

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370

(505) 746-4405 746-3518 748-2205

June 29, 2001

Premier Oil & Gas
PO Drawer 227
Artesia, NM 88211-0227

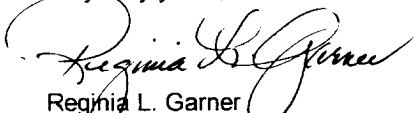
RE: Dale H. Parke C Federal #14
990' FNL & 330' FWL
Sec. 23, T17S, R30E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

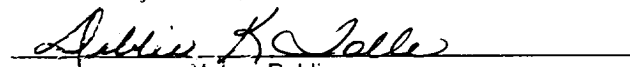
DEPTH	DEVIATION	DEPTH	DEVIATION
431'	1°	2940'	1°
872'	1/2°	3173'	1°
1214'	1°	3672'	1°
1498'	3/4°	4164'	1 1/4°
1995'	1 1/4°	4656'	1°
2678'	1°	5178'	1°

Very truly yours,


Regina L. Garner
Administrative Assistant

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 29th day of June, 2001.


Notary Public

My Commission Expires: 5/13/02