

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FOR APPROVED
OMB NO. 1004-0137
Expires: November 30, 2000

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well ☐ Oil Well ☒ Gas Well ☐ Dry ☐ Other

b. Type of Completion: ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr.
Other _____

2. Name of Operator

WESTERLY EXPLORATION

3. Address C/O THOMPSON ENGINEERING & PROD. CORP.

7415 EAST MAIN ST., FARMINGTON, NM 87402

3a. Phone No. (include area code)

(505) 327-4892

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At Surface 435' FSL & 990' FWL

5. Lease Serial No.

NM 101990

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

8. Lease Name and Well No.

REGINA RANCH FED. 32 #1

9. API Well No.

30-043-20989

10. Field and Pool, or Exploratory

SOUTH BLANCO PICTURED CLIFFS

11. Sec., T., R., M., on Block and
Survey or Area
SEC 32 T23N R1W

12. County or Parish

SANDOVAL

13. State

NM

14. Date Spudded

11/20/2005

15. Date T.D. Reached

12/17/2005

16. Date Completed

☐ D&A

☒ Ready to Prod.

12/24/2005

17. Elevations (DF, RKB, RT, GL)*

7423' GR

18. Total Depth: MD
8693'

19. Plug Back T.D.: MD
7203'

20. Depth Bridge Plug Set: MD
TVD

NONE

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)

CBL LOG, ARRAY INDUCTION GAMMA RAY, & TRIPLE LITHOLOGY

DENSITY - HI RES COMPENSATED NEUTRON

22. Was well cored?

☒ No

☐ Yes (Submit analysis)

Was DST run?

☒ No

☐ Yes (Submit report)

Directional Survey?

☐ No

☒ Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*
12 1/4"	9 5/8"	36			498'	270 SX (421) CLASS "B"	75.0	SURFACE
7 7/8"	5 1/2"	17			7244'	1100 SX (1717cu.ft.) of class "B"-1st stage	196.0	4350
						700 sx (1092cu.ft.)Type III w/add.-2nd stage	306.0	SURFACE
						400 sx (624 cu.ft.)Type III w/add.		

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth
2-3/8"	2808'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) PICTURED CLIFFS	2802	2886	2802',13',17',21',24',29'40'	.34"	56	
B)			44',48',52',75',78',81',&86'			
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
2802',13',17',21',24',29'40'	15,000 gal pad of 20# cross linked gel in a 70 Quality foam at 40 bpm (downhole rate), followed by 100,000# of 20/40 Brady sand
44',48',52',75',78',81',&86'	in 1.0 - 6.0 ppg stages.

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
	6/14/2006	24	→		1559				FLOWING
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
		60	→		1539				

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
			→						

(See instructions and spaces for additional data on reverse side)

NMOCD

ACCEPTED FOR RECORD

JUN 20 2006

FARMINGTON FIELD OFFICE

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SHUTIN, WAITING ON PIPELINE CONNECTION

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
				OJO ALAMO KIRTLAND SHALE PICTURED CLIFFS	950' 1800' 2790'

32. Additional remarks (include plugging procedure):

33. Circle enclosed attachments:

- ☒ 1. Electrical/Mechanical Logs (1 full set req'd.) 2. Geologic Report 3. DST Report 4. Directional Survey
 5. Sundry Notices for plugging and cement verification 6. Core Analysis 7. Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) John C. Thompson

Title Agent

Signature

Date 6/15/2006

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.