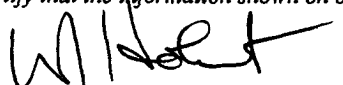


Submit To: Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I, 1625 N. French Dr., Hobbs, NM 88240 District II, 1301 W. Grand Avenue, Artesia, NM 88210 District III, 1000 Rio Brazos Rd., Aztec, NM 87410 District IV, 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-045-23550 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No. E-9668
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input checked="" type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name State Gas Com
2. Name of Operator Holcomb Oil and Gas, Inc.		8. Well No. 1
3. Address of Operator P. O. Box 2058, Farmington, NM 87499-2058		9. Pool name or Wildcat Fruitland Coal
4. Well Location Unit Letter <u>K</u> : <u>1450</u> Feet From The <u>South</u> Line and <u>1755</u> Feet From The <u>West</u> Line Section <u>23</u> Township <u>29N</u> Range <u>11W</u> NMPM San Juan County		
10. Date Spudded 11/12/79	11. Date T.D. Reached 11-17-79	12. Date Compl. (Ready to Prod.) 10/14/05
13. Elevations (DF& RKB, RT, GR, etc.) GR 5433		14. Elev. Casinghead
15. Total Depth 2954	16. Plug Back T.D. 2500	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By 		19. Producing Interval(s), of this completion - Top, Bottom, Name 1470-1648 Fruitland Coal
20. Was Directional Survey Made NO		21. Type Electric and Other Logs Run GSL, CBL
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
8 5/8	24#	300' 299
4 1/2	10.5	2954
24. LINER RECORD		
SIZE	TOP	BOTTOM
25. TUBING RECORD		
SIZE	DEPTH SET	PACKER SET
2 3/8	1715	
26. Perforation record (interval, size, and number) 1470-82, 1488-1504, 1519-28, 1580-92 1634-40, 1642-48 3 1/8" csg gun @ 4 JSPF 240 holes		
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.		
DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	
1470-1592	225,000lbs 20/40w/113,000 gal 20#ge	
1634-48	60,000lbs 20/40w/SLC 30,000 gal#20ge	
28. PRODUCTION		
Date First Production 10/18/05	Production Method (Flowing, gas lift, pumping - Size and type pump) flowing	Well Status (Prod. or Shut-in) SI
Date of Test 10/18/05	Hours Tested 10	Choke Size NA
Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 3
Flow Tubing Press.	Water - Bbl. 33	Gas - Oil Ratio
Casing Pressure 150	Calculated 24-Hour Rate 160	Oil Gravity - API - (Corr.) N/A
29. Disposition of Gas (Sold, used for fuel, vented, etc.) vented		Test Witnessed By B.W. Salzman
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature  E-mail Address Holcomb@digii.net	Printed Name W.J. Holcomb Title President	Date 10/19/05