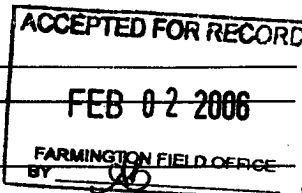


UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other						5. Lease Serial No. NMSF 078200B			
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resv. <input type="checkbox"/> Other						6. If Indian, Allottee or Tribe Name			
2. Name of Operator Energex Resources Corporation						7. Unit or CA Agreement Name and No.			
3. Address 2198 Bloomfield Highway, Farmington, NM 87401						8. Lease Name and Well No. Riddle B #224S			
3a. Phone No. (include area code) 505.325.6800						9. API Well No. 30-045-32901			
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 685' FNL, 1510' FEL NW/NE At top prod. interval reported below At total depth						10. Field and Pool, or Exploratory Basin Fruitland Coal			
14. Date Spudded 12/18/05						15. Date T.D. Reached 12/21/05			
16. Date Completed <input type="checkbox"/> B&A <input checked="" type="checkbox"/> Ready to Prod. 01/25/06						11. Sec., T., R., M., or Block and Survey or Area B-Sec. 27, T30N, R10W NMM			
18. Total Depth: MD 2974' TVD						12. County or Parish San Juan			
19. Plug Back T.D.: MD 2923' TVD						13. State NM			
20. Depth Bridge Plug Set: MD TVD						17. Elevations (DF, RKB, RT, GL)* 6202' GL			
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) GR-SP-HR Density.						22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)			
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt. (#ft.)	Top (MD)	Bottom (MD)	Stage Cement Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12.25	8.625	24		317		225			266 cu.ft.- circ.
7.875	5.50	15.5		2967		600			928 cu.ft.- circ.
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2.375	2813								
25. Producing Intervals									
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status			
A) Lower Fruitland Coal	2703	2781		0.43	72	6 JSPF			
B)									
C) Upper Fruitland Coal	2533	2655		0.43	108	4 JSPF			
D)									
26. Perforation Record									
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval	Amount and Type of Material								
2703' - 2781'	62,584 gals 70Q slickwater foam & 5,000# 40/70 sand & 52,300# 20/40 sand								
2533' - 2655'	164,000 gals 70Q slickwater foam & 10,000# 40/70 sand & 155,000# 20/40 sand								
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
	01/25/06	2							flowing
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
	475	475			3700				
28a. Production-Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

(See instructions and spaces for additional data on page 2)



28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

to be sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Nacimiento	420'
				Ojo Alamo	1460'
				Kirtland	1600'
				Fruitland	2472'
				Fruitland Coal	2523'
				Fruit. Coal Base	2783'
				Pictured Cliffs	2784'

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vicki DonagheyTitle Regulatory AnalystSignature Date 01/25/06

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.