

INCLINATION REPORT

OPERATOR Coquina Oil Co. ADDRESS 200 Bank of the Southwest Bldg. Midland, Texas
 LEASE M Federal # 1 WELL NO. 1 FIELD Und. Morrow
 LOCATION Sec. 20, T23S, R26E Eddy County New Mexico

DEPTH	ANGLE (INCLINATION "DEGREES)	DISPLACEMENT	DISPLACEMENT ACCUMULATED
260	$\frac{1}{2}$		
600	2		
740	$1\frac{1}{2}$		
800	$1\frac{1}{2}$		
925	$1\frac{1}{2}$		
1206	1 3/4		
1268	2		
1360	1 3/4		
1540	$1\frac{1}{2}$		
2140	$1\frac{1}{2}$		
2420	3/4		
2900	1/4		
3400	1		
3860	1		
4995	1 1/4		
5530	$1\frac{1}{2}$		
5980	1 1/4		
6480	$1\frac{1}{2}$		
6950	$1\frac{1}{2}$		
8214	1		
9260	1 1/4		
9700	$1\frac{1}{2}$		
9800	$1\frac{1}{2}$		
10601	$1\frac{1}{2}$		
11026	1		
11026	1		
11430	1 1/4		
11635	1		

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

Perlap, Inc.

By; [Signature]
 Title; Drilling Superintendent

AFFIDAVIT:

Before me, the undersigned authority, appeared Walter Johnson known to me to be the person whose name is subscribed herebelow, who, on making deposition, under oath states that he is acting for and in behalf of the operator of the well identified above, and that to the best of his knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

[Signature]
 Affiant's Signature

Sworn and subscribed to in my presence on this the 14 day of March,

19 75.

Mary Bean
 Notary Public in and for the County of
Ector, State of Texas.