

Submit 1 Copy To Appropriate District
Office
District I
1625 N French Dr, Hobbs, NM 88240
District II
1301 W Grand Ave, Artesia, NM 88210
District III
1000 Rio Brazos Rd, Aztec, NM 87410
District IV
1220 S St Francis Dr, Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
October 13, 2009

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO.

30-015-37552

5. Indicate Type of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name
Osprey BPS State

8. Well Number

1H

9. OGRID Number

025575

10. Pool name or Wildcat

Bone Spring

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A
DIFFERENT RESERVOIR USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH
PROPOSALS)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator

Yates Petroleum Corporation

3. Address of Operator

105 South Fourth Street, Artesia, NM 88210

4. Well Location

Unit Letter M : 660 feet from the South line and 330 feet from the West line

Section 32 Township 25S Range 26E NMPM Eddy County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

3434' GR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐

TEMPORARILY ABANDON ☐ CHANGE PLANS ☐

PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

DOWNHOLE COMMINGLE ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐

COMMENCE DRILLING OPNS. ☐ P AND A ☐

CASING/CEMENT JOB ☐

OTHER: ☐ OTHER: Production casing ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

6/2/10 - Reached TVD 6000'. KOP at 5423' and continued to drill directionally.

6/11/10 - Reached TMD 10,255' at 11:00 PM. Set 5-1/2" 17# P-110 L-80 LT&C casing at 10,255'. DV tool at 4596'. Float collar at 10,211'. Cemented stage 1 with 850 sx PVL + 1% D112 + 30% D151 + 2% D174 + 0.3% D800 + 0.2% D046 + 0.6% D065 (yld 1.83, wt 13). Circulated 37 sx to pit on 1st stage. Cemented stage 2 with 550 sx 35:65:6 Poz "C" + 0.2% D013 + 0.125#/sx D130 + 6% D020 + 2#/sx D042 + 5% D044 + 0.2% D046 (yld 2.07, wt 12.6).

Spud Date:

2/1/10

Rig Release Date:

6/14/10

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

Tina Huerta

TITLE

Regulatory Compliance Supervisor

DATE

June 23, 2010

Type or print name

Tina Huerta

E-mail address:

tinah@yatespetroleum.com

PHONE:

575-748-4168

For State Use Only

APPROVED BY:

David Gray

TITLE

Field Supervisor

DATE

6-30-10

Conditions of Approval (if any):