

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
N.M. DIST. 2
1301 W. Grand Avenue
Artesia, NM 88210

FORM APPROVED
OMB NO. 1004-0137
Expires: February 28, 1995
LEASE DESIGNATION AND SERIAL NO.

0135

WELL COMPLETION OR RECOMPLETION REPORT AND LOG*

NM-0384575
6. IF INDIAN, ALLOTTEE OR TRIBE NAME

1a. TYPE OF WELL: OIL WELL ☒ GAS WELL DRY Other

b. TYPE OF COMPLETION: NEW WELL ☒ WORK OVER DEEP-EN PLUG BACK DIFF. RESVR. Other

2. NAME OF OPERATOR
PREMIER OIL & GAS, INC.

3. ADDRESS AND TELEPHONE NO.
PO BOX 1246, ARTESIA, NM 88211-1246 (505) 748-0295

4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)
At surface 330 FSL 400 FWL, UNIT M
At top prod. interval reported below SAME
At total depth SAME

14. PERMIT NO. DATE ISSUED

7. UNIT AGREEMENT NAME

8. FARM OR LEASE NAME, WELL NO.
DALE H. PARKE "B" TR B #10

9. API WELL NO.
30-015-31200 S1

10. FIELD AND POOL, OR WILDCAT
LOCO HILLS PADDOCK

11. SEC., T., R., M., OR BLOCK AND SURVEY OR AREA
SEC. 15-T17S-R30E

12. COUNTY OR PARISH 13. STATE
EDDY NM

15. DATE SPUDDED 16. DATE T.D. REACHED 17. DATE COMPL. (Ready to prod.) 18. ELEVATIONS (DF, RKB, RT, GE, ETC.)* 19. ELEV. CASINGHEAD
6/3/02 6/13/02 6/27/02 3671' GL

20. TOTAL DEPTH, MD & TVD 21. PLUG, BACK T.D., MD & TVD 22. IF MULTIPLE COMPL., HOW MANY* 23. INTERVALS DRILLED BY ROTARY TOOLS CABLE TOOLS
4996' 4983' X

24. PRODUCING INTERVAL(S), OF THIS COMPLETION-TOP, BOTTOM, NAME (MD AND TVD)* 25. WAS DIRECTIONAL SURVEY MADE
4392' - 4748' PADDOCK NO

26. TYPE ELECTRIC AND OTHER LOGS RUN
DLL, CSNG 27. WAS WELL CORED
NO

| CASING RECORD (Report all strings set in well) | | | | | |
|--|-----------------|----------------|-----------|---------------------------------|---------------|
| CASING SIZE/GRADE | WEIGHT, LB./FT. | DEPTH SET (MD) | HOLE SIZE | TOP OF CEMENT, CEMENTING RECORD | AMOUNT PULLED |
| 13 3/8" H40 | 48# | 418' | 17 1/2" | 400 SX, CIRC 125 SX | NONE |
| 8 5/8" J55 | 24# | 1157' | 12 1/4" | 600 SX, CIRC 108 SX | NONE |
| 5 1/2" J55 | 17# | 4996' | 7 7/8" | 900 SX, CIRC 145 SX | NONE |

| LINER RECORD | | | | TUBING RECORD | | |
|--------------|----------|-------------|---------------|---------------|--------|----------------|
| SIZE | TOP (MD) | BOTTOM (MD) | SACKS CEMENT* | SCREEN (MD) | SIZE | DEPTH SET (MD) |
| | | | | | 2 7/8" | 4400' |

31. PERFORATION RECORD (Interval, size and number)
4392' - 4748' (20 SHOTS)

32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.
DEPTH INTERVAL (MD) AMOUNT AND KIND OF MATERIAL USED
4392' - 4748' ACDZ W/ 2000 GAL 15% HCL ACID

ACCEPTED FOR RECORD
JUL 19 2002
ALEXIS C. SWOBODA
PETROLEUM ENGINEER

33. *
DATE FIRST PRODUCTION 6/29/02
PRODUCTION METHOD (Flowing, gas lift, pumping--size and type of pump) PUMPING
DATE OF TEST 6/30/02 HOURS TESTED 24 CHOKE SIZE PROD'N FOR TEST PERIOD
FLOW. TUBING PRESS. CASING PRESSURE CALCULATED 24-HOUR RATE OIL--BBL. GAS--MCF. WATER--BBL. GAS-OIL RATIO
OIL--BBL. GAS--MCF. WATER--BBL. OIL GRAVITY-API (CORR.)

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.)
SOLD
TEST WITNESSED BY
OWEN PUCKETT

35. LIST OF ATTACHMENTS
LOGS, DEVIATION SURVEY

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records

SIGNED [Signature] TITLE AGENT DATE JULY 12, 2002

*(See Instructions and Spaces for Additional Data on Reverse Side)

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

37. SUMMARY OF POROUS ZONES: (List all important zones of porosity and contents thereof; cored intervals; and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

| 38. GEOLOGICAL MARKERS | | | 38. GEOLOGICAL MARKERS | | |
|------------------------|-------------|---------------------|------------------------|-------------|---------------------|
| | | TOP | | | TOP |
| NAME | MEAS. DEPTH | TRUE VERT. DEPTH | NAME | MEAS. DEPTH | TRUE VERT. DEPTH |
| YATES | 1244' | | | | |
| QUEEN | 2134' | | | | |
| SAN ANDRES | 2850' | | | | |
| GLORIETA | 4310' | | | | |

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS
PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

June 18, 2002

Premier Oil & Gas
PO Drawer 227
Artesia, NM 88211-0227

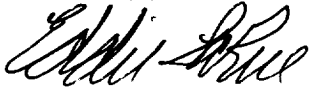
RE: Dale H. Parke B Track B #10
330' FSL & 400' FWL
Sec. 15, T17S, R30E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

| DEPTH | DEVIATION | DEPTH | DEVIATION |
|-------|-----------|-------|-----------|
| 420' | 1/4° | 2878' | 3/4° |
| 857' | 1/2° | 3341' | 14° |
| 1137' | 1° | 3835' | 1/2° |
| 1602' | 1/4° | 4333' | 1/4° |
| 2098' | 1/4° | 4996' | 1/2° |
| 2568' | 3/4° | | |

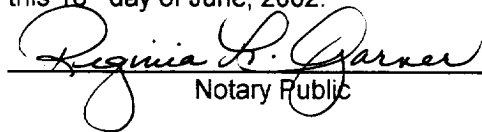
Very truly yours,



Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 18th day of June, 2002.


Notary Public