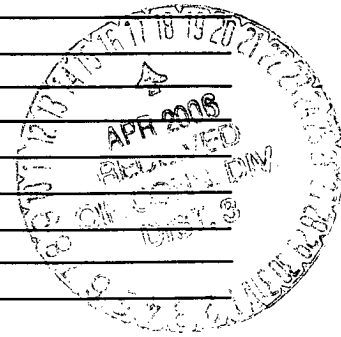


UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other										5. Lease Serial No. Jicarilla Contract 98
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other										6. If Indian, Allottee or Tribe Name Jicarilla Apache
2. Name of Operator Energex Resources Corporation										7. Unit or CA Agreement Name and No.
3. Address 2198 Bloomfield Highway, Farmington, NM 87401					3a. Phone No. (include area code) 505-325-6800					8. Lease Name and Well No. Jicarilla 98 # 2C
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 1800' FNL, 2120' FEL At top prod. interval reported below At total depth										9. API Well No. 30-039-29297
14. Date Spudded 02/18/06										10. Field and Pool, or Exploratory Blanco Mesaverde
15. Date T.D. Reached 03/05/06					16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 04/07/06					11. Sec., T., R., M., or Block and Survey or Area G - Sec. 19, T26N, R03W - NMEM
18. Total Depth: MD TVD 6372'					19. Plug Back T.D.: MD TVD 6232'					12. County or Parish Rio Arriba
					20. Depth Bridge Plug Set: MD TVD					13. State NM
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CHL/GR-Array Induct/GR Temp/GR-Triple Lithology Density										17. Elevations (DF, RKB, RT, GL)* 7386' GR
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)										
23. Casing and Liner Record (Report all strings set in well)										
Hole Size	Size/Grade	Wt. (#ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled	
12.25"	9.625"	32.3#		249'		125 sks			142 cu.ft. - circ.	
8.75"	7.0"	20#		4005'		650 sks		TOC 300'	1202 cu.ft. - TS	
6.25"	4.50"	10.5#	3829'	6279'		305 sks		TOC 3829'	396 cu.ft. - CHL	
24. Tubing Record										
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)		
2.375"	5779'									
25. Producing Intervals										
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status				
A) Mesaverde	5625'	5948'		0.34	33	1 sp2f				
B)										
C)										
D)										
26. Perforation Record										
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.										
Depth Interval	Amount and Type of Material									
5625' - 5948'	167,477 gals 70Q foam & 180,300# 20/40 sand									
	before frac, test casing to 3500 psi - ok									
28. Production - Interval A										
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method	
	04/07/06	3								
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status		
	0	760			649					
28a. Production-Interval B										
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method	
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status		

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FARMINGTON FIELD OFFICE
NMOC

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (*Sold, used for fuel, vented, etc.*)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Nacimiento	
				Ojo Alamo	3322
				Kirtland	3372
				Fruitland	3440
				Pictured Cliffs	3680
				Lewis	3844
				Huerfanito Benito	
				Cliff House	5336
				Menefee	5450
				Point Lookout	5836
				Mancos	
				Gallup	
				Greenhorn	
				Graneros	
				Dakota	

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vicki DonagheyTitle Regulatory AnalystSignature Vicki DonagheyDate 04/11/06

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.