

District I
1625 N. French Dr., Hobbs, NM 88240

District II
811 South First, Artesia, NM 88210

District III
1000 Rio Brazos Rd., Aztec, NM 87410

District IV
1220 S. Francis Dr., Santa Fe, NM 87505

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

MAR 2003

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

| | | |
|--|--|--|
| 1 Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> | | WELL API NO. 30-039-26836 |
| 2 Name of Operator PURE RESOURCES L.P. | | 5 Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> |
| 3 Address of Operator P.O. BOX 850 - BLOOMFIELD, NM 87413 | | 6 State Oil & Gas Lease No. |
| 4 Well Location Unit Letter K : 1965' Feet From The South Line and 1970' Feet From The West Line Section 16 Township 27N Range 06W NMPM Rio Arriba County | | 7 Lease Name or Unit Agreement Name RINCON UNIT |
| 8 Well No. 156R | | 9 Pool name or Wildcat Blanco Mesa Verde |

| | | | | |
|---|---|--|--|--|
| 10. Date Spudded 10/24/02 | 11. Date T.D. Reached 1/30/02 | 12. Date Compl. (Ready to Prod.) 2/15/03 | 13. Elevation (DF & RKB, RT, GR, etc.) 6624' | 14. Elev. Casinghead 15' |
| 15. Total Depth 7718' | 16 Plug Back T.D. 7709' | 17. If Multiple Compl. How Many Zones? 1 | 18. Intervals Drilled By 0' - 7719' | Cable Tools NO |
| 19. Producing Interval(s), of this completion - Top, Bottom, Name Blanco Mesa Verde 5505' - 5639' | | | | 20 Was Directional Survey Made YES |
| 21 Type Electrical and Other Logs Run TDI, GR & CCL logs | | | | 22. Was Well Cored NO |

CASING RECORD (Report all strings set in well)

| CASING | WEIGHT LB.FT. | DEPTH SET | HOLE SIZE | CEMENT RECORD | AMOUNT PULLED |
|--------|----------------|-----------|-----------|----------------------|----------------|
| 9 5/8" | 32.3# STC | 385' | 12 1/4" | 225 sx "B" cmt | cir 30 bbls |
| 7" | 20# K-55 STC | 2894' | 8 3/4" | 405 sx "F" cmt | cir to surface |
| 4 1/2" | 11.6# I-80 LTC | 7718' | 6 1/4" | 610sx Prem Lite cmt. | cir. 34 bbs |
| | | | | | |
| | | | | | |

| 24 LINER RECORD | | | | | 25. TUBING RECORD | | |
|-----------------|-----|--------|-------------|--------|-------------------|-----------|------------|
| SIZE | TOP | BOTTOM | SACK CEMENT | SCREEN | SIZE | DEPTH SET | PACKER SET |
| | | | | | 2 3/8 | 7685 | |
| | | | | | | | |

| | |
|---|---|
| 26. Perforation record (interval, size, and number) 5505', 07', 12', 16', 24', 27', 32', 35', 38', 41', 46', 47', 50', 51', 58', 68', 70', 74', 90', 93', 5627', 33', 34', 39' (25 holes w/1 jspr) | 27. ACID, SHOT, FRACTURED, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL 5505'-5639' AMOUNT AND KIND MATERIAL USED 57,808 gals 70Q Foam + 139,040#s Brown Sand 20/40 Mesh + 5,500#s Flex Sand 14/30 Mesh |
|---|---|

PRODUCTION

| | | | | | | | |
|---|-----------------------------------|---|------------------------|------------------------------|------------------------------|--|------------------------------|
| 28. Date First Production a.s.a.p. | | Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing | | | | Well Status (Prod. Or Shut-in) Producing | |
| Date of Test 2/16/03 | Hours Tested 24 hrs | Choke Size 3/8" | Prod's For Test Period | Oil - Bbl. 0 | Gas - MCF 1.2 mmcf | Water - Bbl. 0 bbls | Gas - Oil Ratio na |
| Flow Tubing Press. n/a | Casing Pressure 600 psi | Calculated 24 - Hours Rate | Oil - Bbl. 0 | Gas - MCF 1.2 mmcf | Water Bbl. 0 bbls | Oil Gravity - API - (Corr.) na | |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.) sold | | | | | | Test Witnessed By Terry Boone | |

| | | | |
|--|--------------------------------------|--|-----------------------|
| 30. List Attachments | | | |
| 31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief | | | |
| Signature | Printed Name Mike Phillips | Title San Juan Basin Drilling/production Foreman | Date 3/6/03 |

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico

| | | | |
|--------------------|-------|------------------|-------|
| T. Anhy | _____ | T. Canyon | _____ |
| T. Salt | _____ | T. Strawn | _____ |
| B. Salt | _____ | T. Atoka | _____ |
| T. Yates | _____ | T. Miss | _____ |
| T. Rivers | _____ | T. Devonian | _____ |
| T. Queen | _____ | T. Silurian | _____ |
| T. Grayburg | _____ | T. Montoya | _____ |
| T. San Andres | _____ | T. Simpson | _____ |
| T. Glorieta | _____ | T. McKee | _____ |
| T. Paddock | _____ | T. Ellenburger | _____ |
| T. Blinberry | _____ | T. Gr. Wash | _____ |
| T. Tubb | _____ | T. Delaware Sand | _____ |
| T. Drinkard | _____ | T. Bone Sprints | _____ |
| T. Abo | _____ | T. | _____ |
| T. Wolfcamp | _____ | T. | _____ |
| T. Penn | _____ | T. | _____ |
| T. Cisco (Bough C) | _____ | T. | _____ |

Northwestern New Mexico

| | | | |
|-----------------------|---------------|-------------------|--|
| T. Ojo Alamo | 2,262' | T. Penn. "B" | |
| T. Kirtland-Fruitland | 2,612' | T. Penn. "C" | |
| T. Pictured Cliffs | 3,147' | T. Penn. "D" | |
| T. Cliff House | 4,837' | T. Leadville | |
| T. Menefee | | T. Madison | |
| T. Point Lookout | 5,332' | T. Elbert | |
| T. Mancos | 5,777' | T. McCracken | |
| T. Gallup | 6,902' | T. Ignacio Otztze | |
| Basin Greenhorn | | T. Granite | |
| T. Dakota | 7,507' | T. | |
| T. Morrison | | T. | |
| T. Todilto | | T. | |
| T. Entrada | | T. | |
| T. Wingate | | T. | |
| T. Chinle | | T. | |
| T. Permian | | T. | |
| T. Penn "A" | | T. | |

OIL OR GAS SANDS OR ZONES

No. 1, from _____ to _____ No. 3, from _____ to _____
 No. 2, from _____ to _____ No. 4, from _____ to _____

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from _____ to _____ feet

No. 2, from _____ to _____ feet

No. 3, from _____ to _____ feet

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness in Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |