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UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

N.M. Oil Cons. Division  
811 S. 1st Street  
Artesia, NM 88210-2834

FORM APPROVED  
Budget Bureau No. 1004-0135  
Expires: March 31, 1993

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill or to deepen or reentry to a different reservoir.  
Use "APPLICATION FOR PERMIT—" for such proposals

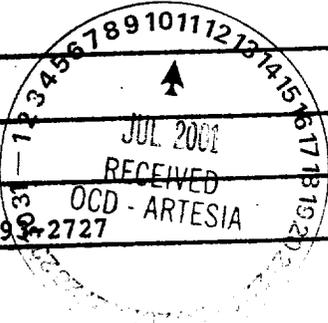
SUBMIT IN TRIPLICATE

Type of Well  
 Oil Well  Gas Well  Other

Name of Operator  
MOMENTUM OPERATING CO., INC.

Address and Telephone No.  
1008 WEST BROADWAY, HOBBS, NM 88240 505/392-2727

Location of Well (Footage, Sec., T., R., M., or Survey Description)  
1650 FNL 2310 FWL  
SEC 30, T18S, R31E



Lease Designation and Serial No.

NMLCO29387B

6. If Indian, Allottee or Tribe Name

7. If Unk or CA, Agreement Designation

8. Well Name and No.

SHUGART D FEDERAL #12

9. API Well No.

30-015-22432

10. Field and Pool, or Exploratory Area

SHUGART Y-SR-OU-GB

11. County or Parish, State

EDDY CO., NM

CHECK APPROPRIATE BOX(S) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION

- Notice of Intent
- Subsequent Report
- Final Abandonment Notice

TYPE OF ACTION

- Abandonment
- Recompletion
- Plugging Back
- Casing Repair
- Altering Casing
- Other CHANGE OF OPERATOR
- Change of Plans
- New Construction
- Non-Routine Fracturing
- Water Shut-Off
- Conversion to Injection
- Dispose Water

(Note: Report results of multiple completion on Well Completion or Recompletion Report and Log form.)

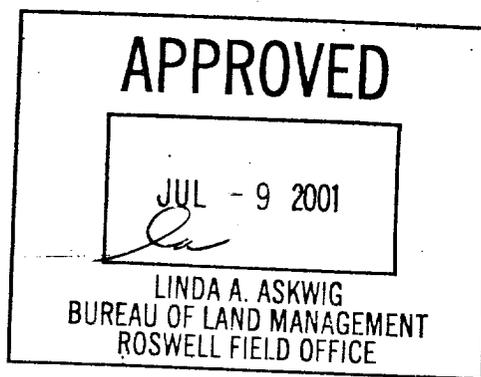
13. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)\*

As required by 43 CFR 3100.5(A) and 43 CFR 3162.3, We are notifying you of change of operator on the above referenced well.  
Momentum Operating Co., Inc. as new operator accepts all applicable terms conditions, stipulations and restrictions concerning operations conducted on this lease or portion of lease described.

Bond Coverage  
BLM Bond File No. NM2886

Former Operator: Ready Oil and Gas Management

Change of Operator Effective: 12/01/00



14. I hereby certify that the foregoing is true and correct

Signed [Signature]

Title \_\_\_\_\_ Agent \_\_\_\_\_

Date 07/05/01

(This space for Federal or State office use)

Approved by \_\_\_\_\_  
Conditions of approval, if any:

Title \_\_\_\_\_ Date \_\_\_\_\_

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

\*See Instruction on Reverse Side