

MARTIN YATES, III  
1912 - 1985  
FRANK W. YATES  
1936 - 1986



105 SOUTH FOURTH STREET  
ARTESIA, NEW MEXICO 88210  
TELEPHONE (505) 748-1471

S. P. YATES  
CHAIRMAN OF THE BOARD  
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PRESIDENT  
PEYTON YATES  
EXECUTIVE VICE PRESIDENT  
RANDY G. PATTERSON  
SECRETARY  
DENNIS G. KINSEY  
TREASURER

June 16, 1992

Mr. Walt Thayer  
IMC Fertilizer, Inc.  
P.O. Box 71  
Carlsbad, New Mexico 88220

Dear Mr. Thayer:

Yates Petroleum Corporation is the operator of the Oil and Gas Lease NM-71774. We have staked the following location:

Feline "ALF" Federal #5  
1980' FSL and 1980' FWL  
Section 34-T21-R30E  
Eddy County, New Mexico

An Application to Drill is being filed with the Bureau of Land Management.

We have been advised that your company is the owner of record of certain potash leases in this area. We respectfully request that you waive any objection you may have to this proposed well location and so indicate by signing and returning one copy of this letter in the enclosed envelope.

Your favorable consideration of this request will be greatly appreciated.

Sincerely,

YATES PETROLEUM CORPORATION

Clifton R. May  
Permit Agent

CRM:tgr  
Enclosures

NO OBJECTIONS OFFERED

IMC FERTILIZER, INC.

By: Dan Morehouse

Title: Mine Manager

Date: June 17, 1992

OBJECTIONS OFFERED

IMC FERTILIZER, INC.

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_