STATE OF NEW MEXICO
OIL AND GAS DIVISION

INCLINATION REPORT

FIELD NAME	LEASE NAME	WELL NUMBER
CEDAR LAKE, YESO	JACKSON A	#17

OPERATOR	COUNTY
BURNETT OIL COMPANY, INC.	EDDY

ADDRESS
801 CHERRY STREET, SUITE 1500, FORT WORTH TX 76102

LOCATION
UNIT P, 990' FSL, 330' FEL SEC 13, T17S, R30E

RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATIVE DISPLACEMENT
200	2.00	0.25	0.44	0.87	0.87
530	3.30	0.25	0.44	1.44	2.31
1006	4.76	1.00	1.75	8.31	10.62
1506	5.00	1.00	1.75	8.73	19.35
2006	5.00	1.00	1.75	8.73	28.07
2506	5.00	1.00	1.75	8.73	36.80
2977	4.71	1.25	2.18	10.27	47.07
3445	4.68	1.25	2.18	10.21	57.28
3945	5.00	2.00	3.49	17.45	74.73
4415	4.70	2.00	3.49	16.40	91.14
4915	5.00	2.50	4.36	21.81	112.94
5200	2.85	2.50	4.36	12.43	125.38
	-52.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38
	0.00		0.00	0.00	125.38

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF AUTHORIZED REPRESENTATIVE	NAME OF COMPANY
	KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE	TELEPHONE NUMBER
CHOYR GILBERT - CONTRACT MANAGER	(915) 570-0494