

(SUBMIT IN TRIPLICATE)

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

Land Office Los Gatos
Lease No. 28724 (a)
Unit Kealy C

SUNDRY NOTICES AND REPORTS ON WELLS

NOTICE OF INTENTION TO DRILL <u>REPAIR</u>	<input checked="" type="checkbox"/>	SUBSEQUENT REPORT OF WATER SHUT-OFF	
NOTICE OF INTENTION TO CHANGE PLANS		SUBSEQUENT REPORT OF SHOOTING OR ACIDIZING	
NOTICE OF INTENTION TO TEST WATER SHUT-OFF		SUBSEQUENT REPORT OF ALTERING CASING	
NOTICE OF INTENTION TO RE-DRILL OR REPAIR WELL		SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR	
NOTICE OF INTENTION TO SHOOT OR ACIDIZE		SUBSEQUENT REPORT OF ABANDONMENT	
NOTICE OF INTENTION TO PULL OR ALTER CASING		SUPPLEMENTARY WELL HISTORY	
NOTICE OF INTENTION TO ABANDON WELL			

(INDICATE ABOVE BY CHECK MARK NATURE OF REPORT, NOTICE, OR OTHER DATA)

Loos Hills, New Mexico June 3, 1957

Well No. 29 is located 1345 ft. from [N] line and 1345 ft. from [W] line of sec. 26

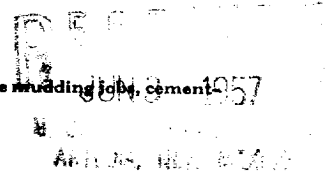
24 (1/4 Sec. and Sec. No.) 17-S (Twp.) 20-E (Range) R. 2, T. 2, R. 20 (Meridian)
Grayburg-Loos (Field) Lea (County or Subdivision) New Mexico (State or Territory)

The elevation of the derrick floor above sea level is 3579 ft.

DETAILS OF WORK

(State names of and expected depths to objective sands; show sizes, weights, and lengths of proposed casings; indicate mudding jobs, cementing points, and all other important proposed work)

PRESENT TOTAL DEPTH: 2990'
PRESENT PRODUCING ZONE: 2700'-2911' (broken)
PRESENT DAILY POTENTIAL: 0.54 MCFD (Shubbing)
CUMULATIVE PRODUCTION THRU 5-21-57: 7018 Barrels
CASING RECORD: 5 1/2" OD @ 272 1/2' sec. 7" OD @ 2705' 4/100 sec.
WE PROPOSE TO DEEPEN THIS WELL AS FOLLOWS:
OBJECTIVE: GRAYBURG-LEA ZONE
NEW TOTAL DEPTH: Approximately 3350'
ADDITIONAL CASING TO BE RUN: Will run approximately 630' of 5 1/2" OD casing as liner hung from 2660' to 3290' and cement with 35 sacks cement.
STIMULATION PROGRAM: In the event commercial production is indicated from the Grayburg-Loos zone, this section will be stimulated with a hydraulic fracture treatment.
(Continued on Page #2)



I understand that this plan of work must receive approval in writing by the Geological Survey before operations may be commenced.

Company GENERAL AMERICAN OIL COMPANY OF TEXAS

Address P. O. BOX 416

LOOS HILLS, N. M.

By R. J. Beard
R. J. Beard
Title Field Supt.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail. The records should be kept in a secure and accessible location, and should be updated regularly.

2. The second part of the document outlines the procedures for conducting a physical inventory count. This involves comparing the physical quantities of goods on hand with the quantities recorded in the accounting system. Any discrepancies should be investigated and explained. The results of the count should be used to adjust the inventory account and to identify any areas where controls may be weak.

3. The third part of the document describes the process of reconciling bank statements with the company's cash account. This involves comparing the bank's record of transactions with the company's records to ensure that they match. Any differences should be identified and explained, such as bank charges or deposits in transit. Regular reconciliation helps to detect errors and prevent fraud.

4. The fourth part of the document discusses the importance of reviewing and approving financial statements. This involves a thorough examination of the statements to ensure that they are accurate and complete. The review should include checking the calculations, the supporting documentation, and the overall presentation. Approval by management is required before the statements are released to external parties.

5. The fifth part of the document provides a summary of the key points discussed in the previous sections. It emphasizes the need for a strong internal control system to ensure the reliability of the financial information. This includes maintaining accurate records, conducting regular physical counts, reconciling bank statements, and reviewing financial statements. By following these procedures, the company can minimize the risk of errors and fraud, and ensure that its financial statements are a true and fair representation of its financial position.

General American Oil Co. of Texas

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Notice of Intention to Drill Deeper

Kealy G-29

June 3, 1957

DRILLING OPERATIONS TO COMMENCE: On or about June 5, 1957 with a company owned by JA National Machine.

