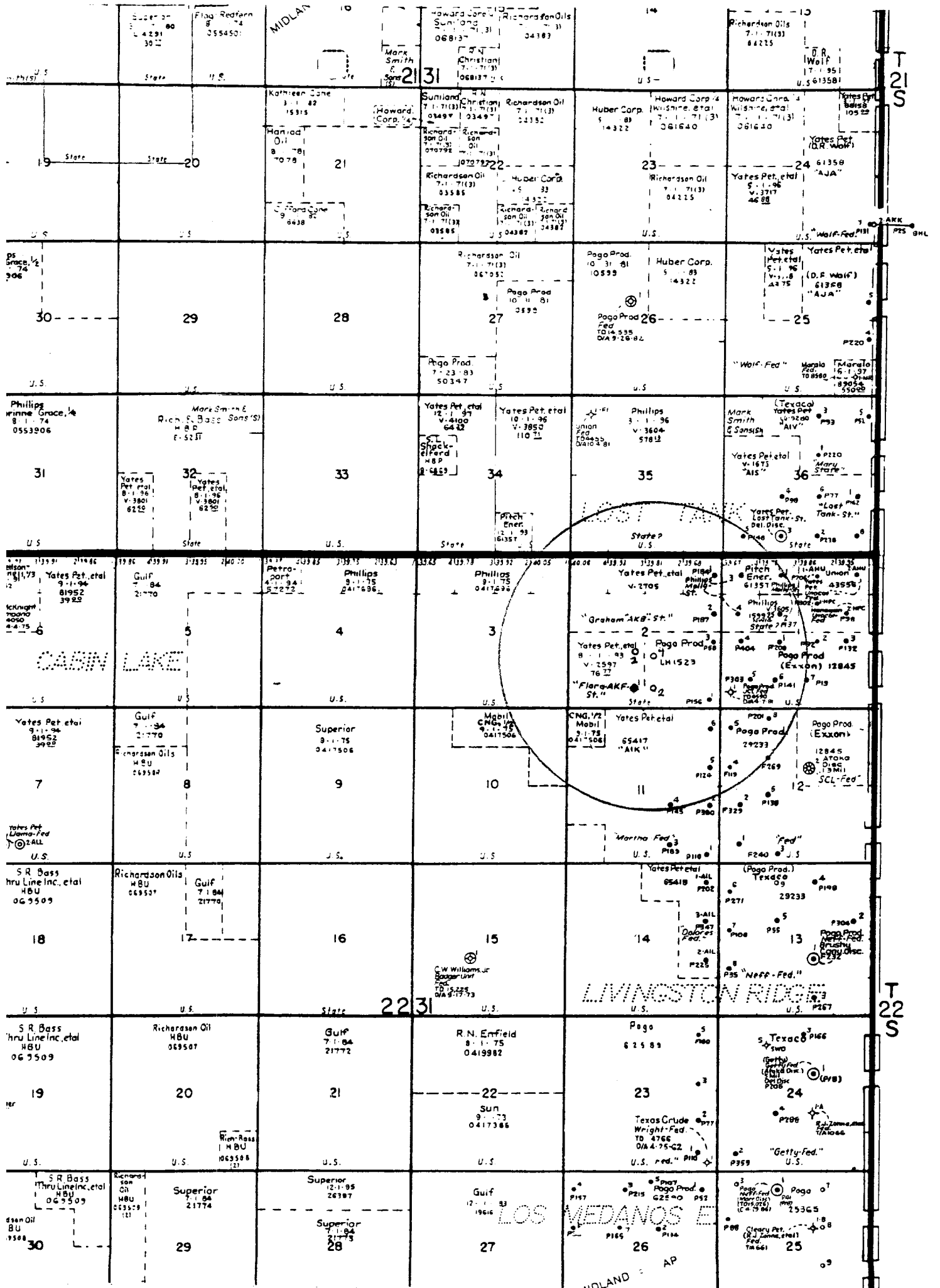


FEDERAL ABSTRACT COMPANY
P. O. BOX 2288
SANTA FE, NEW MEXICO 87501
RED - STATE LAND
BLUE - FEE LAND

TWP., 21 S. RGE 31 E. N.M.P.M.
Eddy COUNTY
DATE February 28, 1995

POTASH



FEDERAL ABSTRACT COMPANY

P. O. BOX 2288

SANTA FE, NEW MEXICO 87501

RED - STATE LAND

BLUE - FEE LAND

TWP., 21 S. RGE 31 E. N.M.P.M.

Eddy

COUNTY

DATE February 28, 1995

STATE POTASH OWNERSHIP

6	5	4	3	2	1
7	8	9	10	11	12
18	17	16	15	14	13
19	20	21	22	23	24
30	29	28	27	26	25
31	32	33	34	35	36

Handwritten notes in the bottom right section of the grid:

- Section 34: 2
- Section 35: 2
- Section 36: 2
- Section 37: 2
- Section 38: 2
- Section 39: 2
- Section 40: 2

1. M-14957-2 Lease issued 2/4/1967, held by production
Lessee: New Mexico Potash Corporation, P.O. Box 610, Hobbs,
NM 88240
2. M-4510 Lease expires 5/2/1998
Lessee: New Mexico Potash Corporation

FEDERAL ABSTRACT COMPANY

P. O. BOX 2288

SANTA FE, NEW MEXICO 87501

RED - STATE LAND

BLUE - FEE LAND

(✓) Open

TWP., 22 S. RGE 31 E. N.M.P.M.

Eddy

COUNTY

DATE February 28, 1995

STATE POTASH OWNERSHIP

3	5	4	3	2	1
7	8	9	10	11	12
18	17	16	15	14	13
19	20	21	22	23	24
30	29	28	27	26	25
31	32	33	34	35	36

Handwritten marks: Checkmarks in the top right corner (cells 2, 1, 11, 12, 14, 13, 23, 24, 26, 25, 35, 36). Handwritten numbers '2' in the bottom right corner (cells 35, 36).

1. M-14957=2 Lease issued 2/4/1967, held by production
Lessee: New Mexico Potash Corp., P.O. Box 610, Hobbs, NM 88240
2. MP-0024 Lease expires 11/15/2001
Lessee: IMC Fertilizer Inc., P.O. Box 71, Carlsbad, NM 88220