



**DRILLING CO., INC. - OIL WELL DRILLING CONTRACTORS**

KEN REYNOLDS—PRESIDENT  
ARNIE NEWKIRK—VICE-PRESIDENT

P. O. Box 1498 ROSWELL, NEW MEXICO 88202-1498  
505/623-5070 ROSWELL, NM  
505/746-2719 ARTESIA, NM

January 05, 1994

Santa Fe Energy Operating Partners, L.P.  
550 W. Texas, Suite 1330  
Midland, Texas 79701

RE: Sterling Silver "3" #3

Gentlemen:

The following is a Deviation Survey on the above referenced well located in Eddy County, New Mexico.

427' - 1°	3370' - 3/4°	6116' - 1/2°
924' - 3/4°	3870' - 2 1/2°	6616' - 3/4°
1424' - 1/4°	4179' - 2°	7090' - 1/4°
1895' - 3/4°	4650' - 1 1/2°	7529' - 1/2°
2395' - 1°	5121' - 1 1/2°	8029' - 1°
2870' - 1 1/2°	5616' - 3/4°	8275' - 1 1/2° T.D.

Sincerely,

Gary W. Chappell  
Contracts Manager

STATE OF NEW MEXICO }  
COUNTY OF CHAVES }

the foregoing was acknowledged before me this 05th day of January 1995 by Gary W. Chappell.

MY COMMISSION EXPIRES

October 07, 1996

  
NOTARY PUBLIC