

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

SUBMIT IN DUPLICATE

(See other instructions on reverse side)

FOR APPROVED
OMB NO. 1004-0137
Expires: December 31, 1991

5. LEASE DESIGNATION AND SERIAL NO.

NM 012121

6. IF INDIAN, ALLOTTEE OR TRIBE NAME

7. UNIT AGREEMENT NAME

8. FARM OR LEASE NAME, WELL NO.

#1 Bet-Net

9. APIWELLNO.

30-015-27006

10. FIELD AND POOL, OR WILDCAT

Cotton Draw *Bushy Lane*

11. SEC., T. R., M., OR BLOCK AND SURVEY OR AREA

Sec.25-T24S-R31E

12. COUNTY OR PARISH

Eddy

13. STATE

NM

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

1a. TYPE OF WELL: OIL WELL GAS WELL DRY Other _____

b. TYPE OF COMPLETION: NEW WELL WORK OVER DEEPEN PLUG BACK DIFF. REVR. Other _____

2. NAME OF OPERATOR
Hanagan Petroleum Corporation

3. ADDRESS AND TELEPHONE NO.
P.O. Box 1737 - Roswell, NM 88202 505-623-5053

4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)*
At surface 660' FNL & 1980' FWL
At top prod. interval reported below same
At total depth same

14. PERMIT NO. _____ DATE ISSUED _____

15. DATE SPUDDED 5/29/92 16. DATE T.D. REACHED 6/12/92 17. DATE COMPL. (Ready to prod.) 7/21/92 18. ELEVATIONS (DF, RKB, RT, GR, ETC.)* 3558.6 KB 19. ELEV. CASINGHEAD 3542.6

20. TOTAL DEPTH, MD & TVD 8491' 21. PLUG BACK T.D., MD & TVD 7449' 22. IF MULTIPLE COMPL., HOW MANY? _____ 23. INTERVALS DRILLED BY _____ ROTARY TOOLS X CABLE TOOLS _____

24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)*
Perf. 7125-7278 Delaware *See* 25. WAS DIRECTIONAL SURVEY MADE No

26. TYPE ELECTRIC AND OTHER LOGS RUN
Schlumberger: Density-Neutron - Phasor Induction 27. WAS WELL CORRED No

28. CASING RECORD (Report all strings set in well)

CASING SIZE/GRADE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	TOP OF CEMENT, CEMENTING RECORD	AMOUNT PULLED
13 3/8	54.5#	725	17 1/2"	575 sx. circ.	None
8 5/8	24 & 32#	4394	11"	1707 sx. circ.	None
5 1/2	15.5 & 17#	7500	7 7/8"	375 sx.	None

29. LINER RECORD 30. TUBING RECORD

SIZE	TOP (MD)	BOTTOM (MD)	BACKS CEMENT*	SCREEN (MD)	SIZE	DEPTH SET (MD)	PACKER SET (MD)
					2 7/8"	7355	

31. PERFORATION RECORD (Interval, size and number) 32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.

INTERVAL	SIZE	NUMBER	DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED
7275-7278	.46"	4	7125-7278	A/1500 7 1/2% HCL
7275-7278	.46"	29, 31, 33, 36, 39, 41, 46, 48, 50	7275-7278	SF 7000 XL Gel + 12,500# sd
7125-7152	.46"	22	7125-7152	SF 12,500 XL Gel + 16000# sd, screened out

33. PRODUCTION

DATE FIRST PRODUCTION 7/11/92 PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump) Pumping - Lufkin Mark II 456 WELL STATUS (Producing or shut-in) Producing

DATE OF TEST 7/21/92 HOURS TESTED 24 CHOKER SIZE _____ PROD'N. FOR TEST PERIOD _____ OIL--BBL. 125 GAS--MCF. 235 WATER--BBL. 179 GAS-OIL RATIO 1880

FLOW. TUBING PRESS. _____ CASING PRESSURE _____ CALCULATED 24-HOUR RATE _____ OIL--BBL. _____ GAS--MCF. _____ WATER--BBL. _____ OIL GRAVITY-API (CORR.) 38 @ 60

34. DISPOSITION OF GAS (Bold, used for fuel, vented, etc.) vented TEST WITNESSED BY Stan Morgan

35. LIST OF ATTACHMENTS
2 copies Electric logs - Copies Deviation surveys

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records

SIGNED *Hugh E. Hanagan* TITLE President DATE 7/23/92

*(See Instructions and Spaces for Additional Data on Reverse Side)

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	GEOLOGIC MARKERS		
				NAME	MEAS. DEPTH	TRUE VERT. DEPTH
			DST #1 - 7130-7220 - Op 15" Reop 60" NGTS, rec. 15' oil + 485' GCM + 500' HGC & SOCM, IFP 167-206, 60" ISI 2974, FFP 370-428, 120" FSI 2945 still bldg., HP 3302-3312. Sampler: 310#, 2 Cfg, 300 cc oil + 900 cc mud.	Rustler Delaware Brushy Canyon Bone Springs Lime	676 4532 6680 8408	

38.

GEOLOGIC MARKERS