

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

RECEIVED

FORM APPROVED
OMB NO. 1004-0137
Expires July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

JUL 02 2012

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		Farmington Field Office Bureau of Land Management		5. Lease Serial No. NMM28812					
b. Type of Completion: <input type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr. Other <u>sidetrack</u> ✓				6. If Indian, Allottee or Tribe Name					
2. Name of Operator Energizer Resources Corporation				7. Unit or CA Agreement Name and No NMMN-112654					
3. Address 2010 Afton Place, Farmington, NM 87401		3a. Phone No. (include area code) 505.325.6800		8. Lease Name and Well No. Carracas 14B #2H					
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 1702' ENL 1865' FEL Sec 15-32N-04W (G) SW/NE At top prod. interval reported below 2320' ENL 903' FEL Sec 15-T32N-R04W (I) NE/SE ✓ At total depth 1841' FSL 815 FWL Sec14 T32N R04W (L) ✓				9. API Well No. 30-039-30962-01 S1					
14. Date Spudded 8/19/11		15. Date T.D. Reached 5/12/12		10. Field and Pool, or Exploratory Basin Fruitland Coal					
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 6/29/12				11. Sec., T., R., M., or Block and Survey or Area Sec. 15, T32N, R04W NMM					
17. Elevations (DF, RKB, RT, GL)* 6536' GL				12. County or Parish Rio Arriba					
18. Total Depth: MD 6004' TVD 3374'		19. Plug Back T.D.: MD 5890' TVD 3369'		13. State NM					
20. Depth Bridge Plug Set: MD TVD		21. Type Electric & Other Mechanical Logs Run (Submit copy of each) none		17. Elevations (DF, RKB, RT, GL)*					
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)									
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt (#ft)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12.25	9.625	32.3		230'		125 sks		surface	10 bbls - circ.
8.75	7.0	23		4124'		630 sks		surface	5 bbls - circ.
6.25	4.50	11.6	4046'	4551'		none			
6.25	4.00	14	3704'	5955'		none			
						RCVD JUL 16 '12 OIL CONS. DIV. DIST. 3			
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2.375"	3668'								
25. Producing Intervals						26. Perforation Record			
Formation	Top	Bottom	Perforated Interval	Size	No Holes	Perf Status			
A) Basin Fruitland Coal	3944' MD		5480'-5805'	.36"	720	6 spf			
B)			5075'-5265'	.24"	540	6 spf			
C)			4610'-5020'	.23"	900	6 spf			
D)									
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval		Amount and Type of Material							
		none							
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
	6/29/12		→						FLOWING
Choke Size	Tbg. Press Flwg SI	Csg. Press. SI	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
	SI 0	SI 35	→	0	0	0		Shut-in	
28a Production-Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						ACCEPTED FOR RECORD
Choke Size	Tbg. Press Flwg SI	Csg. Press. SI	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
			→						JUL 12 2012

(See instructions and spaces for additional data on page 2)

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FARMINGTON FIELD OFFICE
BY T. Salvers

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

29 Disposition of Gas (Sold, used for fuel, vented, etc)

to be sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc	Name	Top
					Meas. Depth
				San Jose Fm	surface
				Nacimiento Fm. (est)	1539 1539
				Ojo Alamo Ss	2774 2739
				Kirtland Sh.	2937 2875
				Fruitland Fm.	3389 3180
				Fruitland Coal (target)	3944 3354

32 Additional remarks (include plugging procedure):

33 Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Anna Stotts

Title Regulatory Analyst

Signature Anna Stotts

Date 7/2/12

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.