

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 2/24/2003

TO: HOLCOMB OIL & GAS INC.
P.O. BOX 2058
FARMINGTON, NM 87499-2058

RECEIVED
FEB 28 2003

38-045-31355

Re: Directional Survey:
Well Carnahan Com. no 1Y
1275' FNL & 1205' FEL
Sec. 35-T30N-R12W
San Juan County, NM

Below is the directional survey for your well Carnahan Com. No. 1Y.

180' 1°
600' 1°
1100' 3/4°
1600' 3/4°
2150' 1°

ACKNOWLEDGEMENT

STATE OF NEW MEXICO]
COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGED BY:

James L. Ludwick

JAMES L. LUDWICK, PRESIDENT

The foregoing instrument was acknowledged before me this 24th day of Feb. 2002.

Ester Kitchen
NOTARY PUBLIC

My commission expires:

10/23/03

