

Penwell Energy  
Beretta 15 St. Com. #2  
Eddy Co., NM

STATE OF NEW MEXICO  
DEVIATION REPORT

|       |       |        |       |
|-------|-------|--------|-------|
| 128   | 1/4   | 2,357  | 2     |
| 279   | 3/4   | 2,453  | 2-1/4 |
| 381   | 1/4   | 2,516  | 1-3/4 |
| 473   | 1/4   | 2,579  | 1-3/4 |
| 614   | 1/2   | 2,694  | 2     |
| 677   | 1/4   | 2,740  | 1-1/2 |
| 708   | 1/4   | 2,866  | 1-1/2 |
| 769   | 1/2   | 2,992  | 1     |
| 890   | 1     | 3,120  | 1     |
| 947   | 3/4   | 3,367  | 1/4   |
| 1,010 | 3/4   | 3,680  | 1/2   |
| 1,073 | 1/4   | 3,742  | 1/2   |
| 1,161 | 1     | 4,156  | 1/2   |
| 1,219 | 1/2   | 4,542  | 3/4   |
| 1,262 | 3/4   | 4,930  | 3/4   |
| 1,293 | 1-3/4 | 5,309  | 3/4   |
| 1,324 | 1-3/4 | 5,716  | 1-1/4 |
| 1,356 | 2     | 6,061  | 1-1/2 |
| 1,387 | 2     | 6,356  | 1-3/4 |
| 1,420 | 1-1/2 | 6,631  | 1-3/4 |
| 1,452 | 1-3/4 | 7,044  | 1-1/4 |
| 1,483 | 2     | 7,455  | 2-1/2 |
| 1,515 | 2-1/4 | 7,546  | 2-1/4 |
| 1,547 | 2     | 7,642  | 1-1/2 |
| 1,611 | 2-1/4 | 8,306  | 1-3/4 |
| 1,673 | 1-3/4 | 8,713  | 1/2   |
| 1,734 | 2     | 9,015  | 1     |
| 1,798 | 1-1/2 | 9,499  | 1     |
| 1,860 | 2     | 10,404 | 3/4   |
| 1,943 | 2-1/4 | 10,846 | 1     |
| 2,017 | 2     | 11,038 | 1     |
| 2,078 | 1-3/4 | 11,494 | 1-1/4 |
| 2,139 | 1-3/4 | 11,821 | 3/4   |
| 2,201 | 2     | 12,012 | 1     |
| 2,262 | 1-3/4 |        |       |

*Ray Peterson*

By: Ray Peterson

STATE OF TEXAS

COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me  
this 12th day of March, 1998, by RAY PETERSON  
on behalf of PETERSON DRILLING COMPANY.

*Alvin Keel*

Notary Public for Midland  
County, Texas

My Commission Expires: 8/2/2000

