945.00	0.90	22.20	N22.20E	2754.72	0.73	22.41	5.57	-0.10	1.28	0.10
3700.00	945.00	0.80	53.70	N53.70E	3699.82	7.19	32.21	14.29	-0.01	4.39	0.06
4845.00	945.00	0.50	287.20	S87.20W	4844.60	8.37	34.83	18.09	-0.03	-16.56	0.13
4943.00	298.00	0.10	351.80	N8.20W	4942.60	7.02	35.12	14.75	-0.13	28.39	0.17
5044.00	101.00	1.50	116.60	S63.40E	5043.58	8.27	34.82	16.92	1.39	123.55	1.54
5137.00	93.00	3.70	111.90	S68.10E	5136.48	12.41	32.95	19.79	2.37	-5.06	2.37
6231.00	94.00	5.40	106.40	S73.60E	5230.18	19.81	30.57	26.85	1.81	-5.85	1.87
5324.00	93.00	6.90	110.70	S69.30E	5322.65	29.70	27.36	36.28	1.61	4.82	1.89
5415.00	92.00	8.70	108.70	S71.30E	5413.79	42.08	23.18	48.04	1.98	-2.17	1.98
5511.00	95.00	8.50	109.90	S70.10E	5507.72	56.17	18.48	61.44	-0.21	1.26	0.28
6607.00	96.00	10.40	103.30	S76.70E	5602.42	71.87	14.07	76.55	1.98	-8.88	2.28
5701.00	94.00	11.20	103.30	S76.70E	5694.75	89.48	10.02	93.69	0.85	0.00	0.85
5797.00	96.00	14.30	102.50	S77.50E	5788.37	110.68	5.31	114.34	3.23	-0.83	3.23
5882.00	96.00	13.90	102.20	S77.80E	5880.51	133.80	0.36	136.95	-0.42	-0.32	0.43
5987.00	96.00	16.00	110.80	S69.20E	5972.30	168.16	-8.70	180.36	2.21	9.06	3.21
6083.00	96.00	15.90	110.70	S69.30E	6084.61	184.25	-16.05	185.02	-0.10	-0.10	0.11
6178.00	95.00	16.90	107.20	S72.80E	6155.74	210.87	-24.73	210.38	1.06	-3.88	1.48
6272.00	94.00	15.70	105.20	S74.80E	6245.98	237.19	-32.11	235.71	-1.28	-2.13	1.41
6368.00	94.00	16.20	107.00	S73.00E	6336.35	262.95	-39.28	260.52	0.53	1.91	0.75
6460.00	94.00	15.30	104.00	S76.00E	6426.82	288.41	-46.11	265.10	-0.98	-3.19	1.29
6566.00	96.00	17.70	105.00	S75.00E	6518.86	315.55	-52.95	311.49	2.50	1.04	2.52
6650.00	94.00	16.70	105.50	S74.50E	6608.65	343.41	-60.26	338.31	-1.06	0.53	1.08
6736.00	96.00	16.40	102.20	S77.80E	6681.09	367.89	-66.13	362.08	-0.35	-3.84	1.16
6831.00	95.00	19.40	103.40	S75.80E	6781.48	397.08	-72.82	390.54	3.16	1.26	3.16
6826.00	95.00	19.00	102.60	S77.40E	6871.20	428.32	-78.85	420.98	-0.42	-0.84	0.50
7022.00	96.00	16.40	102.60	S77.40E	6982.65	457.50	-88.02	449.47	-2.71	0.00	2.71
7115.00	93.00	14.10	106.10	S73.60E	7052.37	481.93	-82.02	473.17	-2.47	3.76	2.88
7211.00	96.00	17.60	110.80	S69.20E	7144.73	507.88	-100.39	497.90	3.54	4.90	3.78
7308.00	96.00	16.80	108.10	S71.90E	7238.42	536.37	-109.98	524.98	-0.92	-2.76	1.22
7403.00	94.00	16.40	108.40	S71.60E	7328.55	562.92	-118.34	550.34	-0.21	0.32	0.23
7499.00	96.00	14.50	111.70	S68.30E	7421.08	588.24	-127.06	574.37	-1.98	3.44	2.18
7595.00	96.00	13.80	105.60	S74.40E	7514.17	611.53	-134.98	585.55	-0.73	-6.35	1.72
7690.00	95.00	15.80	101.70	S78.30E	7605.00	635.85	-140.27	620.22	2.21	-4.11	2.45
7786.00	96.00	17.90	106.20	S73.80E	7697.85	663.72	-147.05	647.27	2.08	4.69	2.49
7881.00	95.00	20.80	119.90	S60.10E	7787.52	694.37	-159.54	675.93	3.05	14.42	5.63
7877.00	96.00	21.00	113.00	S67.00E	7877.22	727.51	-174.78	708.55	0.21	-7.19	2.57
8072.00	96.00	23.60	109.30	S70.70E	7965.14	763.03	-187.68	740.10	2.83	-3.89	3.02
8168.00	96.00	22.30	115.10	S64.90E	8053.59	799.78	-201.73	774.66	-1.25	6.04	2.86
8284.00	96.00	21.00	111.90	S66.10E	8142.81	834.48	-215.88	807.12	-1.35	-3.33	1.83