

PERTINENT INFORMATION

For

HANAGAN PETROLEUM CORPORATION
No.1 Union Federal
SWSE Sec.15-21S-25E
Eddy County, NM

<u>LOCATED:</u>	Approximately 10 miles northwest of Carlsbad, New Mexico
<u>FEDERAL LEASE NUMBER:</u>	NM 029128
<u>LEASE ISSUED:</u>	June 1, 1957 (Held by production)
<u>ACRES IN LEASE:</u>	1560.00
<u>RECORD LESSEE:</u>	Union Oil Company of California
<u>BOND COVERAGE:</u>	Nationwide Bond of Hanagan Petroleum Corporation
<u>AUTHORITY TO OPERATE:</u>	Transfer of Operating Rights
<u>SURFACE OWNERSHIP:</u>	Public
<u>GRAZING PERMITTEE:</u>	W.M. Truitt Estate c/o Wilma D. Truitt Queen Route Carlsbad, New Mexico 88220 Phone 505-457-2368
<u>POOL RULES:</u>	General Oil Rules - 40 Ac. Spacing
<u>EXHIBITS:</u>	A. Road and Contour Map B. Lease and Well Map C. Rig Layout D. BOP Diagram