

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

NEW MEXICO CONS COMMISSION
FORM APPROVED
OMB NO. 1004-0137
Expires: February 28, 1995
SUBMIT IN DUPLICATE
Antonia, NM 88710
(See instructions on reverse side)

WELL COMPLETION OR RECOMPLETION REPORT AND LOG*

1a. TYPE OF WELL: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/>		7. UNIT AGREEMENT NAME	
b. TYPE OF COMPLETION: NEW WELL <input checked="" type="checkbox"/> WORK OVER <input type="checkbox"/> DEEP-EN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> DIFF. RESVR. <input type="checkbox"/> Other <input type="checkbox"/>		8. FARM OR LEASE NAME, WELL NO. Sterling Silver 34 Federal #6	
2. NAME OF OPERATOR Santa Fe Energy Operating Partners, L.P.		9. API WELL NO. 30-015-28239	
3. ADDRESS AND TELEPHONE NO. 550 W. Texas, Suite 1330, Midland, TX 79701 915/687-3551		10. FIELD AND POOL, OR WILDCAT Ingle Wells (Delaware)	
4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)* At surface (N), 330' FSL & 2310' FWL, Sec. 34, T-23S, R-31E At top prod. interval reported below At total depth		11. SEC., T., R., M., OR BLK. AND SURVEY OR AREA Sec. 34, T-23S, R-31E	
14. PERMIT NO.		DATE ISSUED FEB 17 1995	12. COUNTY OR PARISH Eddy Co.,
13. STATE NM		15. DATE SPUDDED 12/5/94	
16. DATE T.D. REACHED 12/18/94		17. DATE COMPL. (Ready to prod.) 01/05/95	
18. ELEVATIONS (DF, RKB, RT, GR, ETC.)* 3451' GR		19. ELEV. CASINGHEAD	
20. TOTAL DEPTH, MD & TVD 8310'		21. PLUG, BACK T.D., MD & TVD	
22. IF MULTIPLE COMPLEMENTS, HOW MANY* N/A		23. INTERVALS DRILLED BY ROTARY TOOLS A11	
24. PRODUCING INTERVAL(S), OF THIS COMPLETION - TOP, BOTTOM, NAME (MD AND TVD)* 8114' - 8154' (Delaware)		25. WAS DIRECTIONAL SURVEY MADE No	
26. TYPE ELECTRIC AND OTHER LOGS RUN LDT/CNL; Phasor Dual Induction/SFL		27. WAS WELL CORED No	

28. CASING RECORD (Report all strings set in well)					
CASING SIZE/GRADE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	TOP OF CEMENT, CEMENTING RECORD	AMOUNT PULLED
13-3/8"	48#	418'	17-1/2"	325 sx "C" circ'd to surf	N/A
8-5/8"	32#	4218'	11"	1200 sx Lite & "C" (circ)	N/A
5-1/2"	15.5 & 17.0	8309'	7-7/8"	775 sx Lite & "H"	N/A

29. LINER RECORD				30. TUBING RECORD		
SIZE	TOP (MD)	BOTTOM (MD)	SACKS CEMENT*	SCREEN (MD)	SIZE	DEPTH SET (MD)
N/A					2-7/8"	8184'
						N/A

31. PERFORATION RECORD (Interval, size and number)		32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.	
8114'-8154' (40 holes) 1 JSPF		DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED
		8114'-8154'	56,868 gal 35# gel w/
			34,760# 20/40 Ottawa sand,
			100,900# 16/30 Ottawa sand &
			15,240# resin coated sand

33.* PRODUCTION							
DATE FIRST PRODUCTION 01/05/95		PRODUCTION METHOD (Flowing, gas lift, pumping - size and type of pump) Flowing				WELL STATUS (Producing or shut-in) Producing	
DATE OF TEST 01/05/95	HOURS TESTED 24	CHOKE SIZE 20/64"	PROD'N. FOR TEST PERIOD →	OIL - BBL. 249	GAS - MCF. 211	WATER - BBL. 63	GAS - OIL RATIO 847
FLOW. TUBING PRESS. 210#	CASING PRESSURE 640#	CALCULATED 24-HOUR RATE →	OIL - BBL. 249	GAS - MCF. 211	WATER - BBL. 63	OIL GRAVITY - API (CORR.) 40	

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) Sold - Llano, Inc.						TEST WITNESSED BY	
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35. LIST OF ATTACHMENTS C-104, Deviation Survey, Logs							
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36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records							
SIGNED <u>Terry McCullough</u>				Sr. Production Clerk			
DATE <u>01/06/94</u>				1995			

*(See Instructions and Spaces for Additional Data on Reverse Side)

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	TOP	
					MEAS. DEPTH	TRUE VERT. DEPTH
Rustler	420'					
Bell Canyon	4380'					
Cherry Canyon	5273'					
Briushy Canyon	6908'					
Burne Spring	8205'					

38. GEOLOGIC MARKERS

NAME	TOP	
	MEAS. DEPTH	TRUE VERT. DEPTH



KEN REYNOLDS—PRESIDENT
ARNIE NEWKIRK—VICE-PRESIDENT

DRILLING CO., INC. — OIL WELL DRILLING CONTRACTORS

P. O. Box 1498 ROSWELL, NEW MEXICO 88202-1498
505/623-5070 505/746-2719
ROSWELL, NM ARTESIA, NM

December 20, 1994

Santa Fe Energy Operating Partners, L.P.
550 W. Texas, Suite 1330
Midland, Texas 79701

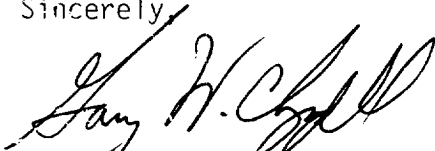
RE: Sterling Silver "34" #6

Gentlemen:

The following is a Deviation Survey on the above referenced well located in Eddy County, New Mexico.

425' - 3/4°	2409' - 1 1/4°	4219' - 2°	6186' - 1/4°
901' - 1°	2909' - 1 1/2°	4711' - 2°	7655' - 1 1/2°
1401' - 3/4°	3407' - 1°	5211' - 2°	8001' - 1 3/4°
1901' - 1/4°	3877' - 1 3/4°	5710' - 1/4°	8310' - 2° TD

Sincerely,



Gary W. Chappell
Contracts Manager

STATE OF NEW MEXICO)
COUNTY OF CHAVES)

The foregoing was acknowledged before me this 20th day of December 1994 by Gary W. Chappell.

MY COMMISSION EXPIRES

October 07, 1996


NOTARY PUBLIC