

CLARK & COWDEN DRILLING CORPORATION

12th Floor Continental Bldg.
DALLAS, TEXAS

AUGUST 27, 1941.

OIL CONSERVATION COMMISSION,
ARTESIA, NEW MEXICO.

GENTLEMEN:

THIS IS TO ADVISE YOU THAT THE UNDERSIGNED
CLARK & COWDEN DRILLING CORPORATION IS THE HOLDER OF
APPROVED NOTICE OF INTENTION TO DRILL ON THE FOLLOW-
ING DESCRIBED STATE LANDS, SAID NOTICE OF INTENTION
HAVING BEEN ISSUED IN THE NAME OF J.B. COWDEN:

STATE OIL AND GAS LEASE NO. B-7762
AS TO SW $\frac{1}{4}$ OF SE $\frac{1}{4}$ OF SECTION 3, TOWN-
SHIP 17 SOUTH, RANGE 29 EAST, N.M.P.M.

AND DOES HEREBY TRANSFER THE ABOVE LEASE AND
THE WELL LOCATED IN THE SW $\frac{1}{4}$ OF SE $\frac{1}{4}$ OF SAID SECTION 3,
TO G. KELLEY STOUT OF ARTESIA, NEW MEXICO, FOR THE PUR-
POSE OF OPERATION AND OWNERSHIP OF SAID LEASE.

ATTEST:

J.B. Cowden
SECRETARY

CLARK & COWDEN DRILLING
CORPORATION

BY

[Signature]
VICE-PRES.

J.B. Cowden
J.B. COWDEN

SUBSCRIBED AND SWORN TO BEFORE ME THIS 29th DAY OF
AUGUST 1941.

MY COMMISSION EXPIRES
JUNE 1, 1942.

[Signature]
NOTARY PUBLIC IN AND FOR
DALLAS COUNTY, TEXAS.

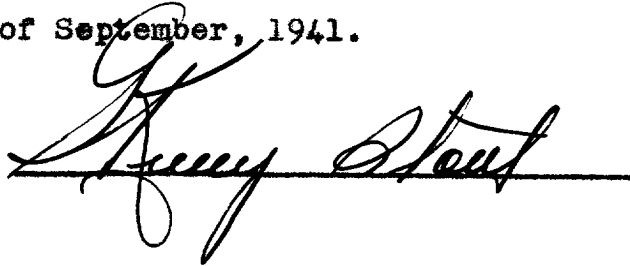
Oil Conservation Commission,
Artesia, New Mexico.

RE: State Oil and Gas Lease Number B-7762
as to SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Sec. 3, Twp. 17S, Rge.
29 E, N.M.P.M.

Gentlemen:

The undersigned G. Kelly Stout of Artesia, New Mexico,
does hereby assume responsibility for the operation
of the above lease and any wells located thereon.

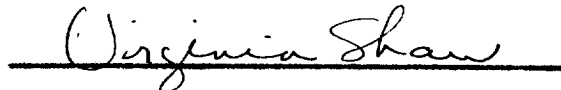
Dated this the 27th day of September, 1941.



STATE OF NEW MEXICO)
 : ss:
COUNTY OF EDDY)

On this 27th day of September, 1941, before me
personally appeared G. Kelly Stout to me known to be
the person described in and who executed the foregoing
instrument and acknowledged that he executed the same
as his free act and deed.

In Witness Whereof, I have hereunto set my hand and
affixed my official seal the day and year in this certifi-
cate first above written.



Notary Public

My commission expires:

July 14, 1945